

Directors' Report

TO THE MEMBERS OF
ACC MINERAL RESOURCES LIMITED

The Directors take pleasure in presenting the Eighty Third Annual Report on the business and operations of the Company and the Audited Accounts for the year ended December 31, 2011.

1. FINANCIAL RESULTS

Particulars	2011	2010
	₹	₹
Sale of products and services and Other Income	-	500,441
Profit Before Depreciation, Interest and Tax	(464,761)	46,637
Profit/(Loss) Before Tax	(464,761)	46,637
Provision for Taxation	-	-
Profit/(Loss) After Tax	(464,761)	46,637
Balance brought forward from previous year	617,869	571,232
Balance Carried to Balance Sheet	153,108	617,869

2. OPERATIONS

In the year 2009, the Company had entered into four Joint Venture Agreements with Madhya Pradesh State Mining Corporation Limited (MPSMC) for development and mining of four coal blocks allotted to MPSMC by the Government of India. Currently various regulatory clearances are in process for all the four coal blocks. However, the regulatory clearance for the Bicharpur coal block in Shahdol District is in an advanced stage and the selection of an outsourced agency for carrying out the entire Bicharpur coal mine development and operation is in progress. One of the coal blocks viz. Morga IV allotted to the Company in the State of Chattisgarh falls under the "No-Go Area" as per Ministry of Environment & Forest but this is still under scrutiny by the Government.

The Company has no operating activity in the coal blocks except for the preliminary exploration activities

carried out in two of the three unexplored coal blocks. The Company does not have any trading activity nor earnings from investments and therefore, there is no income and the losses shown above represents the administrative expenditure and amortization of expenses incurred for increasing the authorised share capital of the Company.

3. DIVIDEND

Your Directors do not recommend payment of dividend for the financial year ended December 31, 2011.

4. DIRECTORS

The Board of Directors has appointed Mr Rajendra Singh Rathore, as an Additional Director of the Company with effect from April 21, 2011. As Additional Director, Mr Rajendra Singh Rathore holds office till the date of the forthcoming Annual General Meeting. Accordingly, his candidature for appointment as a Director is included at Item No 5 of the Notice convening the Annual General Meeting.

The Board of Directors has appointed Mr Rajiv Prasad, as an Additional Director of the Company with effect from October 24, 2011. As Additional Director, Mr Rajiv Prasad holds office till the date of the forthcoming Annual General Meeting. Accordingly, his candidature for appointment as a Director is included at Item No 6 of the Notice convening the Annual General Meeting.

Mr Vivek Chawla who was appointed as a Director of the Company with effect from July 16, 2009, resigned from the Board of Directors of the Company with effect from October 21, 2011. The Board has placed on record its appreciation of the valuable services rendered by Mr Vivek Chawla during his tenure as Director of the Company.

In accordance with the provisions of the Companies Act, 1956, Mr T N Tiwari and Mr Burjor D Nariman retire by rotation and are eligible for reappointment.

5. DIRECTORS' RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanations obtained by them,

your Directors make the following statement in terms of Section 217(2AA) of the Companies Act, 1956:

- a. that in the preparation of the annual accounts for the year ended December 31, 2011, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in Note 1 of the Notes to the Accounts have been selected and have been applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as on December 31, 2011, and of the loss of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual accounts have been prepared on a going concern basis.

6. AUDITORS

Messrs K S Aiyar & Co, Chartered Accountants, who are the Statutory Auditors of the Company, hold office up to the date of the ensuing Annual General Meeting and are eligible for re-appointment. As required under the provision of Section 224(IB) of the Companies Act, 1956, the Company has obtained written confirmation from Messrs K S Aiyar & Co that their appointment, if made, would be in conformity with the Companies Act, 1956. The Members are requested to appoint Messrs K S Aiyar & Co, Chartered Accountants, as Auditors of the Company for the year 2012 and to authorize the Board of Directors to determine their remuneration.

7. AUDIT COMMITTEE

The Company is not required to constitute an Audit Committee under the provisions of Section 292A of the Companies Act, 1956.

8. PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Energy Conservation & Technology Absorption

In the absence of any manufacturing activity, the information under Section 217(1)(e) of the Companies Act, 1956 read with Rule 2 of Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 is Nil.

