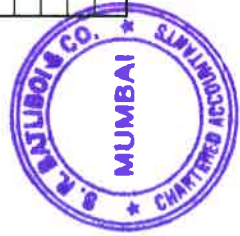




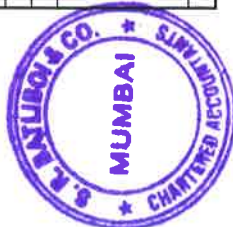
ACC LIMITED
Registered Office : Cement House,
121, Maharashtra Karve Road, Mumbai - 400 020

PART I Statement of Standalone Unaudited Financial Results for the Quarter and Six Months Ended 30-06-2012										
Particulars	3 months ended		Preceding 3 months ended		Corresponding 3 months ended		Year to date figures for the previous year ended		Previous year ended	
	30-06-2012	31-03-2012	30-06-2011	30-06-2012	30-06-2011	30-06-2012	30-06-2011	30-06-2011	31-12-2011	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1 Income from operations										
a) Net sales / income from operations (net of excise duty)	2,77,783	2,86,022	2,40,301	5,63,805	4,78,594	9,43,866				
b) Other operating income	3,756	2,887	2,987	6,643	7,048	22,163				
Total income from operations (net)	2,81,539	2,88,909	2,43,288	5,70,448	4,85,642	9,66,029				
2 Expenses										
a) Cost of materials consumed	33,361	31,950	29,764	65,311	58,754	1,14,031				
b) Purchases of stock-in-trade	3,522	3,763	4,345	7,285	9,246	16,978				
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,726)	2,519	(10,945)	(4,207)	(11,587)	(9,439)				
d) Employee benefits expense	13,560	13,215	12,111	26,775	23,465	53,300				
e) Depreciation and amortisation expense (Refer Note - 3)	13,563	13,054	11,582	26,617	22,833	47,530				
f) Power and Fuel	60,385	67,637	56,870	1,28,022	1,04,716	2,18,330				
g) Freight and Forwarding expense	57,438	57,440	47,248	1,14,878	93,555	1,90,351				
h) Other expenses	51,160	47,893	45,878	99,053	91,514	1,90,406				
Total expenses	2,26,263	2,37,471	1,96,853	4,63,734	3,92,496	8,21,487				
3 Profit from operations before other income, finance costs and exceptional item (1-2)	55,276	51,438	46,435	1,06,714	93,146	1,44,542				
4 Other Income	7,815	6,597	4,721	14,412	8,875	19,191				
5 Profit from ordinary activities before finance costs and exceptional item (3+4)	63,091	58,035	51,156	1,21,126	1,02,021	1,63,733				
6 Finance costs	3,005	3,162	2,710	6,167	5,240	9,691				
7 Profit from ordinary activities after finance costs but before exceptional item (5-6)	60,086	54,873	48,446	1,14,959	96,781	1,54,042				
8 Exceptional item (Refer Note - 3)	-	33,538	-	33,538	-	-				
9 Profit before tax (7-8)	60,086	21,335	48,446	81,421	96,781	1,54,042				
10 Tax expense	18,293	5,798	14,787	24,091	28,056	21,516				
11 Net Profit for the period (9-10)	41,793	15,537	33,659	57,330	68,725	1,32,526				





PART I		(₹ in Lakhs)					
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended	
	30-06-2012 Unaudited	31-03-2012 Unaudited	30-06-2011 Unaudited	30-06-2012 Unaudited	30-06-2011 Unaudited	31-12-2011 Audited	
12	Paid-up equity share capital (Face value per share ₹ 10)	18,795	18,795	18,795	18,795	18,795	
13	Paid-up Debt Capital			50,911	54,455	51,073	
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year					7,00,432	
15	Debtenture Redemption Reserve (included in item 14 above)					8,500.00	
16	Earnings per share of ₹ 10 each (not annualised): (Refer Note - 6)						
	a) Basic ₹	22.26	8.28	17.93	30.54	36.61	
	b) Diluted ₹	22.21	8.26	17.89	30.46	36.52	
17	Debt Equity Ratio			0.07	0.08	0.07	
18	Debt Service Coverage Ratio			57.31	48.98	34.56	
19	Interest Service Coverage Ratio			61.16	52.31	43.86	
PART II							
Select Information for the Quarter and Six Months Ended 30-06-2012							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	Number of shares	9,33,16,236	9,33,16,236	9,33,16,236	9,33,16,236	9,33,16,236	
	Percentage of shareholding	49.70%	49.70%	49.70%	49.70%	49.70%	
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	
	Percentage of shares	-	-	-	-	-	
	(as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares	-	-	-	-	-	
	(as a % of the total share capital of the Company)						
	b) Non - encumbered						
	Number of shares	9,44,29,120	9,44,29,120	9,44,29,120	9,44,29,120	9,44,29,120	
	Percentage of shares	100%	100%	100%	100%	100%	
	(as a % of the total shareholding of promoter and promoter group)						
	Percentage of shares	50.30%	50.30%	50.30%	50.30%	50.30%	
	(as a % of the total share capital of the Company)						
B							
	Particulars	3 months ended 30-06-2012					
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	1					
	Received during the quarter	20					
	Disposed of during the quarter	20					
	Remaining unresolved at the end of the quarter	1					



Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at current half year end 30-06-2012 UNAUDITED	As at previous year end 31-12-2011 AUDITED
A EQUITY AND LIABILITIES		
1) Shareholders' Funds		
(a) Share capital	18,795	18,795
(b) Reserves and surplus	7,33,760	7,00,432
Sub-total - Shareholders' funds	7,52,555	7,19,227
2) Non-current liabilities		
(a) Long-term borrowings	50,608	50,608
(b) Deferred tax liabilities (net)	45,763	51,836
(c) Other long-term liabilities	38,438	37,226
(d) Long-term provisions	29,787	35,047
Sub-total - Non-current liabilities	1,64,596	1,74,717
3) Current liabilities		
(a) Trade payables	60,104	71,028
(b) Other current liabilities	1,21,216	1,30,616
(c) Short-term provisions	1,03,807	93,095
Sub-total - Current liabilities	2,85,127	2,94,739
TOTAL - EQUITY AND LIABILITIES	12,02,278	11,88,683
B ASSETS		
1) Non-current assets		
(a) Fixed assets	6,13,768	6,57,316
(b) Non-current investments	44,544	44,510
(c) Long-term loans and advances	34,085	31,158
Sub-total - Non-current assets	6,92,397	7,32,984
2) Current assets		
(a) Current investments	2,04,434	1,17,985
(b) Inventories	1,33,483	1,09,953
(c) Trade receivables	31,851	20,427
(d) Cash and cash equivalents*	84,318	1,65,255
(e) Short-term loans and advances	43,791	34,965
(f) Other current assets	12,004	7,114
Sub-total - Current assets	5,09,881	4,55,699
TOTAL - ASSETS	12,02,278	11,88,683

* Cash and cash equivalent represents Cash and Bank Balances



Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on July 26, 2012. The Statutory Auditors have carried out the limited review of the above results.
- 2 The Competition Commission of India issued an Order dated June 20, 2012 imposing penalty on certain cement manufacturers, including the Company, concerning alleged contravention of the provisions of the Competition Act, 2002, and imposed a penalty of ₹ 1,14,759 Lakhs on the Company. The Company is taking steps to file an appeal against the Order with the appropriate authority. Based on the advice of external legal counsel, as well as its own assessment, the Company believes it has good grounds for a successful appeal. Accordingly, no provision is considered necessary in the above financial results.
- 3 During the quarter ended March 31, 2012 the Company had retrospectively changed its method of providing depreciation on fixed assets pertaining to its Captive Power Plants from the 'Straight Line' to the 'Written Down Value' at the rates prescribed in Schedule XIV to the Companies Act, 1956. This change results in more appropriate presentation and gives a systematic basis of depreciation charge, representative of the time pattern in which the economic benefits flow to the Company. Accordingly depreciation relating to earlier years upto December 31, 2011 of ₹ 33,538 lakhs has been recognized as an exceptional item in the quarter ended March 31, 2012 and half-year ended June 30, 2012. The additional depreciation charge for the quarter ended March 31, 2012 for the quarter ended June 30, 2012 and for the half-year ended June 30, 2012 is ₹ 592 lakhs, ₹ 714 lakhs and ₹ 1,306 respectively. Had the Company continued to use the earlier method of depreciation, the profit after tax for the quarter ended March 31, 2012 for the quarter ended June 30, 2012 and for the half-year ended June 30, 2012 would have been higher by ₹ 23,056 lakhs, ₹ 497 lakhs and ₹ 23,553 lakhs, respectively.
- 4 The Company has only one business segment "Cement".
- 5 Ratios have been computed as follows :-
Interest Service Coverage Ratio = Earnings before Finance cost, Depreciation and Tax / Interest on debt
Debt Service Coverage Ratio = Earnings before Finance cost, Depreciation and Tax / (Interest on debt + Principal repayment)
Debt comprises long-term borrowings, short-term borrowings and current maturities of long-term borrowings.
- 6 Earnings per share before exceptional item (Net of taxes) is as under :

	3 months ended		Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	30-06-2012		31-03-2012	30-06-2011	30-06-2012	30-06-2011	31-12-2011
	Unaudited		Unaudited	Unaudited	Unaudited	Unaudited	Audited
- Basic ₹	22.26	20.34	17.93	42.60	36.61	70.59	
- Diluted ₹	22.21	20.29	17.89	42.50	36.52	70.42	

- 7 Figures for the previous periods have been restated / reclassified wherever necessary.
- 8 The Board of Directors of the Company have recommended Interim Dividend of ₹ 11 per share.

Mumbai - July 26, 2012

(Kuldip Kaura)
CEO & MANAGING DIRECTOR

