


ACC LIMITED
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(₹ in Crore)

Statement of Standalone Unaudited Results for the Quarter and Six months Ended 30-06-2016

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
	30-06-2016 Unaudited	31-3-2016 Unaudited	30-06-2015 Unaudited	30-06-2016 Unaudited	30-06-2015 Unaudited	31-12-2015 Audited
(Refer Notes Below)						
1 Income from operations						
a) Net sales / income from operations (Net of excise duty)	2,869.84	2,927.38	2,961.21	5,797.22	5,846.65	11,432.76
b) Other operating income (Refer Note - 2)	47.39	63.22	54.04	110.61	248.73	364.07
Total income from operations (net)	2,917.23	2,990.60	3,015.25	5,907.83	6,095.38	11,796.83
2 Expenses						
a) Cost of materials consumed	409.73	436.38	456.90	846.11	920.60	1,739.78
b) Purchases of stock-in-trade	23.29	21.33	28.10	44.62	64.11	108.29
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	64.07	8.31	17.93	72.38	(55.41)	0.05
d) Employee benefits expense	187.39	189.15	200.26	376.54	371.22	769.87
e) Depreciation and amortisation expense	141.00	143.37	165.66	284.37	335.49	652.06
f) Power and Fuel	522.23	567.17	610.05	1,089.40	1,231.44	2,394.05
g) Freight and Forwarding expense	653.90	733.22	739.65	1,387.12	1,425.55	2,723.00
h) Other expenses	600.05	602.20	628.83	1,202.25	1,196.00	2,524.62
Total expenses	2,601.66	2,701.13	2,847.38	5,302.79	5,489.00	10,911.72
3 Profit from operations before other income, finance costs and exceptional item (1-2)	315.57	289.47	167.87	605.04	606.38	885.11
4 Other Income	21.23	48.92	23.45	70.15	82.54	119.35
5 Profit from ordinary activities before finance costs and exceptional item (3+4)	336.80	338.39	191.32	675.19	688.92	1,004.46
6 Finance costs	18.33	16.36	14.27	34.69	36.90	67.32
7 Profit from ordinary activities after finance costs but before exceptional item (5-6)	318.47	322.03	177.05	640.50	652.02	937.14
8 Exceptional item (Refer Note - 3)	-	-	-	-	153.17	153.17
9 Profit before tax (7-8)	318.47	322.03	177.05	640.50	498.85	783.97
10 Tax expense	80.64	89.84	45.64	170.48	126.89	192.40
11 Net Profit for the period (9-10)	237.83	232.19	131.41	470.02	371.96	591.57
12 Paid-up equity share capital (Face value per share ₹ 10) (Refer note - 4)	187.99	187.95	187.95	187.99	187.95	187.95
13 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						8,255.09
14 Earnings per share of ₹ 10 each (not annualised):						
a) Basic ₹	12.67	12.37	7.00	25.03	19.81	31.51
b) Diluted ₹	12.64	12.34	6.98	24.97	19.76	31.43

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(₹ in Crore)							
Segment wise Revenue, Result and Capital Employed							
	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
		30-06-2016 Unaudited	31-3-2016 Unaudited	30-06-2015 Unaudited	30-06-2016 Unaudited	30-06-2015 Unaudited	31-12-2015 Audited
1	Segment Revenue (Net sales / income from each segment)						
a	Cement	2,704.05	2,763.61	2,819.44	5,467.66	5,703.14	11,005.07
b	Ready Mix Concrete	258.32	274.58	242.53	532.90	488.89	986.44
	Total	2,962.37	3,038.19	3,061.97	6,000.56	6,192.03	11,991.51
	Less: Inter Segment Revenue	45.14	47.59	46.72	92.73	96.65	194.68
	Net sales / Income From Operations	2,917.23	2,990.60	3,015.25	5,907.83	6,095.38	11,796.83
2	Segment Results (Profit before finance costs, exceptional item and tax)						
a	Cement	309.83	269.46	162.76	579.29	603.20	875.01
b	Ready Mix Concrete	4.25	19.78	5.24	24.03	11.45	25.09
	Total	314.08	289.24	168.00	603.32	614.65	900.10
	Less: i Finance costs	18.33	16.36	14.27	34.69	36.90	67.32
	ii Other Un-allocable Expenditure net off Un-allocable (income)	(5.40)	(24.38)	(6.90)	(29.78)	(5.92)	(8.72)
	Add : Interest and Dividend Income	17.32	24.77	16.42	42.09	68.35	95.64
	Total Profit before exceptional item and tax	318.47	322.03	177.05	640.50	652.02	937.14
	Less : Exceptional item (Refer Note - 3)	-	-	-	-	153.17	153.17
	Total Profit Before Tax	318.47	322.03	177.05	640.50	498.85	783.97
3	Capital Employed (Segment Assets - Segment Liabilities)						
a	Cement	7,868.03	7,987.70	7,904.54	7,868.03	7,904.54	7,571.19
b	Ready Mix Concrete	105.12	124.02	112.55	105.12	112.55	104.89
c	Unallocated	691.51	563.50	341.92	691.51	341.92	766.96
	Total	8,664.66	8,675.22	8,359.01	8,664.66	8,359.01	8,443.04

