



Performance Review Q2'2010 & H1'2010

July 22, 2010



Financial Results – ACC – Standalone

(Rs. Crores)

Particulars	Q2			H1		
	2009	2010	change	2009	2010	change
Net Sales	2081	2021	-3%	4136	4123	-
Other Op. Income	39	42	8%	65	76	17%
Raw Materials	-228	-283	-24%	-434	-531	-22%
Employee Cost	-97	-106	-9%	-176	-196	-11%
Power & Fuel	-374	-393	-5%	-785	-786	-
Freight Outwards	-255	-270	-6%	-533	-545	-2%
Others	-393	-417	-6%	-826	-890	-8%
Operating EBITDA	773	594	-23%	1447	1251	-14%
Other income	18	18	-	42	45	7%
Depreciation	-79	-96	-22%	-157	-190	-21%
PBIT	712	516	-28%	1332	1106	-17%
Interest	-16	-14	13%	-53	-27	49%
PBT	696	502	-28%	1279	1079	-16%
Tax	-211	-143	32%	-389	-315	19%
PAT	485	359	-26%	890	764	-14%



EBITDA [Rs/T] lower by ~ 23% on Y-o-Y & 9% on Q-o-Q basis.

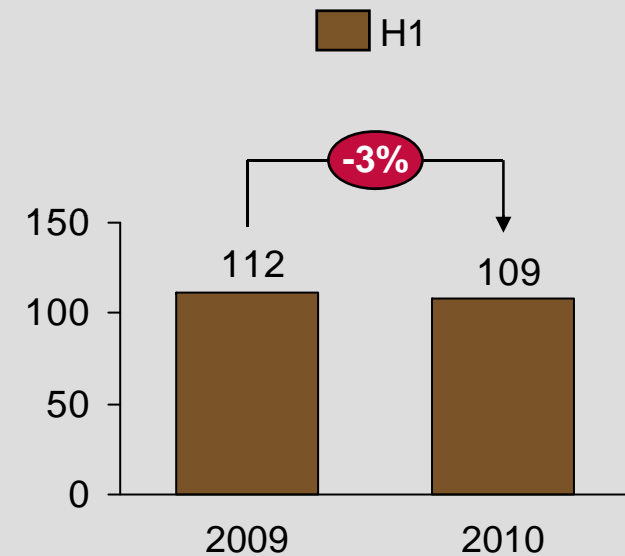
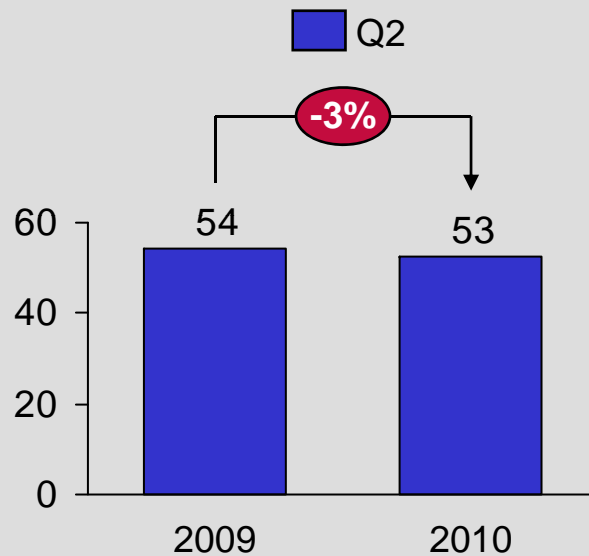
INCOME STATEMENT [Rs/T]

					(Rs/Ton)
	Q2'10	Q2'09	YoY (%)	Q1'10	QoQ (%)
Net Realization	3,809	3,813	0	3,731	2
Expenditure					
Raw Material	533	418	28	440	21
Employee Cost	200	177	13	159	26
Power & Fuel	742	685	8	697	6
Freight Outward	509	467	9	489	4
Purchase of Cement	56	45	24	47	19
Other Expenditure	680	605	12	696	-2
Total Cost	2,720	2,397	13	2,528	8
EBITDA	1,089	1,416	-23	1,203	-9



