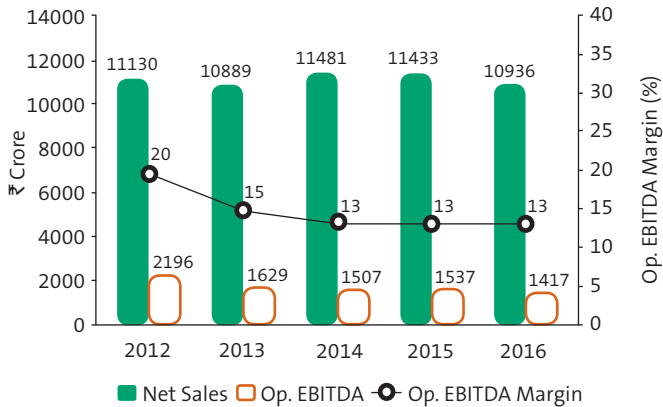


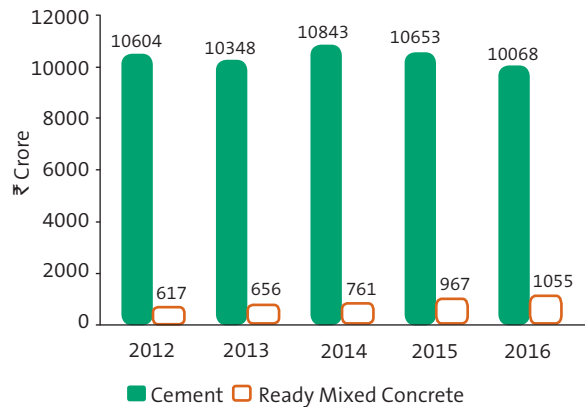
Performance Highlights

(Standalone Financial)

