


ACC LIMITED
CIN: L26940MH1936PLC002515
Registered Office : Cement House,
121, Maharshi Karve Road, Mumbai - 400 020
Tel. No.: 022-33024321; Fax No.: 022-66317458; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@acclimited.com

(₹ in Crore)

Statement of Consolidated Unaudited Results for the Quarter and Six months Ended 30-06-2016

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
	30-06-2016	31-3-2016	30-06-2015	30-06-2016	30-06-2015	31-12-2015
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
(a) Net sales / income from operations (Net of excise duty)	2,869.84	2,927.38	2,961.21	5,797.22	5,846.65	11,432.76
(b) Other operating income (Refer Note - 3)	47.39	63.22	54.08	110.61	248.77	364.40
Total income from operations (net)	2,917.23	2,990.60	3,015.29	5,907.83	6,095.42	11,797.16
2 Expenses						
(a) Cost of materials consumed	409.73	436.38	456.90	846.11	920.60	1,739.78
(b) Purchases of stock-in-trade	23.29	21.33	28.10	44.62	64.11	108.29
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	64.07	8.31	17.93	72.38	(55.41)	0.05
(d) Employee benefits expense	190.28	191.29	200.80	381.57	372.18	772.16
(e) Depreciation and amortisation expense	143.51	145.87	168.33	289.38	340.79	662.59
(f) Power and Fuel	522.93	567.95	610.72	1,090.88	1,232.84	2,396.67
(g) Freight and Forwarding expense	649.01	728.46	733.85	1,377.47	1,414.12	2,704.21
(h) Other expenses	600.36	603.29	631.83	1,203.65	1,202.34	2,538.57
Total expenses	2,603.18	2,702.88	2,848.46	5,306.06	5,491.57	10,922.32
3 Profit from operations before other income, finance costs and exceptional item (1-2)	314.05	287.72	166.83	601.77	603.85	874.84
4 Other income	21.82	41.77	21.83	63.59	82.01	119.78
5 Profit from ordinary activities before finance costs and exceptional item (3+4)	335.87	329.49	188.66	665.36	685.86	994.62
6 Finance costs	17.40	15.52	13.41	32.92	36.04	64.64
7 Profit from ordinary activities after finance costs but before exceptional item (5-6)	318.47	313.97	175.25	632.44	649.82	929.98
8 Exceptional item (Refer Note - 4)	-	-	-	-	164.45	164.45
9 Profit before tax (7-8)	318.47	313.97	175.25	632.44	485.37	765.53
10 Tax expense	81.24	90.50	46.36	171.74	124.54	189.98
11 Net Profit for the period (9-10)	237.23	223.47	128.89	460.70	360.83	575.55
12 Share of profit of associates	1.93	3.50	4.64	5.43	8.89	11.77
13 Minority interest	0.04	0.02	0.07	0.06	(0.28)	(0.28)
14 Net Profit after taxes, minority interest and share of profit of associates (11+12-13)	239.12	226.95	133.46	466.07	370.00	587.60

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	Particulars	(₹ in Crore)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
		30-06-2016 Unaudited	31-3-2016 Unaudited	30-06-2015 Unaudited	30-06-2016 Unaudited	30-06-2015 Unaudited	31-12-2015 Audited
15	Paid-up equity share capital (Face value per share ₹ 10) (Refer note - 6)	187.99	187.95	187.95	187.99	187.95	187.95
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						8,233.19
17	Earnings per share of ₹ 10 each (not annualised):						
	(a) Basic ₹	12.74	12.09	7.11	24.82	19.71	31.30
	(b) Diluted ₹	12.70	12.06	7.09	24.76	19.66	31.22

Consolidated Segment wise Revenue, Result and Capital Employed							
	Particulars	(₹ in Crore)					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
		30-06-2016 Unaudited	31-3-2016 Unaudited	30-06-2015 Unaudited	30-06-2016 Unaudited	30-06-2015 Unaudited	31-12-2015 Audited
1	Segment Revenue (Net sales / income from each segment)						
a	Cement	2,704.05	2,763.61	2,819.48	5,467.66	5,703.18	11,005.40
b	Ready Mix Concrete	258.32	274.58	242.53	532.90	488.89	986.44
	Total	2,962.37	3,038.19	3,062.01	6,000.56	6,192.07	11,991.84
	Less: Inter segment revenue	45.14	47.59	46.72	92.73	96.65	194.68
	Net sales / income from operations	2,917.23	2,990.60	3,015.29	5,907.83	6,095.42	11,797.16
2	Segment Results {Profit before finance costs, exceptional item and tax}						
a	Cement	308.31	267.71	161.72	576.02	600.67	864.73
b	Ready Mix Concrete	4.25	19.78	5.24	24.03	11.45	25.09
	Total	312.56	287.49	166.96	600.05	612.12	889.82
	Less: i Finance costs	17.40	15.52	13.41	32.92	36.04	64.64
	ii Other Un-allocable Expenditure net off Un-allocable (income)	(5.96)	(24.86)	(7.33)	(30.82)	(6.69)	(10.44)
	Add : Interest and Dividend Income	17.35	17.14	14.37	34.49	67.05	94.36
	Total Profit before exceptional item and tax	318.47	313.97	175.25	632.44	649.82	929.98
	Less : Exceptional item (Refer Note - 4)	-	-	-	-	164.45	164.45
	Total Profit Before Tax	318.47	313.97	175.25	632.44	485.37	765.53
3	Capital Employed (Segment Assets - Segment Liabilities)						
a	Cement	7,929.64	8,052.23	7,982.75	7,929.64	7,982.75	7,635.44
b	Ready Mix Concrete	105.12	124.02	112.55	105.12	112.55	104.89
c	Unallocated	604.14	471.92	243.92	604.14	243.92	680.81
	Total	8,638.90	8,648.17	8,339.22	8,638.90	8,339.22	8,421.14

