

Consolidated Results for the year ended December 31, 2012

		Year Jan-Dec 2012	Year Jan-Dec 2011
Sales Volume – Cement	Million Tonnes	24.11	23.73
Sales Turnover	₹ Crore	11130.56	10002.07
Operating EBITDA	₹ Crore	2196.64	1921.23
Profit before Tax	₹ Crore	1440.99	1505.29
Profit after Tax	₹ Crore	1059.28	1300.80
Earnings Per Share	₹	56.42	69.29
Cash Earnings Per Share	₹	104.59	96.45

1. During the year ended December 31, 2012 the Company had retrospectively changed its method of providing depreciation on fixed assets pertaining to its Captive Power Plants from the 'Straight Line' to the 'Written Down Value' at the rates prescribed in Schedule XIV to the Companies Act, 1956. Had the Company continued to use the earlier method of depreciation, the profit before tax and the profit after tax for the year ended December 31, 2012 would have been higher by ₹ 364.08 crore and ₹ 245.95 crore respectively.

2. The company achieved a sales volume of 24.11 million tonnes of cement during the year. This represented only marginal growth as compared to the previous year mainly owing to difficult market conditions in the latter part of the year.

3. The company's on-going programme to enhance customer value and pursue cost leadership through improvements in manufacturing, sales & marketing, logistics and procurement of major inputs is yielding encouraging results which were able to offset increases in the cost of major inputs, coal and energy, railway freights, slag, flyash and gypsum.

4. Preliminary work on the new Jamul expansion project, comprising a new clinkering line at Jamul and grinding facilities at Jamul and two other locations in Eastern India, has commenced with placement of orders of major plant and equipment and groundbreaking at site. The project is scheduled for completion in a phased manner by 2015 and will enhance our capacity by 5 million tonnes of cement.

5. Two senior Directors of the Board namely Mr Naresh Chandra and Mr R A Shah will be stepping down as Directors from the Board of the company at the forthcoming Annual General Meeting as per the Retirement Policy. The Board of Directors has placed on record the outstanding contributions made by Mr Naresh Chandra and Mr R A Shah in terms of their participation and advice to the Board of the company.

Media Release

6. The Board of Directors has recommended a final dividend of ₹ 19/- per share aggregating to ₹ 414.59 crore (including tax on dividend). The total dividend for the year 2012 thus amounts to ₹ 30/- per share or ₹ 654.61 crore (including of tax on dividend), including the interim dividend of ₹ 11/- per share paid in August 2012.

7. We expect demand for cement to improve in the coming year. On the costs front, we anticipate that the prices of our major inputs such as coal/ energy, slag, gypsum and freight costs may be under pressure.



R Nand Kumar
Vice President – Corporate Communications

Mumbai. February 7, 2013

ACC Limited is among India's leading manufacturers of cement. Formerly called "The Associated Cement Companies Limited," ACC has a countrywide network of modern cement plants, sales offices, dealers and retailers. In over 75 years of its existence, ACC has been a pioneer and trend-setter in cement and sustainable development.

*For more information about this release, call Corporate Communications, at +91 22 33024524, email: nand.kumar@acclimited.com
ACC Limited, Cement House, 121, Maharshi Karve Road, Mumbai – 400020, India. Website: www.acclimited.com*