




Statement of Consolidated Unaudited Results for the Quarter Ended 31-03-2013									
PART I	Particulars	3 months ended 31-03-2013		Preceding 3 months ended 31-12-2012 (Refer Note - 9)		Corresponding 3 months ended 31-03-2012		Previous year ended 31-12-2012	
		Unaudited	Audited	Audited	Audited	Unaudited	Audited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>								
	a) Net sales / income from operations (Net of excise duty)	291,111		269,152		299,793		1,113,056	
	(b) Other operating income	4,496		7,659		4,694		22,763	
	<b>Total income from operations (net)</b>	<b>295,607</b>		<b>276,811</b>		<b>304,487</b>		<b>1,135,819</b>	
<b>2</b>	<b>Expenses</b>								
	a) Cost of materials consumed	43,189		40,059		41,442		160,547	
	b) Purchases of stock-in-trade	5,029		4,137		4,164		15,875	
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,783)		10,029		2,535		2,012	
	d) Employee benefits expense	16,175		18,298		14,127		61,786	
	e) Depreciation and amortisation expense	14,064		14,325		13,825		56,890	
	f) Power and Fuel	65,013		52,515		68,040		238,434	
	g) Freight and Forwarding expense	61,554		55,364		58,475		221,850	
	h) Other expenses	60,273		57,142		50,939		215,651	
	<b>Total expenses</b>	<b>260,514</b>		<b>251,869</b>		<b>253,547</b>		<b>973,045</b>	
<b>3</b>	<b>Profit from operations before other income, finance costs and exceptional item (1-2)</b>	<b>35,093</b>		<b>24,942</b>		<b>50,940</b>		<b>162,774</b>	
<b>4</b>	<b>Other income</b>	<b>10,196</b>		<b>6,595</b>		<b>6,527</b>		<b>26,328</b>	
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>45,289</b>		<b>31,537</b>		<b>57,467</b>		<b>189,102</b>	
<b>6</b>	<b>Finance costs</b>	<b>1,081</b>		<b>2,715</b>		<b>3,163</b>		<b>11,465</b>	
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>44,208</b>		<b>28,822</b>		<b>54,304</b>		<b>177,637</b>	
<b>8</b>	<b>Exceptional item (Refer Note - 5)</b>	-		-		33,538		33,538	
<b>9</b>	<b>Profit before tax (7-8)</b>	<b>44,208</b>		<b>28,822</b>		<b>20,766</b>		<b>144,099</b>	
<b>10</b>	<b>Tax expense (Refer Note - 3)</b>	753		4,013		5,866		39,108	
<b>11</b>	<b>Net Profit for the period (9-10)</b>	<b>43,455</b>		<b>24,809</b>		<b>14,900</b>		<b>104,991</b>	
<b>12</b>	<b>Share of profit of associates</b>	377		318		257		947	
<b>13</b>	<b>Minority interest</b>	3		3		2		10	
<b>14</b>	<b>Net Profit after taxes, minority interest and share of profit of associates (11+12-13)</b>	<b>43,829</b>		<b>25,124</b>		<b>15,155</b>		<b>105,928</b>	

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PART I	Particulars	(₹ in Lakhs)			
		3 months ended 31-03-2013	Preceding 3 months ended 31-12-2012 (Refer Note - 9)	Corresponding 3 months ended 31-03-2012	Previous year ended 31-12-2012
		Unaudited	Audited	Unaudited	Audited
15	Paid-up equity share capital (Face value per share ₹ 10)	18,795	18,795	18,795	18,795
16	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				718,448
17	Earnings per share of ₹ 10 each (not annualised): (Refer Note - 7)				
	(a) Basic ₹	23.34	13.38	8.07	56.42
	(b) Diluted ₹	23.29	13.35	8.05	56.28
<b>PART II</b>					
<b>Select information for the Quarter Ended 31-03-2013</b>					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1	Public shareholding				
	Number of shares	93,316,236	93,316,236	93,316,236	93,316,236
	Percentage of shareholding	49.70%	49.70%	49.70%	49.70%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	-	-	-	-
	Percentage of shares	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	Percentage of shares	-	-	-	-
	(as a % of the total share capital of the Company)	-	-	-	-
	b) Non - encumbered				
	Number of shares	94,429,120	94,429,120	94,429,120	94,429,120
	Percentage of shares	100%	100%	100%	100%
	(as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	Percentage of shares	50.30%	50.30%	50.30%	50.30%
	(as a % of the total share capital of the Company)	50.30%	50.30%	50.30%	50.30%

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Particulars		3 months ended 31-03-2013	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>		
	Pending at the beginning of the quarter	-	
	Received during the quarter	9	
	Disposed of during the quarter	9	
	Remaining unresolved at the end of the quarter	-	