Cement Volume in Q2 & H1 is down by 3%

Sales Volume [MT] – Q2'09 vs. Q2'10 and H1'09 vs. H1'10



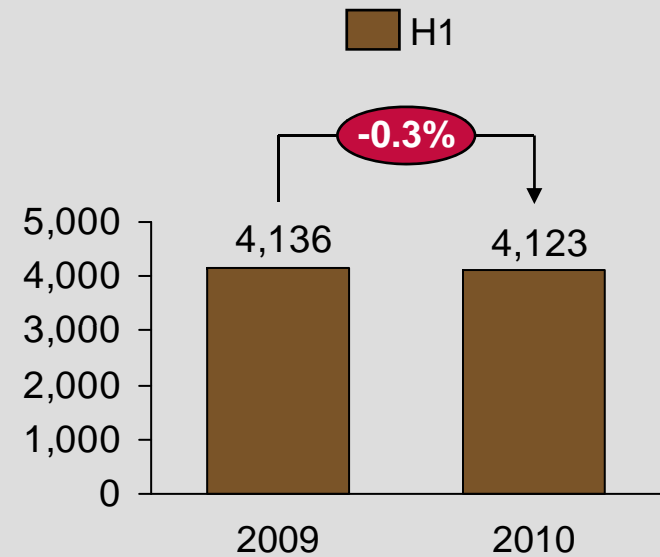
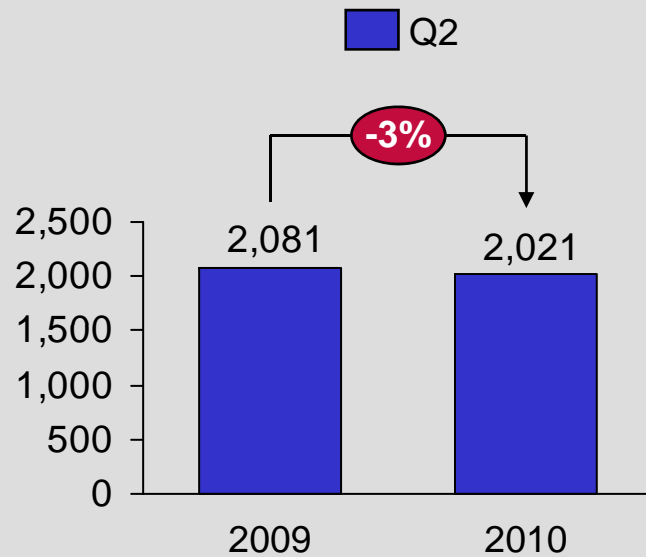
Reasons

Wagon / Truck shortages, Fly ash availability, water shortages & power restrictions.



Due to marginal reduction in volume.

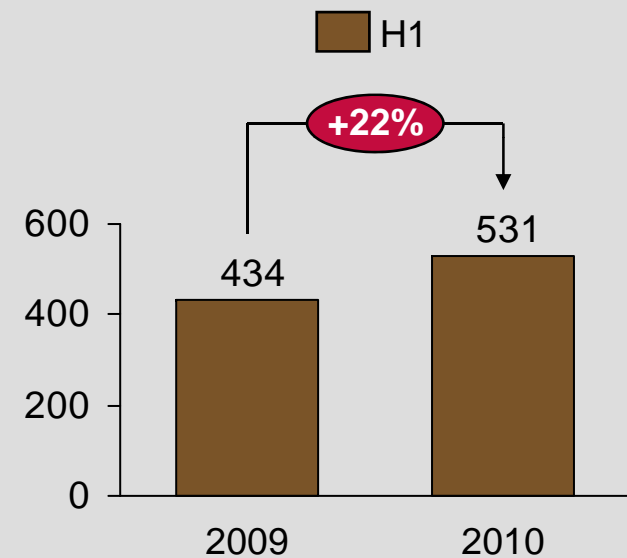
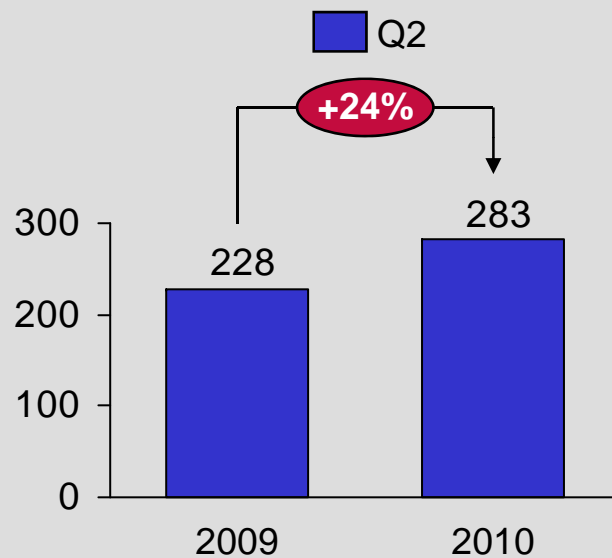
Net Sales [Rs Cr] – Q2'09 vs. Q2'10 and H1'09 vs. H1'10





