

## CASH FLOW STATEMENT for the year ended December 31, 2014

Particulars	2014 ₹ Crore	2013 ₹ Crore
<b>A. Cash flow from operating activities</b>		
Net Profit before Taxation	1,135.20	1,226.96
Adjustments for:		
Depreciation and Amortisation	557.58	573.95
Impairment Loss	-	11.93
Loss / (Profit) on sale / write off of fixed assets (Net)	15.88	3.85
Provision for diminution in the value of Investment and Investment written off	4.82	17.86
Gain on sale of current investments (Net)	(41.45)	(59.47)
Dividend income	(9.86)	(6.59)
Interest income	(216.97)	(219.61)
Finance costs	82.76	113.55
Provision for doubtful debts and advances (Net)	15.88	7.62
Bad debts written off	4.60	0.67
Provision for slow and non moving Stores & Spares parts	13.72	18.48
Provision no longer required written back	(45.85)	(13.92)
Capital Spares Consumed	9.05	23.22
<b>Operating profit before working capital changes</b>	<b>1,525.36</b>	<b>1,698.50</b>
Changes in Working Capital:		
Adjustments for Decrease / (Increase) in operating assets:		
Decrease / (Increase) in Trade receivable, loans & advances and other assets	(196.90)	(299.54)
Decrease / (Increase) in Inventories	(147.84)	(6.40)
Adjustments for Increase / (Decrease) in operating liabilities:		
Increase / (Decrease) in Trade payables, Other liabilities and Provisions	386.46	113.07
<b>Cash generated from operations</b>	<b>1,567.08</b>	<b>1,505.63</b>
Direct tax paid - (Net of refunds)	(235.38)	(449.40)
<b>Net Cash flow from operating activities</b>	<b>1,331.70</b>	<b>1,056.23</b>
<b>B. Cash flow from investing activities</b>		
Loans to subsidiary companies	(75.76)	(24.79)
Payment received against loan given to subsidiaries	109.73	-
Purchase of Fixed Assets (Including Capital work-in-progress and Capital Advances)	(1,527.00)	(947.77)
Proceeds from sale of Fixed Assets	2.58	7.29
Proceeds from sale of current investments (Net)	41.45	59.47
Purchase of Investments in subsidiary companies	(118.91)	-
Investment in bank deposits (having original maturity for more than 3 months)	(7.87)	(119.30)
Dividend Received	9.86	6.59
Interest Received	129.23	160.77
<b>Net cash used in investing activities</b>	<b>(1,436.69)</b>	<b>(857.74)</b>

**CASH FLOW STATEMENT** for the year ended December 31, 2014 (contd.)

Particulars	2014 ₹ Crore	2013 ₹ Crore
<b>C. Cash flow from financing activities</b>		
Finance costs	(49.07)	(50.52)
Repayment of Long term borrowings	(35.03)	(128.03)
Dividend paid	(644.51)	(560.20)
Dividend Distribution Tax paid	(108.48)	(95.72)
<b>Net cash used in financing activities</b>	<b>(837.09)</b>	<b>(834.47)</b>
<b>Net increase / (decrease) in cash and cash equivalents</b>	<b>(942.08)</b>	<b>(635.98)</b>
Cash and cash equivalents at the beginning of the year	2,499.07	3,135.05
Cash and cash equivalents at the end of the year	1,556.99	2,499.07
Components of cash and cash equivalents:		
Cash on hand	0.12	0.12
Balance with banks		
On current accounts	37.64	55.68
On deposit account	105.28	288.02
Earmarked for specific purpose (Refer Note (1) below)	31.87	38.04
Cash and cash equivalents (Refer Note 18)	174.91	381.86
Add : Investment in Mutual Funds	350.00	1,062.00
Add : Investment in Certificate of Deposits	932.08	955.21
Add : Deposit with HDFC Limited	100.00	100.00
<b>Cash and Cash equivalents in cash flow statement</b>	<b>1,556.99</b>	<b>2,499.07</b>
Significant accounting policies (Refer Note - 2)		

**Note :** 1 These balances are not available for use by the Company as they represent unpaid dividend liabilities.

The accompanying notes are an integral part of the financial statements

As per our report of even date

For and on behalf of the Board of Directors of ACC Limited,

**For S R B C & CO LLP**  
Chartered Accountants  
ICAI Firm Registration No. 324982E

**N.S.SEKHSARIA**  
Chairman  
DIN: 00276351

**ARUNKUMAR R GANDHI**  
Director  
DIN: 00007597

**BERNARD FONTANA**  
Director  
DIN: 05178749

per **RAVI BANSAL**  
Partner  
Membership No. 49365

**HARISH BADAMI**  
CEO & Managing Director  
DIN: 02298385

**AIDAN LYNAM**  
Director  
DIN: 03058208

**SHAILESH V. HARIBHAKTI**  
Director  
DIN: 00007347

**SUNIL K. NAYAK**  
Chief Financial Officer

**ASHWIN DANI**  
Director  
DIN: 00009126

**FARROKH K. KAVARANA**  
Director  
DIN: 00027689

**BURJOR D. NARIMAN**  
Company Secretary

**VIJAY KUMAR SHARMA**  
Director  
DIN: 02449088

**FALGUNI NAYAR**  
Director  
DIN: 00003633

Mumbai, February 03, 2015