NET SALES, OPERATING EBITDA & OPERATING EBITDA MARGIN

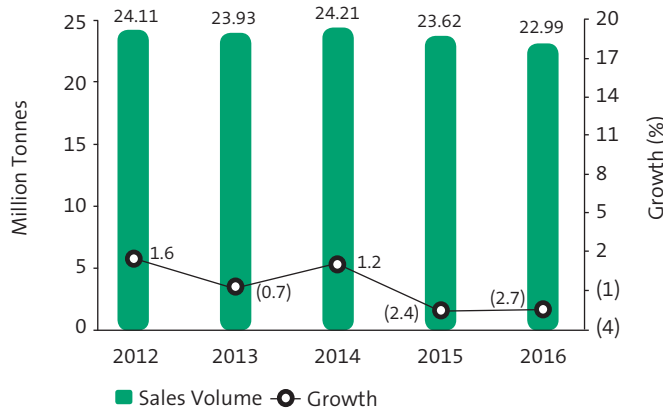


SEGMENT WISE NET SALES*

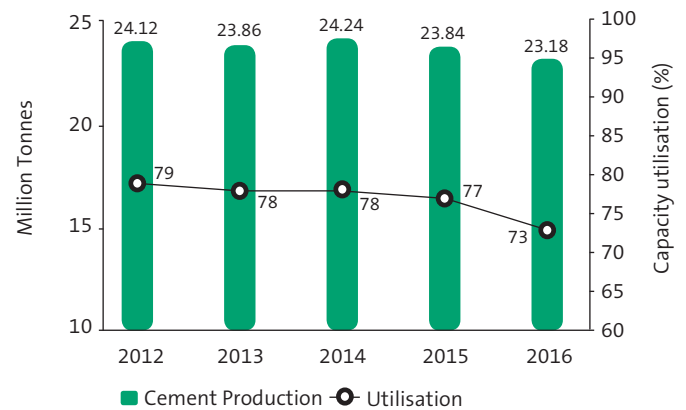


*Cement sales include inter-segment sales

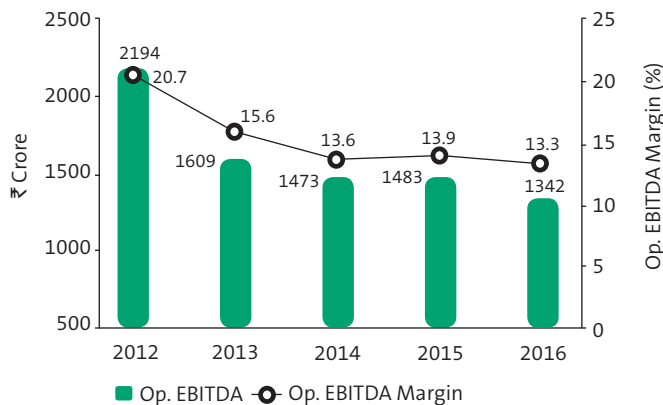
CEMENT SALES VOLUME & GROWTH



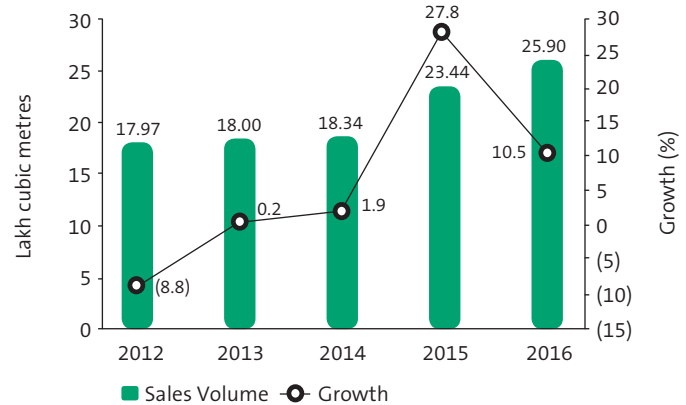
CEMENT PRODUCTION & CAPACITY UTILISATION



CEMENT OPERATING EBITDA & OPERATING EBITDA MARGIN



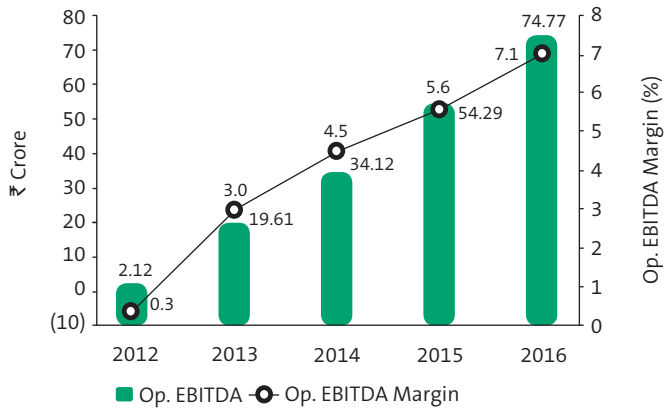
READY MIXED CONCRETE SALES VOLUME & GROWTH



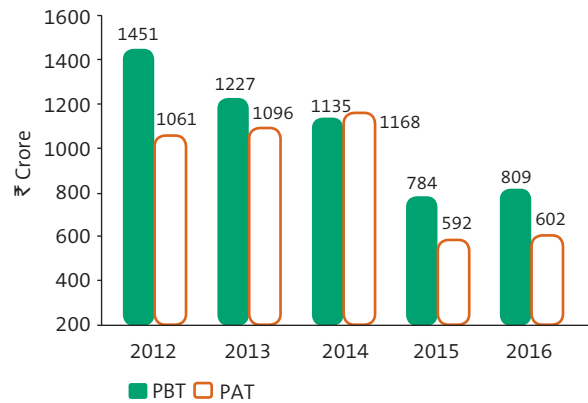
Performance Highlights

(Standalone Financial)

