

Secretarial Division

16th December 2016

National Stock Exchange of India Limited
Exchange Plaza -5th Floor
Plot No C/1, G block Bandra Kurla Complex
Bandra East
Mumbai 400051
Scrip Code: ACC

ACC

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Dear Sir

Sub: Change in Directorate

The Board of Directors at its Meeting held today, December 16, 2016, has appointed Mr Neeraj Akhoury as an Additional Director on the Board of Directors of the Company with immediate effect.

Mr. Akhoury a steel and cement veteran, is presently the CEO of Lafarge Surma Cement Limited and Country Representative of LafargeHolcim Bangladesh. He has had a successful track record in the core sector industries and held leadership roles in India and other emerging markets. He started his career with Tata Steel in 1993 and joined the LafargeHolcim group in India in 1999. He was a member of the Executive Committee of Lafarge India, heading Corporate Affairs followed by Sales. In 2011, he moved to Nigeria as CEO & Managing Director of Lafarge AshakaCem PLC. Thereafter he was appointed Strategy & Business Development Director for Middle East & Africa at the Lafarge headquarters in Paris.

The Board of Directors has also reluctantly acceded to the request of Mr Harish Badami, to step down as the Chief Executive Officer and Managing Director of the Company since he wishes to pursue other career opportunities and accordingly has accepted Mr Badami's resignation as CEO & MD of the Company with effect from February 4, 2017.

In view of the above, the Board has appointed Mr Neeraj Akhoury as the Managing Director & CEO to take charge upon Mr Badami demitting his office on 4th February 2017. In the interim, Mr Akhoury has been designated as the Managing Director & CEO (Designate) with immediate effect. To ensure smooth transition, Mr Badami has volunteered to advise and support the new Managing Director & CEO and he will accordingly continue his association with the Company till 30th June 2017.

Mr Harish Badami assumed office as CEO & Managing Director of ACC Limited on August 13, 2014. During his tenure, the Company focused strongly on sustainable development and was able to successfully complete the major capacity expansion project at Jamul.

The Board has placed on record its appreciation of the leadership provided by Mr Harish Badami during his tenure as CEO & MD and his contribution to the Company.

Yours sincerely



Burjor D Nariman
Company Secretary & Head Compliance