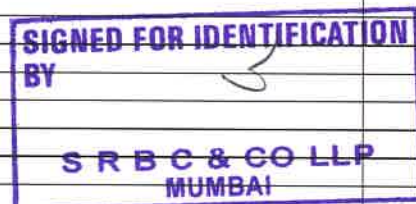


**ACC LIMITED**  
 CIN: L26940MH1936PLC002515  
 Registered Office : Cement House,  
 121, Maharshi Karve Road, Mumbai - 400 020  
 Tel. No.: 022-33024321; Fax No.: 022-66317458; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@acclimited.com

PART I							(₹ in Lakhs)
Statement of Consolidated Unaudited Results for the Quarter and Nine months Ended 30-09-2014							
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended	
	30-09-2014 Unaudited	30-06-2014 Unaudited	30-09-2013 Unaudited	30-09-2014 Unaudited	30-09-2013 Unaudited	31-12-2013 Audited	
<b>1</b>	<b>Income from operations</b>						
	(a) Net sales / income from operations (Net of excise duty)	2,74,187	3,00,899	2,50,544	8,71,800	8,20,179	10,88,908
	(b) Other operating income	7,314	5,086	6,112	18,376	16,191	26,101
	<b>Total income from operations (net)</b>	<b>2,81,501</b>	<b>3,05,985</b>	<b>2,56,656</b>	<b>8,90,176</b>	<b>8,36,370</b>	<b>11,15,009</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	43,031	43,600	37,764	1,32,783	1,20,267	1,60,880
	(b) Purchases of stock-in-trade	5,726	5,197	4,630	14,325	11,909	16,110
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(7,570)	1,532	5,093	(1,686)	861	653
	(d) Employee benefits expense	19,189	19,401	17,261	55,534	50,669	66,255
	(e) Depreciation and amortisation expense	14,186	14,014	14,701	42,099	42,876	58,379
	(f) Power and Fuel	62,606	62,122	55,704	1,85,705	1,79,545	2,37,810
	(g) Freight and Forwarding expense	59,164	67,015	50,311	1,92,450	1,68,537	2,29,191
	(h) Other expenses	61,447	61,906	57,237	1,85,437	1,77,760	2,41,113
	<b>Total expenses</b>	<b>2,57,779</b>	<b>2,74,787</b>	<b>2,42,701</b>	<b>8,06,647</b>	<b>7,52,424</b>	<b>10,10,391</b>
<b>3</b>	<b>Profit from operations before other income and finance costs (1-2)</b>	<b>23,722</b>	<b>31,198</b>	<b>13,955</b>	<b>83,529</b>	<b>83,946</b>	<b>1,04,618</b>
<b>4</b>	<b>Other income (Refer Note - 3(a))</b>	<b>3,222</b>	<b>3,758</b>	<b>3,927</b>	<b>17,771</b>	<b>17,666</b>	<b>21,913</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs (3+4)</b>	<b>26,944</b>	<b>34,956</b>	<b>17,882</b>	<b>1,01,300</b>	<b>1,01,612</b>	<b>1,26,531</b>
<b>6</b>	<b>Finance costs</b>	<b>1,146</b>	<b>1,111</b>	<b>1,104</b>	<b>3,339</b>	<b>3,971</b>	<b>5,167</b>
<b>7</b>	<b>Profit before tax (5-6)</b>	<b>25,798</b>	<b>33,845</b>	<b>16,778</b>	<b>97,961</b>	<b>97,641</b>	<b>1,21,364</b>
<b>8</b>	<b>Tax expense (Refer Note - 3(b))</b>	<b>6,838</b>	<b>9,842</b>	<b>5,124</b>	<b>15,322</b>	<b>16,776</b>	<b>13,191</b>
<b>9</b>	<b>Net Profit for the period (7-8)</b>	<b>18,960</b>	<b>24,003</b>	<b>11,654</b>	<b>82,639</b>	<b>80,865</b>	<b>1,08,173</b>
<b>10</b>	<b>Share of profit of associates</b>	<b>303</b>	<b>320</b>	<b>240</b>	<b>938</b>	<b>1,043</b>	<b>1,309</b>
<b>11</b>	<b>Minority interest</b>	<b>3</b>	<b>8</b>	<b>4</b>	<b>17</b>	<b>12</b>	<b>15</b>
<b>12</b>	<b>Net Profit after taxes, minority interest and share of profit of associates (9+10-11)</b>	<b>19,260</b>	<b>24,315</b>	<b>11,890</b>	<b>83,560</b>	<b>81,896</b>	<b>1,09,467</b>