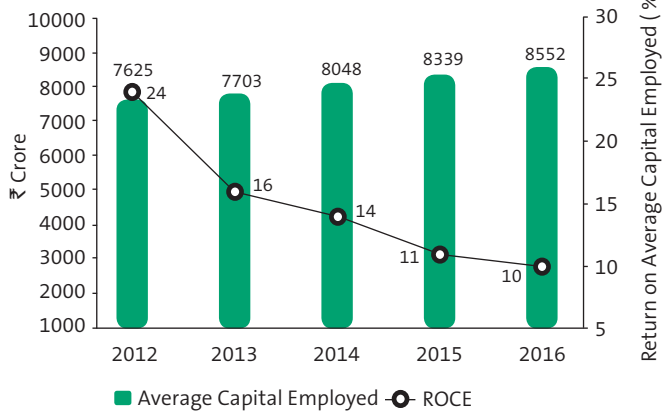
READY MIXED CONCRETE OPERATING EBITDA & OPERATING EBITDA MARGIN



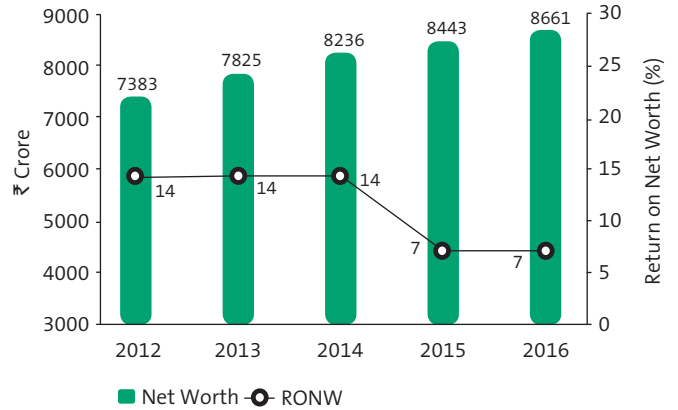
PROFIT BEFORE TAX & PROFIT AFTER TAX



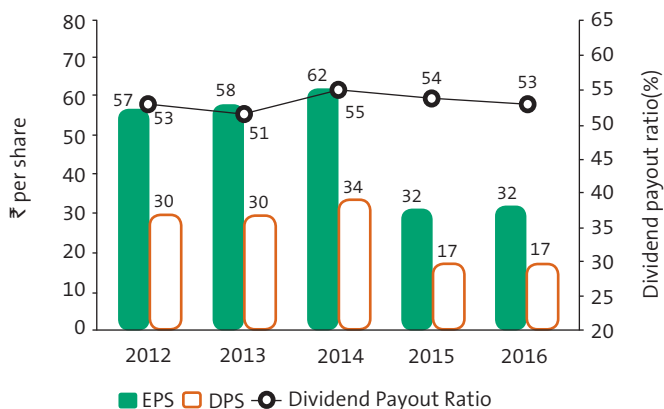
AVERAGE CAPITAL EMPLOYED & RETURN ON CAPITAL EMPLOYED



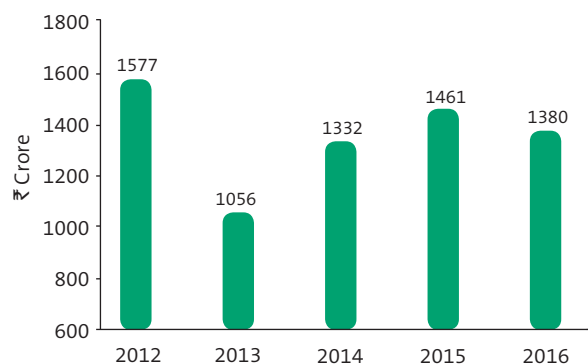
NET WORTH & RETURN ON NET WORTH



DIVIDEND PER SHARE, EARNING PER SHARE AND DIVIDEND PAYOUT RATIO*

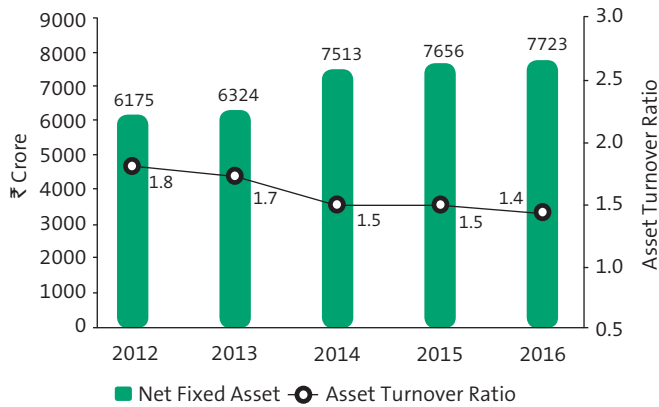


NET CASH GENERATED FROM OPERATIONS

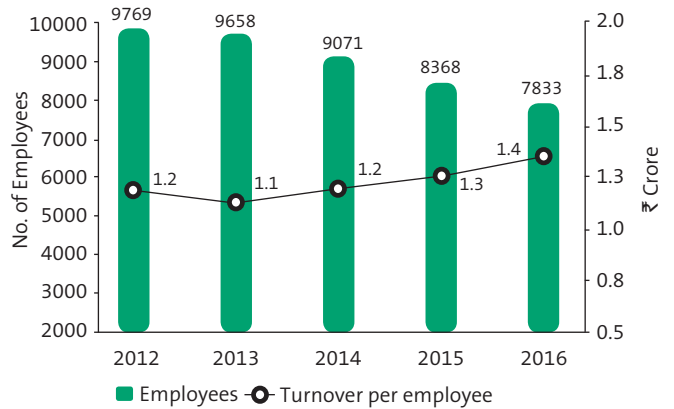


*Dividend payout ratio is calculated without considering dividend distribution tax

