

## Media Release

### Consolidated Results for the year ended December 31, 2011

		Year Jan-Dec 2011	Year Jan-Dec 2010
<b>Sales Volume – Cement</b>	Million Tonnes	<b>23.73</b>	<b>21.29</b>
<b>Sales Turnover</b>	Rs. Crore	<b>10,012.33</b>	<b>8,260.63</b>
<b>Profit before Tax</b>	Rs. Crore	<b>1,505.29</b>	<b>1,415.41</b>
<b>Profit after Tax</b>	Rs. Crore	<b>1,300.80</b>	<b>1,077.53</b>

#### 1. Sales Volume

The company achieved a sales volume of 23.73 million tonnes of cement during the year. This was made possible by the stabilisation of the recently added capacities at Chanda and Wadi, coupled with enhanced availability from other plants.

#### 2. Financial Results

Consolidated sales turnover for the year was Rs. 10,012.33 crore, which is 21 per cent higher than turnover in the previous year. Profit before Tax for the year 2011 was Rs.1,505.29 crore, as compared to Rs. 1,415.41 crore in the previous year. Similarly, profit after Tax for the year stood at Rs.1,300.80 crore as against Rs.1,077.53 crore in the previous year.

Profitability was affected by steep escalations in the cost of major inputs. Coal prices for different grades increased by about 30 per cent, while the cost of gypsum and flyash increased significantly. Higher fuel prices also led to increased cost of transportation.

#### 3. Outlook

While economic growth during the year was not robust, we are seeing some positive signs in the last few months. In the near term, we expect that economic development will accelerate as India plans to invest about USD 1 trillion in infrastructure in the Twelfth Five-Year Plan period. This makes us optimistic about healthy growth in demand for cement which we are well placed to serve. As regards raw materials, coal pricing is volatile and we also anticipate a rise in the costs of other critical inputs.

#### 4. Dividend

The Board of Directors has recommended a final dividend of Rs. 17 per share aggregating to Rs. 370.95 crores (including tax on dividend). Thus, the total dividend, including the interim dividend of Rs. 11/- per share paid in August 2011, adds up to Rs. 28 per share. The dividend for the year 2011 thus amounts to Rs. 610.97 crores (including of tax on dividend).



R Nand Kumar  
Head – Corporate Communications

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