

## Media Release

### Neeraj Akhoury takes charge as Managing Director & CEO of ACC



"I am privileged to be leading a company with such a rich heritage, great people and high quality product portfolio," said Mr Neeraj Akhoury on assuming office as Managing Director and Chief Executive Officer of ACC Limited with effect from February 4, 2017.

"This is an exciting phase for the company and the cement industry as the government moves ahead with its agenda for transformative economic growth. Going forward, my focus will be on working with my team to leverage the company's great strengths to achieve the highest possible levels of customer service, operating performance and cost competitiveness", he

added.

Mr Neeraj Akhoury joined the Board of ACC on December 16, 2016 as Managing Director & CEO Designate.

Mr. Akhoury brings with him 24 years of rich experience in the steel and cement industries. The last position he held was CEO of Lafarge Surma Cement Limited and Country representative of LafargeHolcim Bangladesh. Prior to that, he held leadership roles in India and other emerging markets. He began his career with Tata Steel in 1993 and joined the LafargeHolcim Group in India in 1999. He was a member of the Executive Committee of Lafarge India, heading Corporate Affairs followed by Sales. In 2011, he moved to Nigeria as CEO & Managing Director of Lafarge AshakaCem PLC. Thereafter he was appointed Strategy & Business Development Director for Middle East & Africa at the Lafarge headquarters in Paris.

A handwritten signature in blue ink, appearing to read 'R Nand Kumar'.

R Nand Kumar  
Vice President – Corporate Communications

February 5, 2017

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ACC Limited is among India's leading manufacturers of cement and concrete and is a member of the LafargeHolcim Group. Formerly called "The Associated Cement Companies Limited," ACC has a countrywide network of modern cement and concrete plants, sales offices, dealers and retailers. In more than eight decades of its existence, ACC has been a pioneer and trend-setter in cement and sustainable development and is counted among India's most sustainable companies.

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