Substantial increase in slag & fly ash prices pushed up raw material cost.

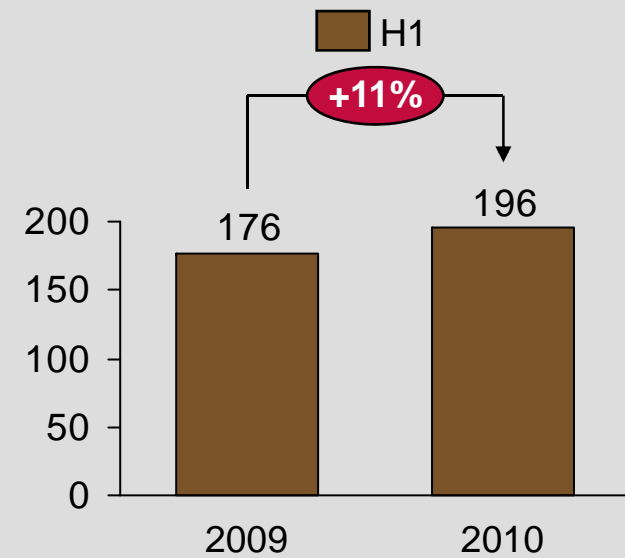
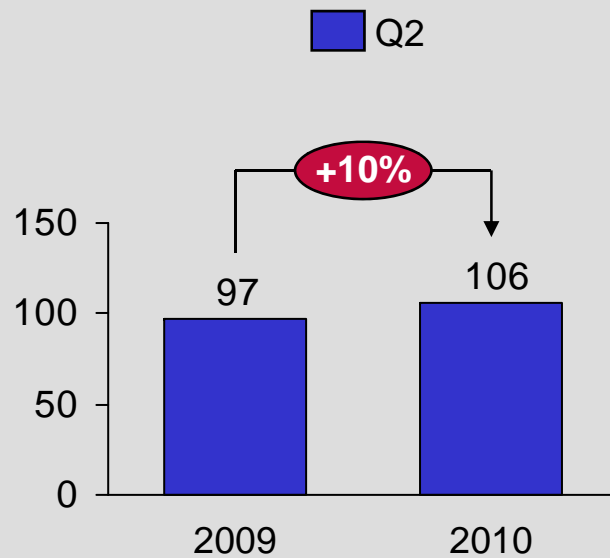
Raw Material Costs [Rs Cr] – Q2'09 vs. Q2'10 and H1'09 vs. H1'10