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Statement of Standalone Assets and Liabilities

(₹ in Crore)

Particulars	As at	As at
	current half year end 30-06-2016 Unaudited	previous year end 31-12-2015 Audited
A EQUITY AND LIABILITIES		
1) Shareholders' Funds		
(a) Share capital (Refer note - 4)	187.99	187.95
(b) Reserves and surplus	8,476.67	8,255.09
Sub-total - Shareholders' funds	8,664.66	8,443.04
2) Non-current liabilities		
(a) Deferred tax liabilities (net)	470.03	469.16
(b) Long-term provisions	115.80	119.86
Sub-total - Non-current liabilities	585.83	589.02
3) Current liabilities		
(a) Short-term borrowing	35.50	35.50
(b) Trade payables	931.91	874.11
(c) Other current liabilities	2,223.18	2,259.82
(d) Short-term provisions	709.05	639.33
Sub-total - Current liabilities	3,899.64	3,808.76
TOTAL - EQUITY AND LIABILITIES	13,150.13	12,840.82
B ASSETS		
1) Non-current assets		
(a) Fixed assets	7,644.32	7,655.94
(b) Non-current investments	274.55	274.55
(c) Long-term loans and advances	1,063.65	1,073.38
(d) Other non-current assets	445.26	466.30
Sub-total - Non-current assets	9,427.78	9,470.17
2) Current assets		
(a) Current investments	1,257.00	1,201.15
(b) Inventories	1,237.73	1,188.60
(c) Trade receivables	624.40	484.35
(d) Cash and cash equivalents*	77.09	91.60
(e) Short-term loans and advances	474.01	349.84
(f) Other current assets	52.12	55.11
Sub-total - Current assets	3,722.35	3,370.65
TOTAL - ASSETS	13,150.13	12,840.82

* Cash and cash equivalents represents Cash and Bank Balances

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Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on July 26, 2016. The Statutory Auditors have carried out a limited review of the above results.
- 2 Other operating income for the six months ended June 30, 2015 and year ended December 31, 2015 included ₹ 139.74 Crore being accrual of sales tax incentives pertaining to the period August 2005 to March 2015.
- 3 Pursuant to provisions of Schedule II of the Companies Act, 2013, an additional charge of ₹ 153.17 Crore, being the carrying amount as of January 1, 2015 of fixed assets with no remaining useful life (as revised) as of that date, was recognized and disclosed as an exceptional item in the six months ended June 30, 2015 and year ended December 31, 2015.
- 4 During the current quarter, pursuant to the Orders passed by the Special Court (TORTS) the Company has allotted 41,907 Equity Shares out of the shares kept in abeyance of Rights Issue 1999.
- 5 The Company commenced commercial production of Clinkering Facility of 2.79 MTPA at Jamul in State of Chhattisgarh on 19th July 2016.
- 6 The Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) would be applicable to the Company from financial year commencing on 1st January, 2017. Accordingly, the above financial results have been prepared in compliance with Companies (Accounting Standards) Rules, 2006.
- 7 Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to the current period's presentation.
- 8 The Board of Directors of the Company have declared Interim Dividend of ₹ 11 per equity share.

For and on behalf of the Board of Directors



(Harish Badami)
CEO & MANAGING DIRECTOR
DIN: 02298385

Mumbai - July 26, 2016

Limited Review Report**Review Report to
The Board of Directors
ACC Limited**

1. We have reviewed the accompanying statement of unaudited financial results of ACC Limited ('the Company') for the quarter and six months ended June 30, 2016 (the "Statement"). This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R B C & CO LLP
ICAI Firm registration number: 324982E/ E300003
Chartered Accountants



per Ravi Bansal
Partner
Membership No.:49365

Place: Mumbai
Date: July 26, 2016