PART I							(₹ in Lakhs)
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended	
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-12-2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
13 Paid-up equity share capital (Face value per share ₹ 10)	18,795	18,795	18,795	18,795	18,795	18,795	
14 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						7,62,543	
15 Earnings per share of ₹ 10 each (not annualised):							
(a) Basic ₹	10.26	12.95	6.33	44.51	43.62	58.31	
(b) Diluted ₹	10.23	12.92	6.32	44.39	43.52	58.17	

## PART II

## Select Information for the Quarter and Nine months Ended 30-09-2014

A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
Number of shares	9,33,16,236	9,33,16,236	9,33,16,236	9,33,16,236	9,33,16,236	9,33,16,236
Percentage of shareholding	49.70%	49.70%	49.70%	49.70%	49.70%	49.70%
2 Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
Number of shares	-	-	-	-	-	-
Percentage of shares	-	-	-	-	-	-
(as a % of the total shareholding of promoter and promoter group)						
Percentage of shares	-	-	-	-	-	-
( as a % of the total share capital of the Company)						
b) Non - encumbered						
Number of shares	9,44,29,120	9,44,29,120	9,44,29,120	9,44,29,120	9,44,29,120	9,44,29,120
Percentage of shares	100%	100%	100%	100%	100%	100%
(as a % of the total shareholding of promoter and promoter group)						
Percentage of shares	50.30%	50.30%	50.30%	50.30%	50.30%	50.30%
(as a % of the total share capital of the Company)						



✱



Particulars	3 months ended 30-09-2014
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	-

(₹ in Lakhs)

**Consolidated Segment wise Revenue, Result and Capital Employed**

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-12-2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue (Net sales / income from each segment)						
a Cement	2,64,555	2,90,335	2,42,610	8,42,772	7,95,368	10,59,981
b Ready Mix Concrete	20,095	19,126	16,240	57,413	49,747	67,148
Total	2,84,650	3,09,461	2,58,850	9,00,185	8,45,115	11,27,129
Less: Inter segment revenue	3,149	3,476	2,194	10,009	8,745	12,120
<b>Net sales / income from operations</b>	<b>2,81,501</b>	<b>3,05,985</b>	<b>2,56,656</b>	<b>8,90,176</b>	<b>8,36,370</b>	<b>11,15,009</b>
2 Segment Results (Profit / (Loss) before finance cost and tax)						
a Cement	23,410	30,487	13,794	82,329	83,879	1,06,427
b Ready Mix Concrete	305	644	62	1,269	116	187
Total	23,715	31,131	13,856	83,598	83,995	1,06,614
Less: i Finance costs	1,146	1,111	1,104	3,339	3,971	5,167
ii Other Un-allocable Expenditure net off Un-allocable income	(913)	(807)	(1,181)	(3,745)	(4,616)	(4,131)
Add: Interest and Dividend Income	2,316	3,018	2,845	13,957	13,001	15,786
<b>Total Profit before tax</b>	<b>25,798</b>	<b>33,845</b>	<b>16,778</b>	<b>97,961</b>	<b>97,641</b>	<b>1,21,364</b>
3 Capital Employed (Segment Assets - Segment Liabilities)						
a Cement	7,62,693	7,31,477	6,68,147	7,62,693	6,68,147	6,55,782
b Ready Mix Concrete	11,753	13,260	11,389	11,753	11,389	11,766
c Unallocated	57,511	67,960	1,15,171	57,511	1,15,171	1,13,790
Total	8,31,957	8,12,697	7,94,707	8,31,957	7,94,707	7,81,338