Employee Cost increased by 10% in Q2 & 11% in H1

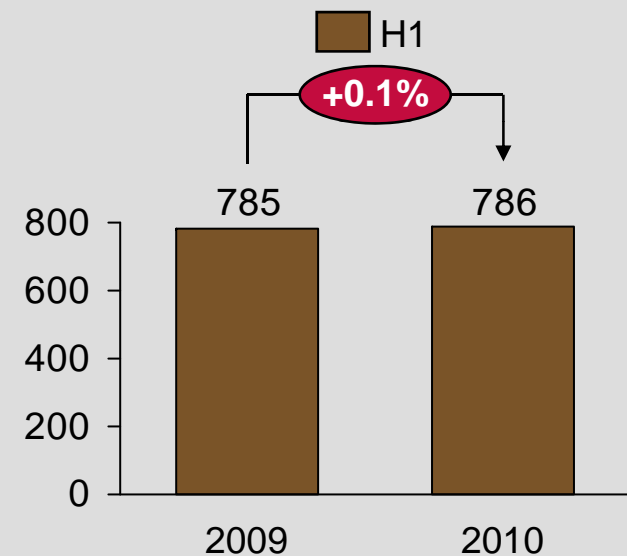
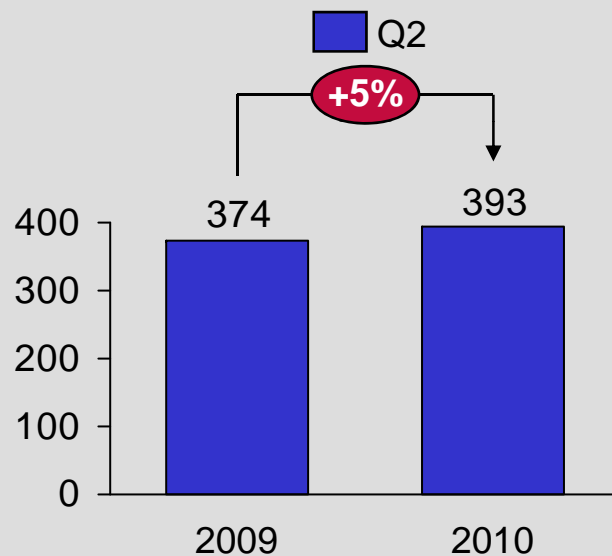
Employee Costs [Rs Cr] – Q2'09 vs. Q2'10 and H1'09 vs. H1'10





Hardening of coal prices, increase in purchased power tariff was partially offset by 8% higher CPP generation in Q2, 2010

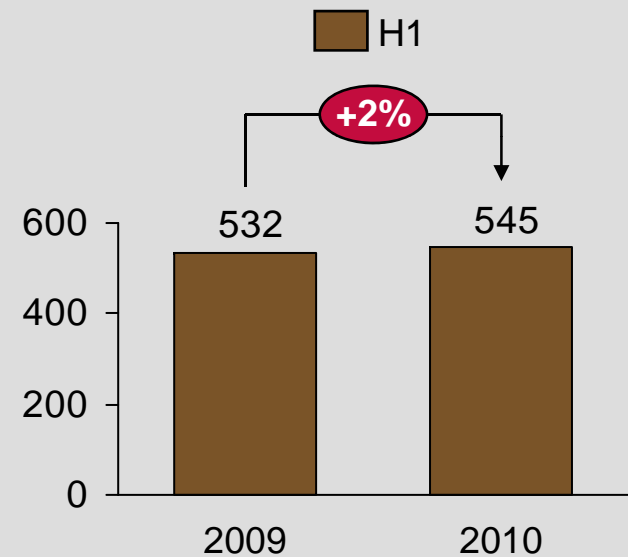
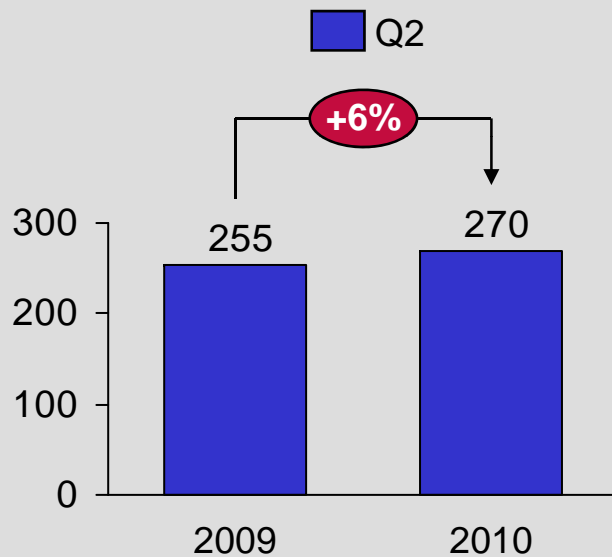
Power & Fuel Costs [Rs Cr] – Q2'09 vs. Q2'10 and H1'09 vs. H1'10





Higher diesel prices & increase in railway freight resulted in freight cost going up.

