


**ACC LIMITED**  
 CIN: L26940MH1936PLC002515  
 Registered Office : Cement House,  
 121, Maharshi Karve Road, Mumbai - 400 020  
 Tel. No.: 022-33024321; Fax No.: 022-66317458; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@acclimited.com

( ₹ in Crore )				
Statement of Consolidated Unaudited Results for the Quarter Ended 31-03-2016				
Particulars	3 months ended 31-03-2016	Preceding 3 months ended 31-12-2015 (Refer Note - 7)	Corresponding 3 months ended 31-03-2015	Previous year ended 31-12-2015
(Refer Notes Below)	Unaudited	Audited	Unaudited	Audited
<b>1 Income from operations</b>				
(a) Net sales / income from operations (Net of excise duty)	2,927.38	2,846.11	2,885.44	11,432.76
(b) Other operating income (Refer Note - 3)	63.22	65.81	194.69	364.40
<b>Total income from operations (net)</b>	<b>2,990.60</b>	<b>2,911.92</b>	<b>3,080.13</b>	<b>11,797.16</b>
<b>2 Expenses</b>				
(a) Cost of materials consumed	436.38	401.51	463.70	1,739.78
(b) Purchases of stock-in-trade	21.33	21.70	36.01	108.29
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	8.31	100.49	(73.34)	0.05
(d) Employee benefits expense	191.29	233.48	171.38	772.16
(e) Depreciation and amortisation expense	145.87	158.43	172.46	662.59
(f) Power and Fuel	567.95	544.80	622.12	2,396.67
(g) Freight and Forwarding expense	728.46	680.94	680.27	2,704.21
(h) Other expenses	603.29	649.41	570.51	2,538.57
<b>Total expenses</b>	<b>2,702.88</b>	<b>2,790.76</b>	<b>2,643.11</b>	<b>10,922.32</b>
<b>3 Profit from operations before other income, finance costs and exceptional item (1-2)</b>	<b>287.72</b>	<b>121.16</b>	<b>437.02</b>	<b>874.84</b>
4 Other income	41.77	19.30	60.18	119.78
<b>5 Profit from ordinary activities before finance costs and exceptional item (3+4)</b>	<b>329.49</b>	<b>140.46</b>	<b>497.20</b>	<b>994.62</b>
6 Finance costs	15.52	14.51	22.63	64.64
<b>7 Profit from ordinary activities after finance costs but before exceptional item (5-6)</b>	<b>313.97</b>	<b>125.95</b>	<b>474.57</b>	<b>929.98</b>
8 Exceptional item (Refer Note - 4)	-	-	164.45	164.45
<b>9 Profit before tax (7-8)</b>	<b>313.97</b>	<b>125.95</b>	<b>310.12</b>	<b>765.53</b>
10 Tax expense	90.50	26.33	78.18	189.98
<b>11 Net Profit for the period (9-10)</b>	<b>223.47</b>	<b>99.62</b>	<b>231.94</b>	<b>575.55</b>
12 Share of profit of associates	3.50	2.77	4.25	11.77
13 Minority interest	0.02	-	(0.35)	(0.28)
<b>14 Net Profit after taxes, minority interest and share of profit of associates (11+12-13)</b>	<b>226.95</b>	<b>102.39</b>	<b>236.54</b>	<b>587.60</b>

