

Media Release

Consolidated Financial Results for First Quarter (January-March) 2013

		Quarter Jan-Mar 2013	Quarter Jan-Mar 2012
Sales Volume – Cement	Million Tonnes	6.42	6.72
Sales Turnover	Rs Crore	2911.11	2997.93
Operating EBITDA	Rs Crore	491.57	647.65
Profit before Tax	Rs Crore	442.08	207.66
Net Profit after Tax	Rs Crore	438.29	151.55

The company's total consolidated turnover in the first quarter January-March of 2013 was ₹2911.11 crore as compared to ₹2997.93 crore in the first quarter of 2012. EBITDA during the quarter declined by ₹156 crore. Net profit after tax was higher by ₹287 crore for the reason that the company had recognized additional depreciation charge of ₹335.38 Crore in the first quarter of 2012 and due to a write back of tax provision of ₹140.83 crore during the first quarter of 2013.

Demand for cement in the first quarter of the year is usually expected to be robust. However this year the industry did not witness the normal seasonal pattern on account of an overall slowdown in infrastructure and general construction segments. The slackening of demand also saw subdued realizations.

The company's on-going improvement programme aimed at achieving cost leadership and delivering enhanced customer value has contributed particularly in the areas of manufacturing, sales, logistics and procurement processes. This helped the company to contain much of the inflationary pressures on the costs of its major inputs and transportation.



R Nand Kumar
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