

ACC LIMITED
Registered Office : Cement House,
121, Maharshi Karve Road, Mumbai - 400 020

PART I							
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months Ended 30-09-2012							
(₹ in Lakhs)							
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-12-2011 Audited
1	Income from operations						
	a) Net sales / income from operations (net of excise duty)	2,44,453	2,77,783	2,14,999	8,08,258	6,93,593	9,43,866
	b) Other operating income	2,939	3,756	9,868	9,582	16,916	22,163
	Total income from operations (net)	2,47,392	2,81,539	2,24,867	8,17,840	7,10,509	9,66,029
2	Expenses						
	a) Cost of materials consumed	31,427	33,361	26,636	96,738	85,390	1,14,031
	b) Purchases of stock-in-trade	3,005	3,522	3,570	10,290	12,816	16,978
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,822)	(6,726)	(1,454)	(8,029)	(13,041)	(9,439)
	d) Employee benefits expense	14,050	13,560	14,086	40,825	37,551	53,300
	e) Depreciation and amortisation expense (Refer Note - 4)	13,521	13,563	11,993	40,138	34,826	47,530
	f) Power and Fuel	56,659	60,385	55,241	1,84,681	1,59,957	2,18,330
	g) Freight and Forwarding expense	48,771	57,438	47,217	1,63,649	1,40,772	1,90,351
	h) Other expenses	50,861	51,160	47,660	1,49,914	1,39,174	1,90,406
	Total expenses	2,14,472	2,26,263	2,04,949	6,78,206	5,97,445	8,21,487
3	Profit from operations before other income, finance costs and exceptional item (1-2)	32,920	55,276	19,918	1,39,634	1,13,064	1,44,542
4	Other Income	5,462	7,815	5,739	19,874	14,614	19,191
5	Profit from ordinary activities before finance costs and exceptional item (3+4)	38,382	63,091	25,657	1,59,508	1,27,678	1,63,733
6	Finance costs	2,571	3,005	2,533	8,738	7,773	9,691
7	Profit from ordinary activities after finance costs but before exceptional item (5-6)	35,811	60,086	23,124	1,50,770	1,19,905	1,54,042
8	Exceptional item (Refer Note - 4)	-	-	-	33,538	-	-
9	Profit before tax (7-8)	35,811	60,086	23,124	1,17,232	1,19,905	1,54,042
10	Tax expense	10,944	18,293	6,367	35,035	34,423	21,516
11	Net Profit for the period (9-10)	24,867	41,793	16,757	82,197	85,482	1,32,526

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MUMBAI



PART I							(₹ in Lakhs)
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
		30-09-2012 Unaudited	30-06-2012 Unaudited	30-09-2011 Unaudited	30-09-2012 Unaudited	30-09-2011 Unaudited	31-12-2011 Audited
12	Paid-up equity share capital (Face value per share ₹ 10)	18,795	18,795	18,795	18,795	18,795	18,795
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						7,00,432
14	Earnings per share of ₹ 10 each (not annualised): (Refer Note - 6)						
	a) Basic ₹	13.25	22.26	8.93	43.78	45.53	70.59
	b) Diluted ₹	13.21	22.21	8.91	43.67	45.43	70.42
PART II							
Select Information for the Quarter and Nine Months Ended 30-09-2012							
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	9,33,16,236	9,33,16,236	9,33,16,236	9,33,16,236	9,33,16,236	9,33,16,236
	Percentage of shareholding	49.70%	49.70%	49.70%	49.70%	49.70%	49.70%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of shares	9,44,29,120	9,44,29,120	9,44,29,120	9,44,29,120	9,44,29,120	9,44,29,120
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	Percentage of shares (as a % of the total share capital of the Company)	50.30%	50.30%	50.30%	50.30%	50.30%	50.30%
B	Particulars	3 months ended 30-09-2012					
	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		1				
	Received during the quarter		6				
	Disposed of during the quarter		7				
	Remaining unresolved at the end of the quarter		-				

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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on October 18, 2012. The Statutory Auditors have carried out the limited review of the above results.
- 2 During the quarter ended September 30, 2012, the Company has acquired 100% stake in Singhania Minerals Private Limited, for a total consideration of ₹ 500 Lakhs, a Company engaged in mining of Limestone.
- 3 The Competition Commission of India issued an Order dated June 20, 2012 imposing penalty on certain cement manufacturers, including the Company, concerning alleged contravention of the provisions of the Competition Act, 2002, and imposed a penalty of ₹ 1,14,759 Lakhs on the Company. The Company has filed an appeal against the Order with the appropriate authority, which is pending for disposal. Based on the advice of external legal counsel, the Company believes it has good grounds for a successful appeal. Accordingly, no provision is considered necessary in the above financial results.
- 4 During the quarter ended March 31, 2012 the Company had retrospectively changed its method of providing depreciation on fixed assets pertaining to its Captive Power Plants from the 'Straight Line' to the 'Written Down Value' at the rates prescribed in Schedule XIV to the Companies Act, 1956. This change results in more appropriate presentation and gives a systematic basis of depreciation charge, representative of the time pattern in which the economic benefits flow to the Company. Accordingly depreciation relating to earlier years upto December 31, 2011 of ₹ 33,538 lakhs has been recognized as an exceptional item in the nine months ended September 30, 2012. The additional depreciation charge for the quarter ended June 30, 2012, for the quarter ended September 30, 2012 and for the nine months ended September 30, 2012 is ₹ 714 lakhs, ₹ 760 lakhs and ₹ 2,066 lakhs respectively. Had the Company continued to use the earlier method of depreciation, the profit after tax for the quarter ended June 30, 2012 for the quarter ended September 30, 2012 and for the nine months ended September 30, 2012 would have been higher by ₹ 497 lakhs, ₹ 527 lakhs and ₹ 24,080 lakhs, respectively.
- 5 The Company has only one business segment "Cement".
- 6 Earnings per share before exceptional item (Net of taxes) is as under :

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	30-09-2012	30-06-2012	30-09-2011	30-09-2012	30-09-2011	31-12-2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
- Basic ₹	13.25	22.26	8.93	55.85	45.53	70.59
- Diluted ₹	13.21	22.21	8.91	55.71	45.43	70.42

- 7 Figures for the previous periods have been restated / reclassified wherever necessary.

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S. R. BATLIBOI & CO.
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(Kuldip Kaura)
CEO & MANAGING DIRECTOR

Mumbai - October 18, 2012