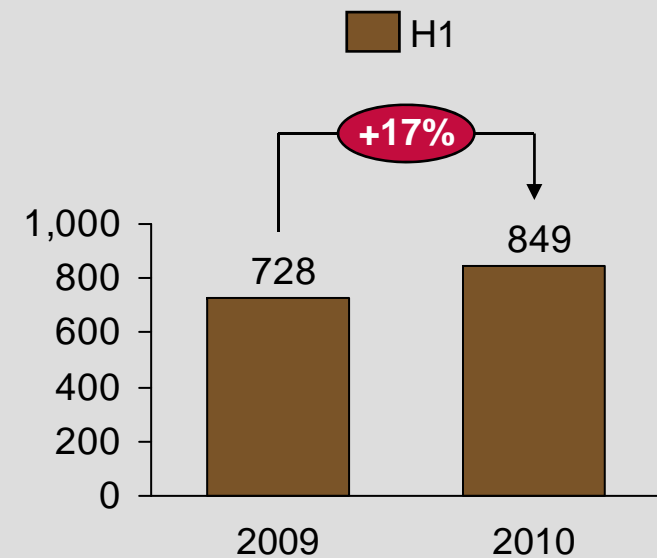
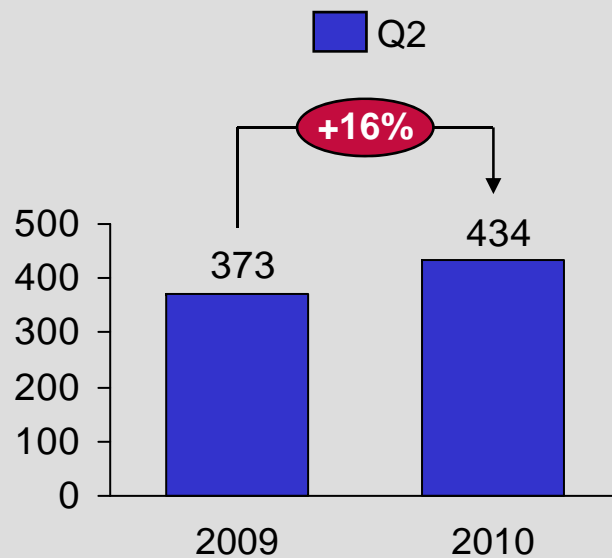
Freight Costs on cement [Rs Cr] – Q2'09 vs. Q2'10 and H1'09 vs. H1'10





Other Expenditure in Q2 & H1 is up

Other Expenditures [Rs Cr] – Q2'09 vs. Q2'10 and H1'09 vs. H1'10



Reasons

Other expenditure have increased due to increase in royalty, packing material, repairs and excise duty (net) etc.