Foreign Exchange Earnings and Outgo

No transactions have been made in foreign currency during the year under review.

9. Particulars of Employees

The Company has not employed any individual whose remuneration falls within the purview of the limits prescribed under the provisions of Section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975.

10. ACKNOWLEDGEMENT

Your Directors express their appreciation of the excellent co-operation received from the Madhya Pradesh State Mining Corporation Limited and the Government of Madhya Pradesh. Your Directors also acknowledge the unstinted assistance and support received from ACC Limited, its holding Company and thank all the employees for their valuable contribution during the year.

For and on behalf of the Board

Kuldip Kaura
Chairman

Mumbai
February 01, 2012

Auditor's Report on the Consolidated Accounts of ACC Mineral Resources Limited

TO THE BOARD OF DIRECTORS,

1. We have audited the attached Consolidated Balance Sheet of ACC MINERAL RESOURCES LIMITED wherein is included its proportionate share in four joint venture companies, as at December 31, 2011, and also the consolidated Profit and Loss Account and the consolidated Cash Flow Statement for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that the consolidated financial statements have been prepared by the Company's management in accordance with the requirements of Accounting Standard (AS) 27 Financial Reporting of interests in Joint Venture Companies issued by the Central Government under Companies (Accounting Standards) Rules, 2006.
4. On the basis of the information and explanation given to us and on the consideration of the separate audit report on standalone financial statements of the Company and our audit of its four joint venture companies for the limited purpose of consolidation, we are of the opinion that:
 - a) The Consolidated Balance Sheet gives a true and fair view of the consolidated state of affairs of the Company as at December 31, 2011;
 - b) The Consolidated Profit and Loss account gives a true and fair view of the consolidated Loss of the Company for the year then ended; and
 - c) The Consolidated Cash Flow Statement gives a true and fair view of the consolidated cash flows of the Company for the year then ended.

For **K. S. AIYAR & CO.**
Chartered Accountants
Firm Registration No.100186W

RAJESH S. JOSHI

Partner

Membership No.38526

Mumbai

Date: February 01, 2012

Consolidated Balance Sheet as at December 31, 2011

	Schedules	As at	As at
		December 31, 2011	December 31, 2010
		₹	₹
SOURCES OF FUNDS :			
Shareholders' Funds :			
Share Capital	1	49,500,000.00	49,500,000.00
Loan Funds :			
Unsecured Loans		60,000,000.00	31,150,000.00
TOTAL FUNDS		109,500,000.00	80,650,000.00
APPLICATION OF FUNDS :			
Fixed Assets			
Gross Block	2	16,354,976.00	12,655,699.00
Less: Depreciation and Amortisation		22,464.00	443.00
Net Block		16,332,512.00	12,655,256.00
Capital Work-in-progress		6,468,709.00	4,814,661.00
		22,801,221.00	17,469,917.00
Deferred Tax Asset		954,672.00	1,697,196.00
Current Assets, Loans and Advances :			
Cash and Bank Balances	3	1,634,609.00	3,088,165.00
Loans and Advances	4	80,722,170.00	55,953,462.00
		82,356,779.00	59,041,627.00
Less : Current Liabilities and Provisions :			
Current Liabilities	5	3,249,918.00	3,021,166.00
Provisions	6	9,500.00	9,500.00
		3,259,418.00	3,030,666.00
Net Current Assets		79,097,361.00	56,010,961.00
Miscellaneous Expenditure	7	694,858.00	992,662.00
(to the extent not written off or adjusted)			
Profit & Loss Account		5,951,888.00	4,479,264.00
TOTAL ASSETS		109,500,000.00	80,650,000.00
Notes to Accounts	8		

The schedules referred to above and notes to accounts form an integral part of the Consolidated Balance Sheet