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Statement of Consolidated Assets and Liabilities

(₹ in Crore)

Particulars	As at current half year end 30-06-2016	As at previous year end 31-12-2015
	Unaudited	Audited
A EQUITY AND LIABILITIES		
1) Shareholders' Funds		
(a) Share capital (Refer note - 6)	187.99	187.95
(b) Reserves and surplus	8,450.91	8,233.19
Sub-total - Shareholders' funds	8,638.90	8,421.14
2) Minority Interest	2.71	2.65
3) Non-current liabilities		
(a) Deferred tax liabilities (net)	471.38	470.42
(b) Long-term provisions	115.92	119.86
Sub-total - Non-current liabilities	587.30	590.28
4) Current liabilities		
(a) Trade payables	936.26	877.50
(b) Other current liabilities	2,230.89	2,269.06
(c) Short- term provisions	709.47	639.33
Sub-total - Current liabilities	3,876.62	3,785.89
TOTAL - EQUITY AND LIABILITIES	13,105.53	12,799.96
B ASSETS		
1) Non-current assets		
(a) Fixed assets	7,673.01	7,711.36
(b) Goodwill on consolidation	12.63	15.57
(c) Non-current investment	82.78	86.70
(d) Long-term loans and advances	1,106.72	1,116.76
(e) Other non-current assets	445.26	466.30
Sub-total-Non-current assets	9,320.40	9,396.69
2) Current assets		
(a) Current investments	1,285.70	1,227.45
(b) Inventories	1,238.56	1,189.43
(c) Trade receivables	625.19	484.43
(d) Cash and cash equivalents*	79.84	94.03
(e) Short-term loans and advances	477.78	352.82
(f) Other current assets	78.06	55.11
Sub-total - Current assets	3,785.13	3,403.27
TOTAL - ASSETS	13,105.53	12,799.96

* Cash and cash equivalent represent Cash and Bank Balances

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Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 26, 2016. The Statutory Auditors have carried out a limited review of the above results.
- 2) The consolidated financial results are prepared in accordance with applicable Accounting Standards.
- 3) Other operating income for the six months ended June 30, 2015 and year ended December 31, 2015 included ₹ 139.74 Crore being accrual of sales tax incentives pertaining to the period August 2005 to March 2015.
- 4) Pursuant to provisions of Schedule II of the Companies Act, 2013, an additional charge of ₹ 164.45 Crore, being the carrying amount as of January 1, 2015 of fixed assets with no remaining useful life (as revised) as of that date, was recognized and disclosed as an exceptional item in the six months ended June 30, 2015 and year ended December 31, 2015.
- 5) Key numbers of Unaudited Standalone Results of the Company are as under :-

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
	30-06-2016	31-3-2016	30-06-2015	30-06-2016	30-06-2015	31-12-2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Total income from operations (net)	2,917.23	2,990.60	3,015.25	5,907.83	6,095.38	11,796.83
Profit before tax	318.47	322.03	177.05	640.50	498.85	783.97
Net Profit for the period	237.83	232.19	131.41	470.02	371.96	591.57

(₹ in Crore)

Standalone Financial Results are available at the Company's website www.acclimited.com and on the websites of the stock exchanges www.bseindia.com and www.nseindia.com.

- 6) During the current quarter, pursuant to the Orders passed by the Special Court (TORTS) the Company has allotted 41,907 Equity Shares out of the shares kept in abeyance of Rights Issue 1999.
- 7) The Company commenced commercial production of Clinkering Facility of 2.79 MTPA at Jamul in State of Chhattisgarh on 19th July 2016
- 8) The Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) would be applicable to the Company from financial year commencing on 1st January, 2017. Accordingly, the above financial results have been prepared in compliance with Companies (Accounting Standards) Rules, 2006.
- 9) Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to the current period's presentation.
- 10) The Board of Directors of the Company have declared Interim Dividend of ₹ 11 per equity share.

For and on behalf of the Board of Directors




(Harish Badami)
CEO & MANAGING DIRECTOR
DIN: 02298385

Mumbai - July 26, 2016

Limited Review Report**Review Report to
The Board of Directors
ACC Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of ACC Group comprising ACC Limited ('the Company') and its subsidiaries, jointly controlled entity and associates (together, 'the Group'), for the quarter and six months ended June 30, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review assets of Rs. 145.64 Crores as at June 30, 2016 and revenues of Rs. 0.62 Crores and Rs. 1.11 Crores for the quarter and six months ended June 30, 2016 respectively, included in the accompanying unaudited consolidated financial results relating to five subsidiaries and share of profit of Rs. 1.93 Crores and Rs. 5.43 Crores for the quarter and six months ended June 30, 2016 respectively, relating to three associates, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited quarterly and year to date financial results, in so far as it relates to such subsidiaries and associates is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly and year to date financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP

ICAI Firm registration number: 324982E/ E300003

Chartered Accountants

per Ravi Bansal
Partner

Membership No.:49365

Place: Mumbai

Date: July 26, 2016

