

Secretarial Division

**ACC**

5<sup>th</sup> May 2017

BSE Limited  
Corporate Relationship Department  
Pheroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Tel. No.: 022 22721233/22721234  
**Scrip Code: 500410**

ACC Limited  
Registered Office  
Cement House  
121, Maharshi Karve Road  
Mumbai 400 020, India

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Dear Sirs

**Sub.: Initiation of a study to explore the possibility of a merger of the Company and Ambuja Cements Limited**

The Board of Directors of the Company, at its meeting today, decided to commence an evaluation of a potential merger between the Company and Ambuja Cements Limited with a view to combine the strengths of both businesses so as to benefit all stakeholders.

A Special Committee of Directors, of which majority are Independent Directors, has been constituted to commence the evaluation.

No decision to merge has been taken and the ACC Board will decide on a merger based on the recommendation of the Special Committee and the Audit Committee.

Yours faithfully  
For ACC Limited

Surendra Mehta  
Company Secretary & Head Compliance  
ACS-10137