As per our report of even date

For K. S. Aiyar & Co.
Chartered Accountants
Firm Registration No. 100186 W

Rajesh S. Joshi
Partner
Membership No. 38526

Mumbai, February 01, 2012

For and on behalf of the Board of
ACC Mineral Resources Limited,

Burjor D Nariman
Sunil Nayak } Director

Dinesh Kumar Sonthalia
Company Secretary

Consolidated Profit and Loss Account for the year ended December 31, 2011

Schedules	For the	For the
	year ended December 31, 2011	year ended December 31, 2010
	₹	₹
INCOME:		
Dividend Received	-	496,166.00
Interest Received	69,747.00	62,684.00
Other Income	-	4,275.00
	69,747.00	563,125.00
EXPENDITURE:		
Auditor's Fee	205,994.00	170,700.00
Bank Charges	1,369.00	1,708.00
Consultancy Charges	62,318.00	52,041.00
General Charges and CSR	61,869.00	38,818.00
Printing and Stationery	1,395.00	4,384.00
Rent	98,490.00	48,143.00
Rates and Taxes	4,900.00	-
Travelling and Conveyance Expenses	43,687.00	310,096.00
Preliminary Expenses	-	6,386,680.00
Depreciation and Amortisation	22,021.00	443.00
Miscellaneous Expenditure written off	297,804.00	297,804.00
Loss before Tax	(730,100.00)	(6,747,692.00)
Provision for Tax		
Deferred Tax	742,524.00	(1,697,196.00)
	742,524.00	(1,697,196.00)
Loss after Tax	(1,472,624.00)	(5,050,496.00)
Balance brought forward From Previous Year	(4,479,264.00)	571,232.00
Balance Carried to Balance Sheet	(5,951,888.00)	(4,479,264.00)
Face Value per Share	100.00	100.00
Basic and Diluted Earnings per Share	(2.97)	(10.20)
Notes to Accounts	8	

The schedules referred to above and notes to accounts form an integral part of the Consolidated Profit and Loss Account

As per our report of even date

For K. S. Aiyar & Co.
Chartered Accountants
Firm Registration No. 100186 W

Rajesh S. Joshi
Partner
Membership No. 38526

Mumbai, February 01, 2012

For and on behalf of the Board of
ACC Mineral Resources Limited,

Burjor D Nariman
Sunil Nayak } Director

Dinesh Kumar Sonthalia
Company Secretary

Consolidated Cash Flow Statement for the year ended December 31, 2011

	For the year ended December 31, 2011	For the year ended December 31, 2010
	₹	₹
A. Cash flow from operating activities		
1 Net Loss before Tax	(730,100.00)	(6,747,692.00)
Adjustments for :		
2 Interest and Dividend Income	(69,747.00)	(563,125.00)
Operating profit before working capital changes	(799,847.00)	(7,310,817.00)
Adjustments for :		
3 Other receivables	(24,768,708.00)	(40,236,382.00)
4 Trade payables	228,752.00	(6,058,817.00)
5 Miscellaneous Expenditure	297,804.00	297,804.00
Net Cash flow from operating activities	(25,041,999.00)	(53,308,212.00)
B. Cash flow from investing activities		
6 Purchase of Fixed Assets	(5,331,304.00)	(17,469,917.00)
7 Sale/Redemption of Investments	-	43,251,888.00
8 Interest and Dividend received	69,747.00	563,125.00
Net cash used in investing activities	(5,261,557.00)	26,345,096.00
C. Cash flow from financing activities		
9 Proceeds from Short term Borrowings	28,850,000.00	29,850,000.00
Net cash used in financing activities	28,850,000.00	29,850,000.00
Net increase / (decrease) in cash and cash equivalents	(1,453,556.00)	2,886,884.00
Cash and cash equivalents - Opening Balance	3,088,165.00	201,281.00
- Closing Balance	1,634,609.00	3,088,165.00

Notes : 1 All figures in brackets are outflow.
2 Previous Period's figures are regrouped / rearranged wherever necessary.
3 Cash and Cash Equivalents is Cash and Bank Balance as per Consolidate Balance Sheet.