Consolidated Segment wise Revenue, Result and Capital Employed							(₹ in Lakhs)
Particulars	3 months ended 31-03-2013		Preceding 3 months ended 31-12-2012 (Refer Note - 9)		Corresponding 3 months ended 31-03-2012		Previous year ended 31-12-2012
	Unaudited	Audited	Audited		Unaudited	Audited	
1	Segment Revenue (Net sales / income from each segment)						
a	Cement	282,003		265,752		288,442	1,082,458
b	Ready Mix Concrete	17,018		13,710		17,832	62,443
	Total	299,021		279,462		306,274	1,144,901
	Less: Inter Segment Revenue	3,414		2,651		1,787	9,082
	<b>Net sales / Income From Operations</b>	<b>295,607</b>		<b>276,811</b>		<b>304,487</b>	<b>1,135,819</b>
2	Segment Results { Profit / (Loss) before finance costs, exceptional item and tax}						
a	Cement	35,379		25,347		51,391	164,366
b	Ready Mix Concrete	76		(572)		(335)	(1,612)
	Total	35,455		24,775		51,056	162,754
	Less: i Finance costs	1,081		2,715		3,163	11,465
	ii Other Un-allocable Expenditure net off Un-allocable income	(2,130)		(3,224)		(1,067)	(9,242)
	Add : Interest and Dividend Income	7,704		3,538		5,344	17,106
	Total Profit before exceptional item and tax	44,208		28,822		54,304	177,637
	Less : Exceptional item (Refer Note - 5)	-		-		33,538	33,538
	<b>Total Profit Before Tax</b>	<b>44,208</b>		<b>28,822</b>		<b>20,766</b>	<b>144,099</b>
3	Capital Employed (Segment Assets - Segment Liabilities)						
a	Cement	664,499		604,876		635,544	604,876
b	Ready Mix Concrete	11,649		9,932		9,784	9,932
c	Unallocated	104,933		122,435		67,637	122,435
	Total	781,081		737,243		712,965	737,243

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**Notes:**

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on May 03, 2013. The Statutory Auditors have carried out the limited review of the above results.
- 2) The consolidated results are prepared in accordance with the Accounting Standard (AS) 21 "Consolidated Financial Statements", (AS) 23 "Accounting for Investments in Associates in Consolidated Financial Statements" and (AS) 27 "Financial Reporting of Interests in Joint Ventures" notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended).
- 3) Tax expense for the quarter ended March 31, 2013 includes adjustment of credit of ₹ 14,083 Lakhs arising from reversal of tax provision related to earlier assessment year.
- 4) The Competition Commission of India issued an Order dated June 20, 2012 imposing penalty on certain cement manufacturers, including the Company, concerning alleged contravention of the provisions of the Competition Act, 2002, and imposed a penalty of ₹ 1,14,759 Lakhs on the Company. The Company has filed an appeal against the Order before the Competition Appellate Tribunal, which is pending for disposal. Based on the advice of external legal counsel, the Company believes it has good grounds for a successful appeal. Accordingly, no provision is considered necessary in the above results.
- 5) Exceptional item represents additional depreciation charge on account of change in method of providing depreciation on fixed assets pertaining to Captive Power Plants from the 'Straight Line' to the 'Written Down Value'.
- 6) The Company has opted to publish the consolidated results. Standalone results are available on the Company's website [www.acclimited.com](http://www.acclimited.com). Key numbers of Standalone Results of the Company are as under :-

	3 months ended 31-03-2013		Preceding 3 months ended 31-12-2012 (Refer Note - 9)		Corresponding 3 months ended 31-03-2012		Previous year ended 31-12-2012	
	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited	Unaudited
Total Income from Operations	295,607	317,956	288,909	1,135,796				
Profit before tax	44,523	27,917	21,335	145,149				
Net Profit for the period	43,770	23,922	15,537	106,119				

7) Earnings per share before exceptional item (Net of taxes) is as under :

	3 months ended 31-03-2013		Preceding 3 months ended 31-12-2012 (Refer Note - 9)		Corresponding 3 months ended 31-03-2012		Previous year ended 31-12-2012	
	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited	Unaudited
- Basic	₹ 23.34	13.38	20.14	68.49				
- Diluted	₹ 23.29	13.35	20.09	68.31				


8) Figures for the previous periods have been restated / reclassified wherever necessary.

9) The figures of the quarter ended December 31, 2012 are the balancing figures between audited figures in respect of the full financial year ended, December 31, 2012 and the unaudited published year-to-date figures up to the third quarter of the financial year.

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For and on behalf of the Board of Directors

  
( Kuldip Kaura )  
CEO & MANAGING DIRECTOR

**Limited Review Report****Review Report to  
The Board of Directors  
ACC Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of ACC Group comprising ACC Limited ('the Company') and its subsidiaries and associates (together, 'the Group'), for the quarter ended March 31, 2013 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of ₹ 46 Lakhs and ₹ 6,548 Lakhs respectively included in the accompanying unaudited consolidated financial results relating to five subsidiaries and share of profit of ₹ 377 Lakhs relating to three associates, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries and associates is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Without qualifying our review conclusion, we draw attention to Note 4 of the Statement, relating to the order of the Competition Commission of India (CCI), concerning alleged contravention of the provisions of the Competition Act, 2002 and imposing a penalty of ₹ 114,759 Lakhs on the Company. The Company is advised by external legal counsel that it has a good case for the Competition Appellate Tribunal setting aside the order passed by CCI, and accordingly no provision has been considered necessary by the Company in this regard.

*S.R. Batliboi & Co. LLP*  
For S.R. BATLIBOI & CO. LLP  
ICAI Firm registration number: 301003E  
Chartered Accountants

*Ravi Bansal*  
per Ravi Bansal  
Partner  
Membership No.: 49365



Place: Mumbai  
Date: 3 May 2013