



Media Release

Mumbai, May 05, 2017: The Board of Directors of the Company, at its meeting today, decided to commence an evaluation of a potential merger between the Company and Ambuja Cements Ltd with a view to combine the strengths of both businesses so as to benefit all stakeholders.

A special committee of directors, of which majority are independent directors, has been constituted to commence the evaluation.

No decision to merge has been taken and our Board will decide on a merger upon receiving recommendation from the special committee and the audit committee.

For further queries, please contact:

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About ACC

ACC Limited, part of the LafargeHolcim Group, is one of India's leading producers of cement and ready mixed concrete. With 7800 employees, 17 cement manufacturing sites, 50 concrete plants, a nationwide network of over 50,000 retail outlets and an R&D centre in Mumbai, the quality of ACC's products and services, as well as its commitment to technological development, make it a preferred brand in building materials. Established in 1936, ACC is counted among the country's "Most Sustainable Companies" and it is recognized for its best practices in environment management and corporate citizenship.