As per our report of even date

For K. S. Aiyar & Co.
Chartered Accountants
Firm Registration No. 100186 W

Rajesh S. Joshi
Partner
Membership No. 38526

Mumbai, February 01, 2012

For and on behalf of the Board of
ACC Mineral Resources Limited,

Burjor D Nariman
Sunil Nayak } Director

Dinesh Kumar Sonthalia
Company Secretary

Schedules forming part of the consolidated Balance Sheet

SCHEDULE - 1, SHARE CAPITAL

	AMRL As at December 31, 2011	Joint Venture Total As at December 31, 2011	As at December 31, 2011	As at December 31, 2010
	₹	₹	₹	₹
AUTHORISED -				
2,000,000 Equity Shares of ₹ 100 each	200,000,000.00	-	200,000,000.00	200,000,000.00
ISSUED, SUBSCRIBED & PAID UP -				
495,000 Equity Shares of ₹ 100 each, fully paid (All the Shares are held by ACC Limited, the Holding Company and its nominees)	49,500,000.00	-	49,500,000.00	49,500,000.00
TOTAL	49,500,000.00	-	49,500,000.00	49,500,000.00

SCHEDULE 2 : FIXED ASSETS

Nature of fixed assets	Gross Block			Depreciation / Amortisation			Net Block	
	As at 01/01/2011 Year	Additions during the	As at 31/12/2011	As at 01/01/2011 Year	Provided during the	As at 31/12/2011	As at 31/12/2011	As at 31/12/2010
Land	2,653,427	3,464,981	6,118,408	-	-	-	6,118,408	2,653,427
Digital Camera	6,272	-	6,272	443	332	775	5,497	5,829
Printers	-	184,756	184,756	-	20,517	20,517	164,239	-
Furniture & Fixtures	-	49,540	49,540	-	1,172	1,172	48,368	-
Intangible Assets	9,996,000	-	9,996,000	-	-	-	9,996,000	9,996,000
TOTAL	12,655,699	3,699,277	16,354,976	443	22,021	22,464	16,332,512	12,655,256
Capital work-in-progress							6,468,709	4,814,661
							22,801,221	17,469,917
Previous Year	-	12,655,699	-	12,655,699	443	443		

SCHEDULE - 3, CASH AND BANK BALANCES

	AMRL As at December 31, 2011	Joint Venture Total As at December 31, 2011	As at December 31, 2011	As at December 31, 2010
	₹	₹	₹	₹
1. Cash on Hand	8,282.00	-	8,282.00	5,375.00
2. Balances With Scheduled Banks				
In Current Account	783,872.00	107,455.00	891,327.00	1,171,790.00
In Fixed Deposit Accounts	-	735,000.00	735,000.00	1,911,000.00
TOTAL	792,154.00	842,455.00	1,634,609.00	3,088,165.00

SCHEDULE - 4, LOANS AND ADVANCES

(Unsecured, Considered Good, unless otherwise stated)

	AMRL As at December 31, 2011	Joint Venture Total As at December 31, 2011	As at December 31, 2011	As at December 31, 2010
	₹	₹	₹	₹
1 Advances Recoverable in cash or in Kind of for value to be received Considered Good				
(a) Advances to Joint Venture Companies	11,550,570.00	-	11,550,570.00	7,174,916.00
(b) Advance to others	69,070,309.00	12,250.00	69,082,559.00	48,717,546.00
(C) Accrued Interest	-	58,532.00	58,532.00	52,500.00
2 Advance Payment Against Taxes				
(a) Advance Tax	8,500.00	-	8,500.00	8,500.00
(b) Tax Deducted at source on fixed deposits	-	22,009.00	22,009.00	-
TOTAL	80,629,379.00	92,791.00	80,722,170.00	55,953,462.00

Schedules forming part of the consolidated Balance Sheet

SCHEDULE - 5, CURRENT LIABILITIES

	AMRL As at December 31, 2011	Joint Venture Total As at December 31, 2011	As at December 31, 2011	As at December 31, 2010
	₹	₹	₹	₹
Sundry Creditors				
Other Sundry Creditors	3,076,472.00	-	3,076,472.00	2,824,066.00
Other Liabilities	139,285.00	34,161.00	173,446.00	197,100.00
TOTAL	3,215,757.00	34,161.00	3,249,918.00	3,021,166.00

SCHEDULE - 6, PROVISIONS

	AMRL As at December 31, 2011	Joint Venture Total As at December 31, 2011	As at December 31, 2011	As at December 31, 2010
	₹	₹	₹	₹
Provision for Taxation	9,500.00	-	9,500.00	9,500.00
TOTAL	9,500.00	-	9,500.00	9,500.00