**SIGNED FOR IDENTIFICATION BY**  
  
**S R B C & CO LLP**  
**MUMBAI**



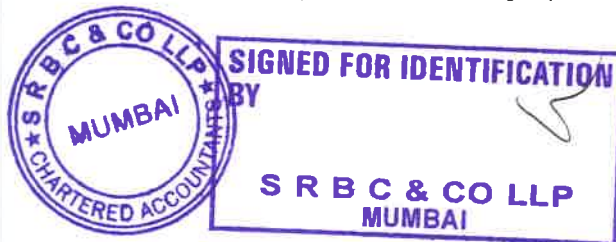
## Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of directors at its meeting held on October 30, 2014. The Statutory Auditors have carried out the limited review of the above results.
- 2) The consolidated financial results are prepared in accordance with applicable Accounting Standards.
- 3) (a) Other income includes ₹ 5,601 Lakhs for the period ended September 30, 2014 and ₹ 3,990 Lakhs for the period ended September 30, 2013 and year ended December 31, 2013, written back towards interest on income tax relating to earlier years.  
(b) Tax expense is net of credit relating to earlier years, ₹ 11,275 Lakhs for the period ended September 30, 2014, ₹ 14,083 Lakhs for the period ended September 30, 2013 and ₹ 21,674 Lakhs for the year ended December 31, 2013.
- 4) ACC Mineral Resources Limited ('AMRL'), a wholly owned subsidiary of the Company, had participated in four Joint Ventures with the Madhya Pradesh State Mining Corporation Limited ('MPSMCL') for development and mining of four coal blocks allocated to MPSMCL. The Company had applied for the development and mining operations through a competitive bidding process, consequent to which the JVs were effected, in which AMRL and MPSMCL hold 49% and 51% shares respectively. As of September 30, 2014, the amount incurred, invested and advanced (including deposits to MPSMCL and other parties) by the Company in this regard is approximately ₹ 16,720 Lakhs.  
The Hon'ble Supreme Court, vide its decision of September 24, 2014, held that allocation of various coal blocks, including those allocated to MPSMCL, is arbitrary and illegal, and hence liable to be cancelled. Subsequently, the Government promulgated The Coal Mines (Special Provisions) Ordinance, 2014, which intends to take appropriate action to deal with the situation arising pursuant to the Hon'ble Supreme Court's decision.  
The management, based on its contractual rights under its JV agreements, its interpretation of the Ordinance and on the basis of legal advice, believes that the financial loss or operational impact if any, will not be significant.
- 5) Pursuant to the Supreme Court's Judgment in the current quarter relating to deemed renewal of mining leases and subsequent amendment to The Mineral Concession Rules 1960, the Governments of Jharkhand and Odisha have served notices on the Company to suspend limestone mining operations at Chaibasa and Bargarh Cement plants. Whilst the Company has complied with the aforesaid order, it is in the process of seeking relief in the matter and hopeful of a positive outcome.  
The clinker production at Chaibasa and Bargarh Cement Plants has stopped however, the operations of cement grinding units associated with these plants is continuing with transfer of clinker to them from sister works.
- 6) The Competition Commission of India had imposed a penalty of ₹ 1,14,759 Lakhs in June 2012, concerning alleged contravention of the provisions of the Competition Act, 2002. On Company's appeal, Competition Appellate Tribunal (COMPAT) had stayed the penalty with a condition to deposit 10% of penalty amount, which was deposited. Based on the advice of external legal counsel, the Company believes that it has good grounds for a successful appeal. Accordingly, no provision is considered necessary in the above financial results.
- 7) The Company has opted to publish the consolidated results. Standalone results are available on the Company's website [www.acclimited.com](http://www.acclimited.com). Key numbers of Standalone Results of the Company are as under :-

(₹ in Lakhs)

	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
	30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	31-12-2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income from operations (net)	2,81,446	3,05,954	2,56,647	8,90,052	8,36,354	11,14,961
Profit before tax	27,234	33,881	17,219	99,591	98,511	1,22,696
Net Profit for the period	20,491	24,102	12,084	84,466	81,763	1,09,576

- 8) Figures for the previous periods have been regrouped / reclassified wherever necessary.



Mumbai - October 30, 2014

For and on behalf of the Board of Directors



*Harish Badami*  
( Harish Badami )  
CEO & MANAGING DIRECTOR  
DIN: 02298385

**Limited Review Report****Review Report to  
The Board of Directors  
ACC Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of ACC Group comprising ACC Limited ('the Company') and its subsidiaries and associates (together, 'the Group'), for the quarter ended September 30, 2014 (the "Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of ₹ 186 Lakhs and ₹ 19,984 Lakhs respectively, included in the accompanying unaudited consolidated financial results relating to five subsidiaries and share of profit of ₹ 302 Lakhs relating to three associates, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly financial results, in so far as it relates to such subsidiaries and associates is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014, issued by the Ministry of Corporate Affairs and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to note 6 of the Statement, relating to the order of the Competition Commission of India (CCI), concerning alleged contravention of the provisions of the Competition Act, 2002 and imposing a penalty of ₹ 114,759 Lakhs on the Company. Based on the advice of external legal counsel, no provision has been considered necessary by the Company in this regard. Our conclusion is not qualified in respect of this matter.

**For S R B C & CO LLP**  
**Chartered Accountants**  
ICAI Firm registration number: 324982E

  
per Ravi Bansal  
Partner  
Membership No.: 49365

Place: Mumbai  
Date: 30 October 2014

