

ACC LIMITED
Registered Office : Cement House,
121, Maharshi Karve Road, Mumbai - 400 020
Statement of Standalone Unaudited Results for the Quarter Ended March 31, 2012

PART I		QUARTER ENDED			(₹ in Lakhs)
		31-03-2012 UNAUDITED	31-12-2011 AUDITED (Refer Note - 9)	31-03-2011 UNAUDITED	YEAR ENDED 31-12-2011 AUDITED
1	Income from operations				
	a) Net Sales / Income from Operations (Net of excise duty)	2,86,022	2,50,273	2,38,293	9,43,866
	b) Other operating income	2,887	5,247	4,061	22,163
	Total income from operations (net)	2,88,909	2,55,520	2,42,354	9,66,029
2	Expenses				
	a) Cost of materials consumed	39,360	34,447	35,879	1,42,800
	b) Purchases of stock-in-trade	3,763	4,163	4,901	16,978
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,519	3,602	(642)	(9,439)
	d) Employee benefits expense	12,995	15,549	11,228	52,569
	e) Depreciation and amortisation expense (Refer Note - 2)	13,054	12,704	11,251	47,530
	f) Power and Fuel	67,630	58,364	47,845	2,18,319
	g) Outward Freight charges on Cement etc.	42,678	37,639	34,425	1,40,171
	h) Other expenses	55,472	57,574	50,756	2,12,559
	Total expenses	2,37,471	2,24,042	1,95,643	8,21,487
3	Profit from operations before other income, finance costs and exceptional item (1-2)	51,438	31,478	46,711	1,44,542
4	Other Income	6,597	4,577	4,154	19,191
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	58,035	36,055	50,865	1,63,733
6	Finance costs	3,162	1,918	2,530	9,691
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	54,873	34,137	48,335	1,54,042
8	Exceptional item (Refer Note - 2)	33,538	-	-	-
9	Profit from ordinary activities before tax (7-8)	21,335	34,137	48,335	1,54,042
10	Tax expense (Refer Note - 5)	5,798	(12,907)	13,269	21,516
11	Net Profit from ordinary activities after tax (9-10)	15,537	47,044	35,066	1,32,526
12	Paid-up equity share capital (Face value per share ₹ 10)	18,795	18,795	18,795	18,795
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				7,00,432
14	Earnings per share of ₹ 10 each (not annualised):				
	a) Basic ₹	8.28	25.06	18.68	70.59
	b) Diluted ₹	8.26	25.00	18.64	70.42

SIGNED FOR IDENTIFICATION
BY

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S. R. BATLIBOI & CO.
MUMBAI

PART II		QUARTER ENDED			(₹ in Lakhs)
		31-03-2012 UNAUDITED	31-12-2011 AUDITED (Refer Note - 9)	31-03-2011 UNAUDITED	YEAR ENDED 31-12-2011 AUDITED
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	Number of Shares	9,33,16,236	9,33,16,236	9,51,90,142	9,33,16,236
	Percentage of Shareholding	49.70%	49.70%	50.70%	49.70%
2	Promoters & Promoter group shareholding				
	a) Pledged / Encumbered				
	Number of Shares	-	-	-	-
	Percentage of Shares	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)				
	Percentage of Shares	-	-	-	-
	(as a % of the total share capital of the Company)				
	b) Non-encumbered				
	Number of Shares	9,44,29,120	9,44,29,120	9,25,55,214	9,44,29,120
	Percentage of Shares	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)				
	Percentage of Shares	50.30%	50.30%	49.30%	50.30%
	(as a % of the total share capital of the Company)				

Particulars	Quarter ended 31-03-2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	14
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	1

Notes

- The unaudited results for the quarter ended March 31, 2012 have been subjected to a limited review by the statutory auditors. These results have been reviewed by the audit committee and have been approved by the Board of Directors of the Company at its meeting held on April 19, 2012 and the text of this statement was also taken on record.
- During the current quarter, the Company has retrospectively changed its method of providing depreciation on fixed assets pertaining to Captive Power Plants from the 'Straight Line' to the 'Written Down Value' at the rates prescribed in Schedule XIV to the Companies Act, 1956. This change will result in a more appropriate presentation and will give a systematic basis of depreciation charge, representative of the time pattern in which the economic benefits flow to the Company. Accordingly, the Company has recognized an additional depreciation charge of ₹ 34,130 Lakhs. Amount relating to earlier years of ₹ 33,538 Lakhs has been disclosed as an exceptional item. The profit after tax for the current quarter would have been higher by ₹ 23,056 Lakhs, if the Company continued to use the earlier method of depreciation.
- The Board of Directors have approved amalgamation of ACC Concrete Limited, wholly owned subsidiary with the Company with effect from January 01, 2012.
- The Company has only one business segment "Cement".
- The Tax Expense for the Quarter Ended December 31, 2011 includes adjustment of credit of ₹ 22,797 Lakhs arising from reversal of tax provision related to earlier assessment years.
- Other operating income for the quarter ended March 31, 2011 includes ₹ 1,523 Lakhs and for the year ended December 31, 2011 ₹ 7,693 Lakhs for incentive and sales tax written back pertaining to earlier years.
- Earnings per share before exceptional item (Net of taxes) is as under :

		QUARTER ENDED			YEAR ENDED
		31-03-2012 UNAUDITED	31-12-2011 AUDITED	31-03-2011 UNAUDITED	31-12-2011 AUDITED
- Basic	₹	20.34	25.06	18.68	70.59
- Diluted	₹	20.29	25.00	18.64	70.42

- Figures for the previous period have been restated / reclassified wherever necessary to conform to the current period's presentation.
- The figures of the quarter ended December 31, 2011 are the balancing figures between audited figures in respect of the full financial year up to December 31, 2011 and the unaudited published year-to-date figures up to September 30, 2011 being the date of the end of the third quarter of the financial year.

Mumbai - April 19, 2012

SIGNED FOR IDENTIFICATION
BYS. R. BATLIBOI & CO.
MUMBAI

 (Kuldip Kaura)
 CEO & MANAGING DIRECTOR

Limited Review Report**Review Report to
The Board of Directors
ACC Limited**

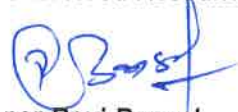
1. We have reviewed the accompanying statement of unaudited financial results of ACC Limited ('the Company') for the quarter ended March 31, 2012 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For S.R. Batliboi & Co.

Firm registration number: 301003E

Chartered Accountants



per Ravi Bansal

Partner

Membership No.: 49365

Place: Mumbai

Date: 19 April 2012