SCHEDULE - 7, MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)

	AMRL As at December 31, 2011	Joint Venture Total As at December 31, 2011	As at December 31, 2011	As at December 31, 2010
	₹	₹	₹	₹
Expenses incurred for increase in Authorised Share Capital Net off amortisation	694,858.00	-	694,858.00	992,662.00
TOTAL	694,858.00	-	694,858.00	992,662.00

Schedule –8, NOTES TO ACCOUNTS**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED ON DECEMBER 31, 2011****1. (I) Basis of preparation**

- (i) The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the accounting principles generally accepted in India and in compliance with provisions of the Companies Act, 1956 and comply with the mandatory Accounting Standards (AS) specified in the Companies (Accounting Standard) Rules, 2006, prescribed by the Central Government.
- (ii) Financial statements are based on historical cost except where impairment is made and or revaluation is carried out.
- (iii) Accounting policies have been consistently applied by the Company except as stated otherwise.
- (iv) The Consolidated financial statements are prepared in accordance with the Accounting Standard 27, 'Financial Reporting of Interests in Joint Ventures' issued by the Central Government under the Companies (Accounting Standard) Rules, 2006. The consolidated financial statements comprises of the financial statements of ACC Mineral resources Limited (the company) and its 49% share in the four joint venture companies namely MP AMRL (Semaria) Coal Company Limited, MP AMRL (Bicharpur) Coal Company Limited, MP AMRL (Marki Barka) Coal Company Limited and MP AMRL (Morga) Coal Company Limited. Accordingly all the assets, liabilities, incomes and expenses of the joint venture companies have been included to the extent of 49% representing the company's share in these consolidated financial statement of the company.

(II) Use of estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period end. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

(III) Significant Accounting Policies**A) Revenue recognition****Dividend and Interest income**

Dividend income is recognised when the right to receive such dividend is established.

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.

B) Fixed Assets

- (i) Tangible fixed assets are stated at the cost of acquisition less depreciation. Mineral rights of coal has been recognized as intangible assets and valued equivalent to the Equity share capital allotted to The M.P. State Mining Corporation Limited (MPSMC) in lieu thereof in terms of the provisions of Joint Venture Agreement. The value of mineral rights of coal may increase to the extent of further allotment of equity share capital to MPSMC.
- (ii) Capital work-in-progress includes expenses on account of prospecting, expenses for regulatory clearances, exploration and evaluation of coal mines etc. These expenses are carried forward and will be capitalized once the mine starts the commercial production.

C) Depreciation / Amortization

Depreciation on tangible fixed assets is provided on straight line method at the rates prescribed in schedule XIV of the Companies Act, 1956 on a

pro-rata basis. The intangible fixed assets i.e. mineral rights of coal, exploration and evaluation asset etc. is to be amortized on the basis of extraction of coal in proportion to the available mineable reserves of coal.

D) Investments

Current investments are carried at lower of cost and fair market value. Long term investments are carried at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in nature.

E) Foreign currency transactions

Foreign currency transactions are initially recorded at the rates of exchange prevailing on the date of transactions. Foreign currency monetary items are subsequently reported using the closing rate. Non-monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Exchange differences arising on the settlement of monetary items or on reporting Company's monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognised as income or as expenses in the year in which they arise.

F) Income taxes

Tax expense comprises of current and deferred tax. The deferred tax charge or credit is recognized using current tax rates. Where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized only if there is virtual certainty of realization of assets.

Other deferred tax assets are recognized only to the extent there is reasonable certainty of realization in future. Deferred tax assets/liabilities are reviewed as at each balance sheet date.

G) Contingencies / Provisions

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources embodying economic benefit will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. A contingent liability is disclosed, unless the possibility of an outflow of resources embodying economic benefit is remote.

H) Segment Reporting

The company operates in one business segment i.e. Development and operation of coal mines. This business segment is regarded as the primary segment and disclosure of segment wise information is not required to be given as per As-17-'Segment Reporting'. As the company has not yet started its commercial activities, there are no reportable geographical segments.

