

**ACC LIMITED**  
Registered Office : Cement House,  
121, Maharshi Karve Road, Mumbai - 400 020

PART I Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months Ended 30-09-2012							(₹ in Lakhs)
PARTICULARS	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended	
	30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-12-2011 Audited	
<b>1 Income from operations</b>							
(a) Net sales / income from operations (Net of excise duty)	2,55,590	2,91,898	2,28,400	8,49,002	7,36,469	10,01,233	
(b) Other operating income	3,035	3,998	9,902	10,006	17,239	22,511	
<b>Total income from operations (net)</b>	<b>2,58,625</b>	<b>2,95,896</b>	<b>2,38,302</b>	<b>8,59,008</b>	<b>7,53,708</b>	<b>10,23,744</b>	
<b>2 Expenses</b>							
(a) Cost of materials consumed	37,518	41,528	34,635	1,20,488	1,11,951	1,49,780	
(b) Purchases of stock-in-trade	3,451	4,123	3,648	11,738	12,431	16,819	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,801)	(6,751)	(1,439)	(8,017)	(13,019)	(9,421)	
(d) Employee benefits expense	14,930	14,431	15,062	43,488	40,517	57,288	
(e) Depreciation and amortisation expense (Refer Note - 5)	14,352	14,388	12,888	42,565	37,447	51,004	
(f) Power and Fuel	57,054	60,825	55,620	1,85,919	1,61,121	2,19,906	
(g) Freight and Forwarding expense	49,866	58,696	48,599	1,67,367	1,44,858	1,95,799	
(h) Other expenses	53,000	54,020	50,430	1,57,628	1,47,647	2,01,450	
<b>Total expenses</b>	<b>2,26,370</b>	<b>2,41,260</b>	<b>2,19,443</b>	<b>7,21,176</b>	<b>6,42,953</b>	<b>8,82,625</b>	
<b>3 Profit from operations before other income, finance costs and exceptional item (1-2)</b>	<b>32,255</b>	<b>54,636</b>	<b>18,859</b>	<b>1,37,832</b>	<b>1,10,755</b>	<b>1,41,119</b>	
<b>4 Other income</b>	<b>5,355</b>	<b>7,851</b>	<b>5,753</b>	<b>19,733</b>	<b>14,529</b>	<b>19,101</b>	
<b>5 Profit from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>37,610</b>	<b>62,487</b>	<b>24,612</b>	<b>1,57,565</b>	<b>1,25,284</b>	<b>1,60,220</b>	
<b>6 Finance costs</b>	<b>2,580</b>	<b>3,007</b>	<b>2,539</b>	<b>8,750</b>	<b>7,785</b>	<b>9,691</b>	
<b>7 Profit from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>35,030</b>	<b>59,480</b>	<b>22,073</b>	<b>1,48,815</b>	<b>1,17,499</b>	<b>1,50,529</b>	
<b>8 Exceptional item (Refer Note - 5)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>33,538</b>	<b>-</b>	<b>-</b>	
<b>9 Profit before tax (7-8)</b>	<b>35,030</b>	<b>59,480</b>	<b>22,073</b>	<b>1,15,277</b>	<b>1,17,499</b>	<b>1,50,529</b>	
<b>10 Tax expense</b>	<b>10,977</b>	<b>18,252</b>	<b>6,380</b>	<b>35,095</b>	<b>34,454</b>	<b>21,545</b>	
<b>11 Net Profit for the period (9-10)</b>	<b>24,053</b>	<b>41,228</b>	<b>15,693</b>	<b>80,182</b>	<b>83,045</b>	<b>1,28,984</b>	
12 Share of profit of associates	145	227	234	629	717	1,100	
13 Minority interest	2	3	(2)	7	4	4	
<b>14 Net Profit after taxes, minority interest and share of profit of associates (11+12-13)</b>	<b>24,196</b>	<b>41,452</b>	<b>15,929</b>	<b>80,804</b>	<b>83,758</b>	<b>1,30,080</b>	

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PART I							(₹ in Lakhs)
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended	
	30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-12-2011	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
15 Paid-up equity share capital (Face value per share ₹ 10)	18,795	18,795	18,795	18,795	18,795	18,795	
16 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						6,79,110	
17 Earnings per share of ₹ 10 each (not annualised): (Refer Note - 7)							
(a) Basic ₹	12.89	22.08	8.49	43.04	44.61	69.29	
(b) Diluted ₹	12.86	22.02	8.47	42.93	44.51	69.12	
PART II							
Select Information for the Quarter and Nine Months Ended 30-09-2012							
A PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
Number of shares	9,33,16,236	9,33,16,236	9,33,16,236	9,33,16,236	9,33,16,236	9,33,16,236	
Percentage of shareholding	49.70%	49.70%	49.70%	49.70%	49.70%	49.70%	
2 Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
Number of shares	-	-	-	-	-	-	
Percentage of shares ( as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
Percentage of Shares ( as a % of the total share capital of the Company)	-	-	-	-	-	-	
b) Non - encumbered							
Number of shares	9,44,29,120	9,44,29,120	9,44,29,120	9,44,29,120	9,44,29,120	9,44,29,120	
Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
Percentage of Shares ( as a % of the total share capital of the Company)	50.30%	50.30%	50.30%	50.30%	50.30%	50.30%	

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Particulars		3 months ended 30-09-2012
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	1
	Received during the quarter	6
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	-