Balance Sheet as at 30.06.2010

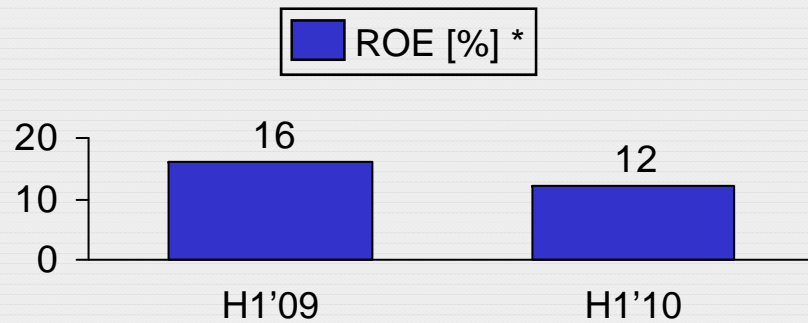
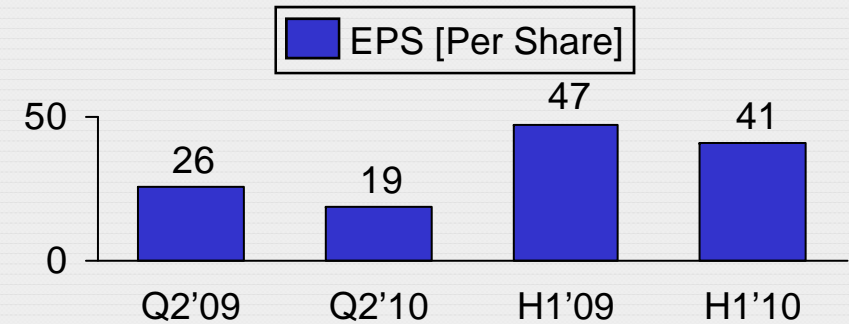
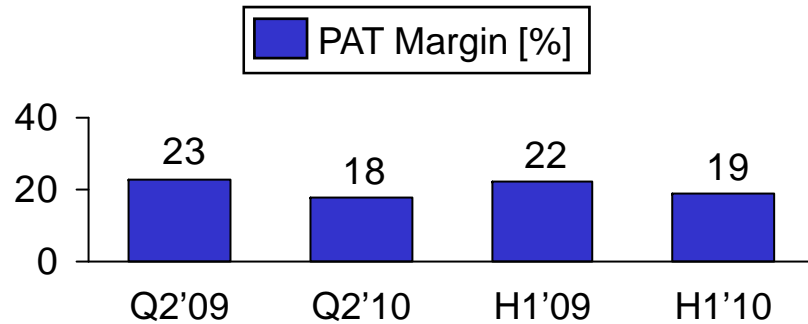
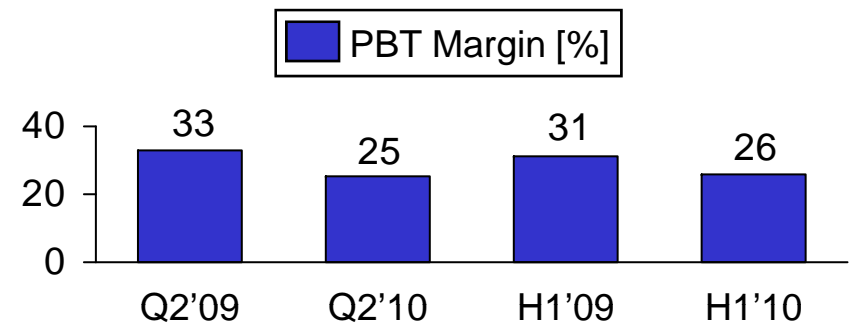
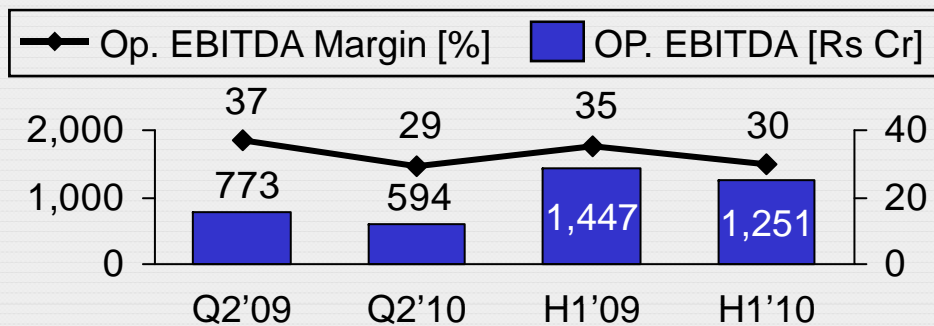
(Amount in Rs. Crore)

Liabilities	30.06.2009	30.06.2010	Change	Assets	30.06.2009	30.06.2010	Change
Share Capital	188	188	-	Fixed Assets	5597	6610	1013
Reserves	5411	6374	963	Investments	1068	1387	319
Loans	483	517	34	Current assets	2502	2342	-160
CL & Provisions	2697	2830	133				
Deferred Tax	388	430	42				
Total	9167	10339	1172	Total	9167	10339	1172



Key Ratios – ACC Standalone

Key Ratios



* Figures are of six months, not annualised 12



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