2. Contingent Liabilities not provided for ₹ Nil (*Previous Year - ₹ Nil*)

3. Estimated amounts of contracts remaining to be executed on capital account and not provided for (net of advances) ₹ Nil (*Previous Year - ₹ Nil*)

4. Miscellaneous Expenditure

Expenses incurred in connection with increase in Authorised Share capital amounting to ₹ 1,489,000/- is being amortized over a period of 60 months commencing from May 2009.

5. Taxation

No provision for current tax is made as at 31st December 2011 in absence of any taxable income. However the income tax liability, if any, of the company would be determined on the basis of its results for the fiscal year ending on 31st March

2012 However the Deferred Tax Asset (DTA) has been created in Joint Venture Companies as below:

Description	Value As per Books (₹)	Value as per Income Tax (₹)	Difference (₹)	DTA @ 33.2175% (₹)
Preliminary Expenses	-	5,865,320	5,865,320	954,672

6. Related Party Disclosure

(A) Particulars of Holding/ Associate Companies

Name of Related Parties	Nature of Relationship
ACC Limited	Holding Company
Bulk Cement Corporation (India) Ltd.	Fellow Subsidiary Company
ACC Concrete Limited	Fellow Subsidiary Company
Lucky Minmat Limited	Fellow Subsidiary Company
National Limestone Company Pvt. Limited	Fellow Subsidiary Company
Alcon Cement Company Pvt. Ltd.	Associate Company of Holding Company
Encore Cement and Additives Pvt. Ltd.	Fellow Subsidiary Company w. e. f. January 28, 2010
MP AMRL (Semaria) Coal Company Limited	Joint Venture Company (49% interest in Equity is held by AMRL)
MP AMRL (Bicharpur) Coal Company Limited	Joint Venture Company (49% interest in Equity is held by AMRL)
MP AMRL (Marki Barka) Coal Company Limited	Joint Venture Company (49% interest in Equity is held by AMRL)
MP AMRL (Morga) Coal Company Limited	Joint Venture Company (49% interest in Equity is held by AMRL)
Asian Concretes & Cements Pvt. Ltd.	Associate Company of Holding Company w. e. f. April 01, 2010
Aakaash Manufacturing Company Private Limited	Associate Company of Fellow Subsidiary ACC Concrete Limited w.e.f. March 25, 2011
Holcim Limited	Ultimate Holding Company of Holding Company
Ambuja Cement (India) Private Limited*	Holding Company of the Holding Company
Ambuja Cements Limited	Fellow Subsidiary of the Holding Company
Holderind Investments Limited	Holding company of Holcim (India) Private Limited
Holcim (India) Private Limited*	Holding Company of the Holding Company
Holcim (Bangladesh) Limited	Fellow Subsidiary of the Holding Company
Holcim Group Support Limited	Fellow Subsidiary of the Holding Company
Holcim Singapore Pte Limited	Fellow Subsidiary of the Holding Company
Holcim Trading FZCO	Fellow Subsidiary of the Holding Company
Holcim (Lanka) Ltd.	Fellow Subsidiary of the Holding Company

Name of Related Parties	Nature of Relationship
P T Holcim Indonesia Tbk	Fellow Subsidiary of the Holding Company
Holcim Services (South Asia) Limited	Fellow Subsidiary of the Holding Company
Holcim Foundation	Fellow Subsidiary of the Holding Company
Holcim (US) INC	Fellow Subsidiary of the Holding Company
Holcim (Canada) INC	Fellow Subsidiary of the Holding Company
Siam City Cement Public Company Limited	Fellow Subsidiary of the Holding Company
Holcim (Malaysia) SDN BHD	Fellow Subsidiary of the Holding Company
Holcim Environment Services Sa, Belgium	Fellow Subsidiary of the Holding Company
Holcim Vietnam Ltd.	Fellow Subsidiary of the Holding Company
Holcim Philippines	Fellow Subsidiary of the Holding Company

Note:

During the current year, the Holding Company has become a subsidiary of Holcim (India) Private Limited and accordingly Holcim Group companies which were reported as promoter group Companies till last year, have now being reported as Fellow Subsidiaries of Holding Company. Previous year's disclosures have been regrouped based on current year's relationship to facilitate comparison.

*During the current year Ambuja Cement India Private Limited has amalgamated with Holcim (India) Private Limited.

