

ACC Limited

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

1. Objectives

The familiarization programme for Independent Directors is outlined herein pursuant to Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

The familiarization programme aims to provide Independent Directors with the working and trends in the cement Industry, the overall socio and economic environment in which the Company operates, the business model, the working of the Company and to update the Independent Directors on a continuous basis on significant developments so as to enable them to take well informed decisions in a timely manner. The familiarization programme also seeks to update the Independent directors on the roles, responsibilities rights and duties under the Companies Act 2013 and other relevant legislations.

2. Induction and Familiarisation Programme for the Independent Directors

- On appointment, the concerned Independent director will be given a Letter of appointment setting out in detail, the terms of appointment, duties, responsibilities and expected time commitments.
- Each newly appointed Independent Director will be given taken through an induction program including the presentation from the CEO & Managing Director on the Company's manufacturing, marketing, finance and other important aspects of the Company's business. Relevant literature relating to the Company will be given to the Independent Directors such as Annual Reports, CSR Reports, Journals, inhouse magazine etc.
- The Company Secretary will send a formal letter to the Directors about their legal and regulatory responsibilities as a Director and the compliances required of them under the Companies Act 2013 and applicable SEBI Regulations.
- The induction for Independent Directors may also be invited to an interactive sessions with the Members of Executive Committee of the Management and other Functional Heads.
- At various Board meetings during the year, presentation will be made to the Board on the operations of the Company, market share, pricing strategy, financials, risks and mitigation plans, initiatives on health and safety, compliances, major litigation, regulatory scenario etc.

3. Review of the Policy

The policy shall be periodically reviewed and brought in conformity with statutory and regulatory requirements, if any

Approved at the Meeting of the Board of Directors held on 09th December, 2015.