

CASH FLOW STATEMENT for the year ended December 31, 2015

Particulars	2015 ₹ Crore	2014 ₹ Crore
A. Cash flow from operating activities		
Net Profit before Tax	783.97	1,135.20
Adjustments for:		
Depreciation and Amortization expenses (including Exceptional item)	805.23	557.58
Loss / (Profit) on sale / write off of fixed assets (Net)	30.45	15.88
Provision for diminution in the value of Non-current investment	15.15	4.13
Non-current investment written off	-	0.69
Gain on sale of current investments	(22.24)	(41.45)
Dividend income	(2.04)	(9.86)
Interest income	(93.60)	(216.97)
Finance costs	67.32	82.76
Provision for doubtful debts and advances (Net)	13.64	15.88
Bad debts written off	0.32	4.60
Provision for slow and non moving Stores & Spare parts	8.36	13.72
Provision no longer required written back	(10.66)	(45.85)
Unrealised exchange (gain) / loss (Net)	(2.25)	(1.09)
Capital Spares Consumed	38.56	9.05
Operating profit before working capital changes	1,632.21	1,524.27
Changes in Working Capital:		
Adjustments for Decrease / (Increase) in operating assets:		
Decrease / (Increase) in Trade receivable, loans & advances and other assets	(217.32)	(196.90)
Decrease / (Increase) in Inventories	58.63	(147.84)
Adjustments for Increase / (Decrease) in operating liabilities:		
Increase / (Decrease) in Trade payables, Other liabilities and Provisions	216.63	387.55
Cash generated from operations	1,690.15	1,567.08
Direct tax paid - (Net of refunds)	(228.91)	(235.38)
Net Cash flow from operating activities	1,461.24	1,331.70
B. Cash flow from investing activities		
Loans to subsidiary companies	-	(75.76)
Payment received against loan and advance given to subsidiaries	3.08	109.73
Purchase of Fixed Assets (Including Capital work-in-progress and Capital Advances)	(1,168.14)	(1,527.00)
Proceeds from sale of Fixed Assets	3.86	2.58
Proceeds from sale of current investments	22.24	41.45
Purchase of Investment in joint venture company	(2.50)	-
Purchase of Investment in subsidiary companies	-	(118.91)
Redemption / (investment) in bank deposits (having original maturity for more than 3 months)	129.27	(7.87)
Dividend received from Associates	2.04	9.86
Interest received	61.98	129.23
Net cash used in investing activities	(948.17)	(1,436.69)

CASH FLOW STATEMENT for the year ended December 31, 2015 (contd.)

Particulars	2015 ₹ Crore	2014 ₹ Crore
C. Cash flow from financing activities		
Interest paid	(41.49)	(49.07)
Proceeds from short-term borrowings from Subsidiary Company	35.50	-
Repayment of Long-term borrowings	-	(35.03)
Dividend paid	(561.67)	(644.51)
Dividend Distribution Tax paid	(113.36)	(108.48)
Net cash used in financing activities	(681.02)	(837.09)
Net increase / (decrease) in cash and cash equivalents	(167.95)	(942.08)
Cash and cash equivalents at the beginning of the year	1,556.99	2,499.07
Cash and cash equivalents at the end of the year	1,389.04	1,556.99
Components of cash and cash equivalents:		
Cash on hand	0.11	0.12
Balance with banks		
On current accounts	58.04	37.64
On deposit account	-	105.28
Earmarked for specific purpose (Refer Note (1) below)	33.44	31.87
Cash and cash equivalents (Refer Note - 17)	91.59	174.91
Add : Investment in Mutual Funds (Refer Note - 14)	65.00	350.00
Add : Investment in Certificate of Deposits (Refer Note - 14)	1,132.45	932.08
Add : Deposit with HDFC Limited (Refer Note - 18)	100.00	100.00
Cash and Cash equivalents in cash flow statement	1,389.04	1,556.99
Significant accounting policies (Refer Note - 2)		

Note : 1 These balances are not available for use by the Company as they represent unpaid dividend liabilities.

2 The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard (AS-3) on Cash Flow Statement.

The accompanying notes are an integral part of the financial statements

As per our report of even date

For and on behalf of the Board of Directors of ACC Limited,

For S R B C & CO LLP

Chartered Accountants
ICAI Firm Registration No. 324982E

HARISH BADAMI

CEO & Managing Director
DIN: 02298385

N.S.SEKHSARIA

Chairman
DIN: 00276351

BERNARD TERVER

Deputy Chairman
DIN: 06771125

ARUNKUMAR R GANDHI

Director
DIN: 00007597

per RAVI BANSAL

Partner
Membership No. 49365

SUNIL K. NAYAK

Chief Financial Officer

SHAILESH V. HARIBHAKTI

Director
DIN: 00007347

ASHWIN DANI

Director
DIN: 00009126

FARROKH K. KAVARANA

Director
DIN: 00027689

BURJOR D. NARIMAN

Company Secretary

FALGUNI NAYAR

Director
DIN: 00003633

ERIC OLSEN

Director
DIN: 07238383

CHRISTOF HASSIG

Director
DIN: 01680305

Mumbai, February 10, 2016