(B) Transactions with Holding Company

Particulars	For the year ended December 31, 2011	For the year ended December 31, 2010
	₹	₹
1 Inter Corporate Deposits Received During The Year	28,850,000	31,150,000
2 Inter Corporate Deposits paid during the year	-	1,300,000
3 Inter Corporate Deposits as at the end of the year	60,000,000	31,150,000

7. Earnings Per Share - [EPS]

Particulars	For the year ended December 31, 2011	For the year ended December 31, 2010
	₹	₹
Profit/(Loss) after taxation as per Profit and Loss account	(1,472,624)	(5,050,496)
Weighted average number of Equity shares outstanding	495,000	495,000
Basic earnings per Share (Weighted Average) in Rupees (face value – ₹ 100 per share)	(2.97)	(10.20)

(There are no diluted equity shares and hence there is no working for diluted earning per share)

8. Payment to Statutory Auditors:

Particulars	For the year ended December 31, 2011 (Total)	For the year ended December 31, 2011 (AMRL)	For the year ended December 31, 2011 (JVC)	For the year ended December 31, 2010 (Total)
	₹	₹	₹	₹
Audit Fees	89,200	50,000	39,200	50,000
For other services				
(i) Limited Review & Other Services	56,000	56,000	-	56,000
(ii) Audit for Tax Purpose A/c	25,000	25,000	-	-
(iii) Consolidation of Accounts	25,000	25,000	-	-
Expenses Reimbursed	-	-	-	-
TOTAL	195,200	156,000	39,200	106,000

9. Transactions with Joint Venture Companies

Particulars	For the year ended December 31, 2011	For the year ended December 31, 2010
	₹	₹
1 Advances given to Joint Venture Companies (JVC)	8,917,921	14,468,172
2 Re-imbursement of expenses from JVC	338,207	399,710
3 Outstanding balance included in Current Assets	22,648,176	14,068,462

10. Advances to others include ₹ 68,955,538 for carrying out the exploration activity of its Coal Blocks. The same shall be allocated to respective Coal Block's Joint Venture Company once the activity is complete and Geological Report and Detailed Project Report is prepared.

11. Payment made in foreign currency

Technical Fees: ₹ NIL {(Previous Year - ₹ 5,777,569) including ₹ 616,069 of Joint Venture Companies}.

12. Other Additional information pursuant to the provisions of paragraph 3 & 4 of the part II of schedule VI to the Companies Act, 1956 is not applicable in absence of any commercial activity.

13. There is no Micro, Small and Medium enterprise, as defined in the Micro, Small, Medium enterprises Development Act, 2006 to which the company owes dues on account of principal amount together with interest and accordingly no additional disclosures have been made. The above information regarding Micro, Small and Medium Enterprises have been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.

14. Previous year's figures have been regrouped / rearranged wherever necessary to make them comparable with current year's figures.

As per our report of even date

For and on behalf of the Board of
ACC Mineral Resources Limited,

For K. S. Aiyar & Co.
Chartered Accountants
Firm Registration No. 100186 W

Burjor D Nariman
Sunil Nayak } Director

Rajesh S. Joshi
Partner
Membership No. 38526

Dinesh Kumar Sonthalia
Company Secretary

Mumbai, February 01, 2012

Additional Information pursuant to Part IV of Schedule VI to the Companies Act, 1956.

Balance Sheet Abstract and Company's General Business Profile

I. Registration Details

Registration No.

State Code

Balance Sheet Date

II. Capital raised during the year (Amount in ₹ Thousands)

Public Issue

Rights Issue

Bonus Issue

Private Placement

III. Position of Mobilisation and Deployment of Funds (Amount in ₹ Thousands)

Total Liabilities

Total Assets

Sources of Funds

Paid-up Capital

Unsecured Loans

Application of Funds

Net Fixed Assets

Net Current Assets

Accumulated Losses

Investments

Misc. Expenditure

Deferred Tax Asset

IV. Performance of Company (Amount in ₹ Thousands)

Revenue

Total Expenditure

Profit / Loss Before Tax

Profit / Loss After Tax

Earning per share in ₹

Dividend Rate %

V. Generic name of Three Principal Products/Services of Company (as per monetary terms)

Item Code No. (ITC Code)