

Secretarial Division

**ACC**

ACC Limited  
Registered Office  
Cement House  
121, Maharshi Karve Road  
Mumbai 400 020, India

10<sup>th</sup> March 2017

CIN: L26940MH1936PLC002515

BSE Limited  
Corporate Relationship Department  
Pheroze Jeejeebhoy Towers  
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Mumbai 400 001  
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Dear Sirs

**Sub.: Sale of 2,36,50,000 Equity Shares of Shiva Cement Limited representing 12.13% of the total share capital of Shiva Cement Limited by the Company – Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

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With reference to the captioned subject, we would like to inform you, that, the Company has on March 9, 2017 sold its entire shareholding comprising 2,36,50,000 Equity Shares of Rs. 2 Face Value representing 12.13% of the Equity Share Capital in Shiva Cement Limited at a total consideration of Rs 38,66,77,500 (Rs. Thirty eight crore sixty six lakh seventy seven thousand five hundred only) (i.e @ Rs 16.35 per Equity share of Rs 2 face value) to JSW Cements Limited (JSW).

The sale is an off market transaction pursuant to a Share Purchase Agreement dated February 15, 2017 entered into between the Company and JSW Cement Limited.

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the disclosure made in the requisite Form is enclosed.

Yours faithfully  
For ACC Limited



Burjor D Nariman  
Company Secretary & Head Compliance  
FCS-1878

**Format for disclosures under Regulation 29(2) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Shiva Cement Limited		
Name(s) of the acquirer <del>and Persons Acting in Concert (PAC)</del> with the acquirer	ACC Limited		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the <del>acquisition/</del> disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	2,36,50,000	12.13 (as of December 31, 2016)	12.13 (as of December 31, 2016)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	2,36,50,000	12.13 (as of December 31, 2016)	12.13 (as of December 31, 2016)

**Details of acquisition/sale**

a) Shares carrying voting rights acquired/sold	2,36,50,000	12.13 %	12.13%
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
Total (a+b+c+d)	2,36,50,000	12.13 %	12.13%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	Nil	Nil	Nil
Total (a+b+c+d)	Nil	Nil	Nil
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market: Pursuant to Share Purchase Agreement dated February 15, 2017 entered into between the Company and JSW Cement Limited.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 9, 2017		
Equity share capital / total voting capital of the TC before the said acquisition / sale	19,50,00,000 share of Rs. 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	19,50,00,000 share of Rs. 2 each		
Total diluted share/voting capital of the TC after the said acquisition	19,50,00,000 share of Rs. 2 each		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 31 (1) (b) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For ACC Limited**



Burjor D Nariman  
Company Secretary & Head Compliance