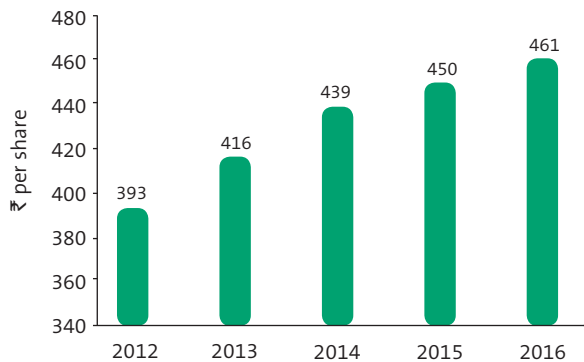
NET FIXED ASSETS & ASSET TURNOVER RATIO



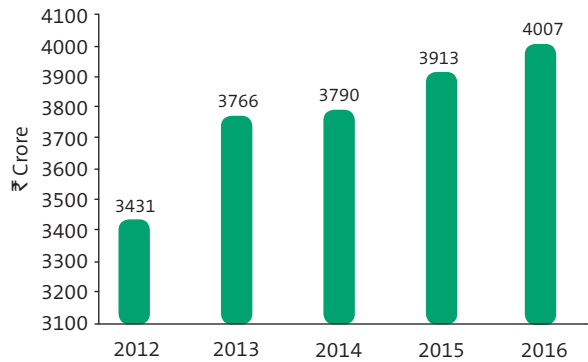
EMPLOYEES AT THE YEAR END & AVERAGE SALES PER EMPLOYEE



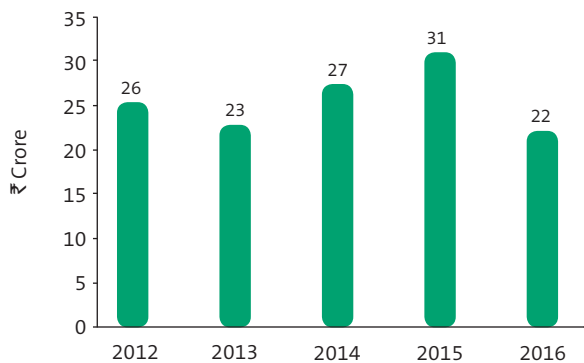
BOOK VALUE PER SHARE



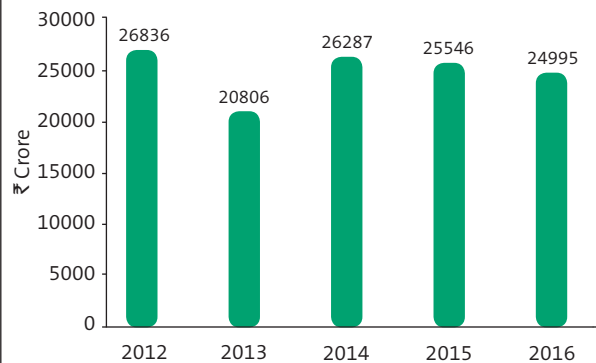
CONTRIBUTION TO EXCHEQUER



CORPORATE SOCIAL RESPONSIBILITY EXPENDITURE

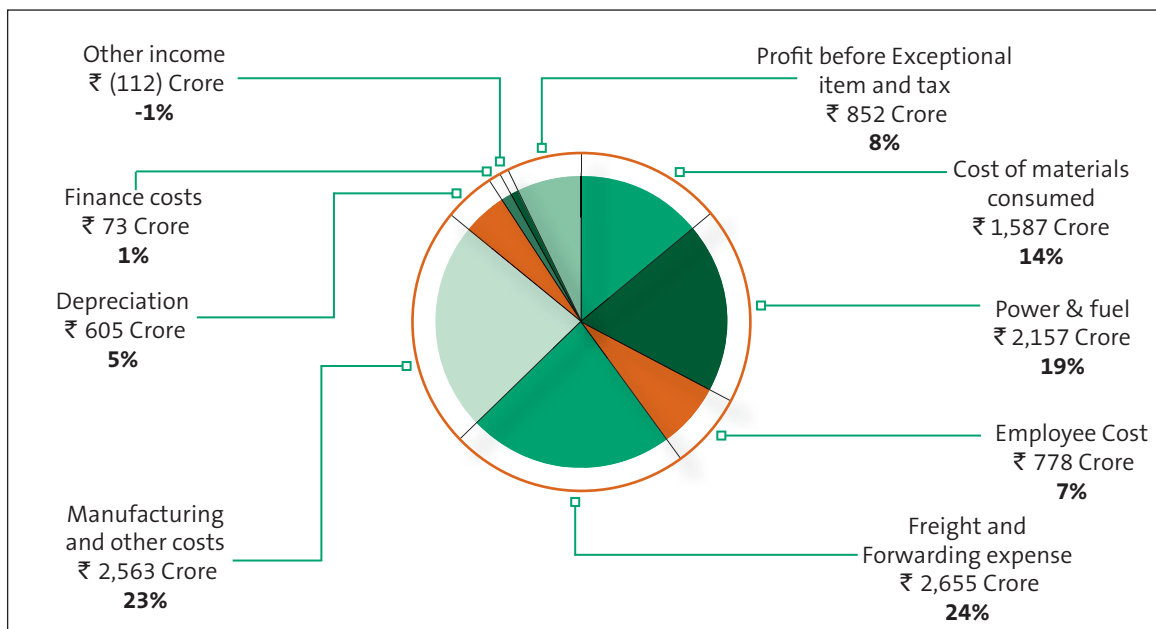


MARKET CAPITALISATION AT YEAR END

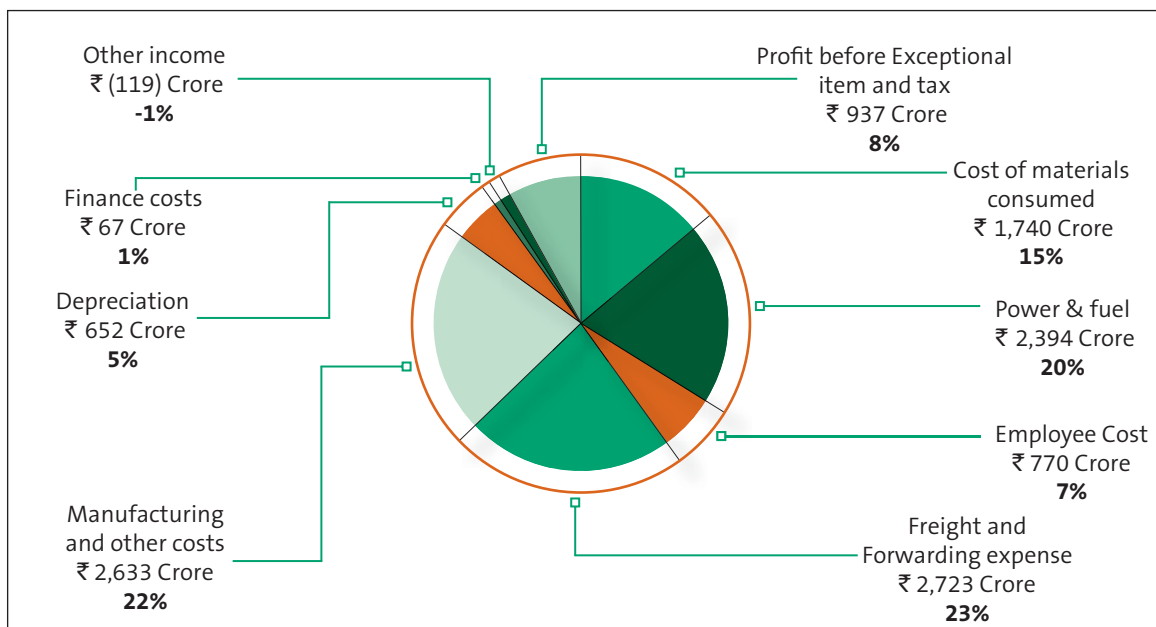


Cost & Profit as a Percentage of Revenue from operations

2016



2015



STANDALONE FINANCIAL HIGHLIGHTS

Particulars	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007
Cement Production (Million Tonne)	23.18	23.84	24.24	23.86	24.12	23.46	21.14	21.37	20.84	19.92
Cement Sales (Million Tonne)	22.99	23.62	24.21	23.93	24.11	23.73	21.29	21.50	21.01	19.97
Capacity utilisation	73%	77%	78%	78%	79%	81%	77%	91%	93%	91%
INCOME STATEMENT - ₹ Crore										
Net Sales	10,936	11,433	11,481	10,889	11,130	9,430	7,710	7,967	7,126	6,905
Operating EBITDA	1,417	1,537	1,507	1,629	2,196	1,921	1,812	2,644	1,899	1,993
Profit before exceptional items and tax	852	937	1,135	1,227	1,787	1,540	1,461	2,294	1,688	1,717
Profit before tax	809	784	1,135	1,227	1,451	1,540	1,461	2,294	1,737	1,930
Profit after tax	602	592	1,168	1,096	1,061	1,325	1,120	1,607	1,213	1,439
BALANCE SHEET - ₹ Crore										
Net Worth	8,661	8,443	8,236	7,825	7,383	7,192	6,469	6,016	4,928	4,153
Long-term borrowings	-	-	-	35	163	511	524	567	482	306