Consolidated Segment wise Revenue , Result and Capital Employed							(₹ in Lakhs)
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended	
	30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-12-2011 Audited	
1	Segment Revenue (Net sales / income from each segment)						
a	Cement	2,47,115	2,81,149	2,24,111	8,16,706	7,08,628	9,63,387
b	Ready Mix Concrete	13,930	16,971	15,892	48,733	52,129	69,051
	<b>Total</b>	<b>2,61,045</b>	<b>2,98,120</b>	<b>2,40,003</b>	<b>8,65,439</b>	<b>7,60,757</b>	<b>10,32,438</b>
	Less: Inter segment revenue	2,420	2,224	1,701	6,431	7,049	8,694
	<b>Net sales / income from operations</b>	<b>2,58,625</b>	<b>2,95,896</b>	<b>2,38,302</b>	<b>8,59,008</b>	<b>7,53,708</b>	<b>10,23,744</b>
2	Segment Results (Profit / (Loss) before finance cost, exceptional item and tax)						
a	Cement	32,733	54,894	18,679	1,39,019	1,11,577	1,41,732
b	Ready Mix Concrete	(375)	(330)	(774)	(1,040)	(1,690)	(2,537)
	<b>Total</b>	<b>32,358</b>	<b>54,564</b>	<b>17,905</b>	<b>1,37,979</b>	<b>1,09,887</b>	<b>1,39,195</b>
	Less: i Finance costs	2,580	3,007	2,539	8,750	7,785	9,691
	ii Other Un-allocable Expenditure net off Un-allocable income	(1,729)	(3,222)	(3,102)	(6,018)	(4,035)	(5,587)
	Add : Interest and Dividend Income	3,523	4,701	3,605	13,568	11,362	15,438
	<b>Total Profit before exceptional item and tax</b>	<b>35,030</b>	<b>59,480</b>	<b>22,073</b>	<b>1,48,815</b>	<b>1,17,499</b>	<b>1,50,529</b>
	Less : Exceptional item (Refer Note -5)	-	-	-	33,538	-	-
	<b>Total Profit before tax</b>	<b>35,030</b>	<b>59,480</b>	<b>22,073</b>	<b>1,15,277</b>	<b>1,17,499</b>	<b>1,50,529</b>
3	Capital Employed (Segment Assets - Segment Liabilities)						
a	Cement	6,56,163	6,33,449	6,44,829	6,56,163	6,44,829	5,98,053
b	Ready Mix Concrete	11,889	10,889	12,156	11,889	12,156	10,363
	<b>Total</b>	<b>6,68,052</b>	<b>6,44,338</b>	<b>6,56,985</b>	<b>6,68,052</b>	<b>6,56,985</b>	<b>6,08,416</b>

Capital Employed excludes assets and liabilities not allocable to specific segment & investments.

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Notes:

- 1) The consolidated financial results are prepared in accordance with the Accounting Standard (AS) 21 "Consolidated Financial Statements", (AS) 23 "Accounting for Investments in Associates in Consolidated Financial Statements" and (AS) 27 "Financial Reporting of Interests in Joint Ventures" notified pursuant to the Companies (Accounting Standards) Rules, 2006 (as amended).
- 2) The above results have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on October 18, 2012. The Statutory Auditors have carried out the limited review of the above results.
- 3) During the quarter ended September 30, 2012, the Company has acquired 100% stake in Singhania Minerals Private Limited, for a total consideration of ₹ 500 Lakhs, a Company engaged in mining of Limestone.
- 4) The Competition Commission of India issued an Order dated June 20, 2012 imposing penalty on certain cement manufacturers, including the Company, concerning alleged contravention of the provisions of the Competition Act, 2002, and imposed a penalty of ₹ 1,14,759 Lakhs on the Company. The Company has filed an appeal against the Order with the appropriate authority, which is pending for disposal. Based on the advice of external legal counsel, the Company believes it has good grounds for a successful appeal. Accordingly, no provision is considered necessary in the above financial results.
- 5) During the quarter ended March 31, 2012 the Company had retrospectively changed its method of providing depreciation on fixed assets pertaining to its Captive Power Plants from the 'Straight Line' to the 'Written Down Value' at the rates prescribed in Schedule XIV to the Companies Act, 1956. This change results in more appropriate presentation and gives a systematic basis of depreciation charge, representative of the time pattern in which the economic benefits flow to the Company. Accordingly depreciation relating to earlier years upto December 31, 2011 of ₹ 33,538 lakhs has been recognized as an exceptional item in the nine months ended September 30, 2012. The additional depreciation charge for the quarter ended June 30, 2012 for the quarter ended September 30, 2012 and for the nine months ended September 30, 2012 is ₹ 714 lakhs, ₹ 760 lakhs and ₹ 2,066 lakhs respectively. Had the Company continued to use the earlier method of depreciation, the profit after tax for the quarter ended June 30, 2012, for the quarter ended September 30, 2012 and for the nine months ended September 30, 2012, would have been higher by ₹ 497 lakhs, ₹ 527 lakhs and ₹ 24,080 lakhs, respectively.
- 6) The Company has opted to publish the consolidated financial results. Standalone financial results are available on the Company's website www.acclimited.com. Key numbers of Standalone Financials Results of the Company are as under :-

(₹ in Lakhs)

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-12-2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total Income from Operations	2,47,392	2,81,539	2,24,867	8,17,840	7,10,509	9,66,029
Profit before tax	35,811	60,086	23,124	1,17,232	1,19,905	1,54,042
Net Profit for the period	24,867	41,793	16,757	82,197	85,482	1,32,526

- 7) Earnings per share before exceptional item (Net of taxes) is as under :

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-12-2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
- Basic ₹	12.89	22.08	8.49	55.11	44.61	69.29
- Diluted ₹	12.86	22.02	8.47	54.97	44.51	69.12

- 8) Figures for the previous periods have been restated / reclassified wherever necessary.

Mumbai - October 18, 2012

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**S. R. BATLIBOI & CO.**

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*Kuldeep Kaura*

( Kuldeep Kaura )  
CEO & MANAGING DIRECTOR