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 BY  
  
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**MUMBAI**



					(₹ in Crore)
	Particulars	3 months ended 31-03-2016	Preceding 3 months ended 31-12-2015 (Refer Note - 7)	Corresponding 3 months ended 31-03-2015	Previous year ended 31-12-2015
		Unaudited	Audited	Unaudited	Audited
15	Paid-up equity share capital (Face value per share ₹ 10)	187.95	187.95	187.95	187.95
16	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				8,233.19
17	Earnings per share of ₹ 10 each (not annualised):				
	(a) Basic ₹	12.09	5.45	12.60	31.30
	(b) Diluted ₹	12.06	5.44	12.57	31.22
					(₹ in Crore)
Consolidated Segment wise Revenue, Result and Capital Employed					
	Particulars	3 months ended 31-03-2016	Preceding 3 months ended 31-12-2015 (Refer Note - 7)	Corresponding 3 months ended 31-03-2015	Previous year ended 31-12-2015
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Net sales / income from each segment)				
a	Cement	2,763.61	2,711.31	2,883.70	11,005.40
b	Ready Mix Concrete	274.58	247.32	246.36	986.44
	Total	3,038.19	2,958.63	3,130.06	11,991.84
	Less: Inter segment revenue	47.59	46.71	49.93	194.68
	<b>Net sales / income from operations</b>	<b>2,990.60</b>	<b>2,911.92</b>	<b>3,080.13</b>	<b>11,797.16</b>
2	Segment Results {Profit before finance costs, exceptional item and tax}				
a	Cement	267.71	117.24	438.95	864.73
b	Ready Mix Concrete	19.78	3.50	6.21	25.09
	Total	287.49	120.74	445.16	889.82
	Less: i Finance costs	15.52	14.51	22.63	64.64
	ii Other Un-allocable Expenditure net off Un-allocable (income)	(24.86)	(5.90)	0.64	(10.44)
	Add : Interest and Dividend Income	17.14	13.82	52.68	94.36
	Total Profit before exceptional item and tax	313.97	125.95	474.57	929.98
	Less : Exceptional item (Refer Note - 4)	-	-	164.45	164.45
	<b>Total Profit Before Tax</b>	<b>313.97</b>	<b>125.95</b>	<b>310.12</b>	<b>765.53</b>
3	Capital Employed (Segment Assets - Segment Liabilities)				
a	Cement	8,052.23	7,635.44	8,098.50	7,635.44
b	Ready Mix Concrete	124.02	104.89	117.67	104.89
c	Unallocated	471.92	680.81	238.14	680.81
	<b>Total</b>	<b>8,648.17</b>	<b>8,421.14</b>	<b>8,454.31</b>	<b>8,421.14</b>

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## Notes:

- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 28, 2016. The Statutory Auditors have carried out a limited review of the above results.
- 2) The consolidated financial results are prepared in accordance with applicable Accounting Standards.
- 3) Other operating income for the quarter ended March 31, 2015 and year ended December 31, 2015 included ₹ 139.74 Crore being accrual of sales tax incentives pertaining to the period August 2005 to March 2015.
- 4) Pursuant to provisions of Schedule II of the Companies Act, 2013, an additional charge of ₹ 164.45 Crore, being the carrying amount as of January 1, 2015 of fixed assets with no remaining useful life (as revised) as of that date, was recognized in the quarter ended March 31, 2015 and disclosed as an exceptional item.
- 5) Key numbers of Unaudited Standalone Results of the Company are as under :-

(₹ in Crore)

Particulars	3 months ended 31-03-2016	Preceding 3 months ended 31-12-2015 (Refer Note - 7)	Corresponding 3 months ended 31-03-2015	Previous year ended 31-12-2015
	Unaudited	Audited	Unaudited	Audited
Total income from operations (net)	2,990.60	2,911.63	3,080.13	11,796.83
Profit before tax	322.03	129.24	321.80	783.97
Net Profit for the period	232.19	102.58	240.55	591.57

Standalone Financial Results are available at the Company's website [www.acclimited.com](http://www.acclimited.com) and on the websites of the stock exchanges [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com).

- 6) Figures for the previous periods have been regrouped / reclassified wherever necessary to conform to the current period's presentation.
- 7) The figures of the quarter ended December 31, 2015 are the balancing figures between audited figures in respect of the full financial year ended December 31, 2015 and the unaudited published year-to-date figures up to the third quarter of the financial year.



For and on behalf of the Board of Directors

( Harish Badami )  
CEO & MANAGING DIRECTOR  
DIN: 02298385

Mumbai - April 28, 2016



**Limited Review Report**

**Review Report to  
The Board of Directors  
ACC Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of ACC Group comprising ACC Limited ('the Company') and its subsidiaries, joint ventures and associates (together, 'the Group'), for the quarter ended March 31, 2016 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. We did not review revenues and assets of Rs. 0.49 Crores and Rs. 143.64 Crores respectively, included in the accompanying unaudited consolidated financial results relating to five subsidiaries and share of profit of Rs.3.50 Crores relating to three associates, whose financial information have been reviewed by the other auditors and whose reports have been furnished to us. Our conclusion on the unaudited consolidated quarterly financial results, in so far as it relates to such subsidiaries and associates is based solely on the reports of the other auditors.
4. Based on our review conducted as above and on consideration of reports of other auditors on the unaudited separate quarterly financial results and on the other financial information of the components, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For S R B C & CO LLP**  
ICAI Firm Registration Number: 324982E  
Chartered Accountants



per **Ravi Bansal**  
Partner  
Membership No.:49365



Place: Mumbai  
Date: 28 April, 2016