

April 24, 2014

General Manager - Department of Corporate Services
BSE Limited
Pheroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Fax No. 22723719 / 3121 / 2037 / 2039 / 2041 / 2061

IN DUPLICATE

Dear Sirs

Sub: **Change in Directorate**

Pursuant to Clause 30 of the Listing Agreement, we wish to inform you as under:

The Board of Directors at its Meeting held earlier today, has appointed

1. Mr. Arunkumar Ramanlal Gandhi as an Independent Director for a period of 5 years with effect from 24th April 2014.
2. Mrs. Falguni Nayar as an Independent Director for a period of 5 years with effect from 24th April 2014

Mr. Arunkumar Ramanlal Gandhi is a Fellow of the Institute of Chartered Accountants England & Wales and a Member of the Institute of Chartered Accountants of India and an Associate member of the Chartered Institute of Taxation, London.

Mr. Gandhi has work experience of over four decades in senior positions in Tata Group and has assisted the Tata Group in acquiring diverse Assets and Companies across the globe. This has enabled the Tata Group to acquire critical assets, resources and access to world class R&D facilities. Mr. Gandhi is also a Member on various Committees constituted by Industry Forums and Regulatory Bodies such as SEBI's Takeover Panel Exemption Committee and the Institute of Chartered Accountants of India's Accounting Standards Board among others.

Mrs. Falguni Nayar is a Graduate from Sydenham College of Commerce & Economics and Post Graduate from Indian Institute of Management, Ahmedabad.

Mrs. Nayar has a rich experience of over two and half decades. She started a career as a Manager and Consultant at AF Ferguson & Company. In 1993 she joined Kotak Mahindra Group to lead the M&A and Project Advisory Initiatives. She has held senior positions in various capacities and was the Managing Director and Chief Executive Officer of Kotak Investment Bank from 2006 to 2012. Mrs. Nayar is the founder and Chief Executive Officer of Nykaa which is an on line shopping website.

Mrs. Nayar was recognized as Top Women in Business by Business Today in 2009 and 2011. She has also received FICCI Ladies Organization Award for top Woman Achiever in the field of banking in 2008.

Yours faithfully
For ACC Limited



Burjor D Nariman
Company Secretary & Head Compliance