Net Fixed Assets (Including CWIP)	7,723	7,656	7,513	6,324	6,175	6,573	6,548	6,113	4,717	3,741
Cash and cash equivalents	1,944	1,389	1,686	2,621	3,137	2,932	2,388	1,876	1,438	1,489
Current Assets	3,810	3,609	3,485	3,476	3,098	3,691	2,751	2,458	3,116	2,426
Current Liabilities	4,168	3,893	3,900	3,726	3,863	3,768	3,746	3,114	2,766	2,221
Capital Employed	8,661	8,443	8,236	7,860	7,546	7,703	6,993	6,583	5,410	4,459
SIGNIFICANT RATIOS										
Operating EBITDA margin	13%	13%	13%	15%	20%	20%	24%	33%	27%	29%
Average Return on Capital Employed	10%	11%	14%	16%	24%	22%	22%	39%	35%	42%
Return on Net Worth	7%	7%	14%	14%	14%	18%	17%	27%	25%	35%
Current Ratio (Times)	0.91	0.93	0.89	0.93	0.80	0.98	0.73	0.72	1.00	0.99
Debts Equity Ratio (Times)	-	-	-	0.004	0.02	0.07	0.08	0.09	0.10	0.07
Price Earning Ratio (Times)	41.24	43.07	22.56	18.91	25.15	16.29	18.04	10.23	7.39	13.74
Net worth per Share (₹)	461	450	439	416	393	385	345	320	263	221
Dividend per share (₹)	17	17	34	30	30	28	30.50	23	20	20
Basic Earnings per Share (₹)	32.08	31.51	62.23	58.36	56.52	70.59	59.66	85.60	64.63	76.75
Cash Earnings per Share (₹)	64.31	74.40	91.93	88.93	104.15	95.90	80.57	103.83	80.31	93.03
CASH FLOWS - ₹ Crore										
Net cash provided by / (used in)										
Operating activities	1,380	1,461	1,332	1,056	1,577	1,571	1,935	2,397	1,708	2,023
Investing activities	(539)	(948)	(1,437)	(858)	(311)	(258)	(812)	(1,505)	(1,170)	(824)
Financing activities	(421)	(681)	(837)	(834)	(1,066)	(768)	(621)	(455)	(297)	(1,075)

Notes:

1. Cash and cash equivalents includes Cash and bank balances, investment in short term deposits and mutual funds
2. Current maturities of Long-Term Borrowings have been included in Borrowings and excluding same from current liabilities.
3. Operating EBITDA: Profit from operations before other income, finance costs and Depreciation and amortization expense
4. Average Return on Capital Employed: EBIT/ Average Capital Employed
(Capital Employed: Net worth + Long-term borrowings + Current maturities of Long-Term borrowings)
(EBIT: Profit before exceptional items and tax + Interest on Long-term borrowings)
5. Return on Net worth: Profit after Tax / Net worth
6. Debts Equity Ratio: (Long-term borrowings + Current maturities of Long-Term borrowings) / Shareholders' funds
7. Price Earning Ratio: Market Price per share / Basic Earnings per share
8. Net worth per share: Net Worth / Number of Equity Shares
9. Current Assets : Total assets - Fixed assets - Investments
10. Current Liability: Current liability excluding Short-term borrowings + Long-term provisions

STATEMENT OF DIRECT ECONOMIC VALUE GENERATED AND DISTRIBUTED

	2016 ₹ Crore	2015 ₹ Crore
WEALTH GENERATED		
Gross Income*	14,453	15,026
Operating costs	(8,568)	(9,099)
	5,885	5,927
WEALTH DISTRIBUTION		
Employees as remuneration including retirement benefits	778	770
Contribution to Government as taxes and other levies	4,008	3,913
Shareholders as dividend	319	319
Community investments	22	31
Finance Costs	73	67
Retained with the Business	685	827

*Inclusive of sales tax / value added tax (VAT)