adani ACC

adani Cement

ACC LIMITED

CIN: L26940GJ1936PLC149771

Registered Office : Adani Corporate House, Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat 382421

Tel. No.: +91 79 2656 5555; Website: www.acclimited.com; e-mail: ACC-InvestorSupport@adani.com

(₹ in Crore)

Statement of standalone unaudited financial results for the quarter ended June 30, 2026

	Particulars	3 months ended 30-06-2026	Preceding 3 months ended 31-03-2026	Corresponding 3 months ended 30-06-2025	For the year ended 31-03-2026
		Unaudited	Audited (Refer note - 12)	Unaudited	Audited
1	**Income**				
	a) Revenue from Operations (Refer Note - 10)	5,748	7,054	6,256	25,566
	b) Government Grants including duty credits/refunds	18	22	51	200
	c) Other Income (Refer Note - 5)	59	54	69	404
	Total Income	**5,825**	**7,130**	**6,376**	**26,170**
2	**Expenses**				
	a) Cost of materials consumed (Refer Note - 3(d))	947	1,201	1,111	4,333
	b) Purchases of stock-in-trade (Refer Note - 10)	1,791	2,007	1,668	6,937
	c) Changes in inventories of finished goods and work-in-progress	(34)	82	(81)	(112)
	d) Employee benefits expense (Refer Note - 7)	183	177	203	735
	e) Finance costs	27	26	30	111
	f) Depreciation and amortisation expense	244	259	238	1,042
	g) Power and fuel (Refer Note - 10)	773	940	850	3,609
	h) Freight and forwarding expense	1,066	1,348	1,159	4,830
	i) Other expenses	606	706	624	2,530
	Total expenses	**5,603**	**6,746**	**5,802**	**24,015**
3	**Profit before exceptional items and tax (1-2)**	**222**	**384**	**574**	**2,155**
4	Exceptional items- Expense / (Income) (net) (Refer Note - 3)	24	4	-	(152)
5	**Profit before tax (3-4)**	**198**	**380**	**574**	**2,307**
6	Tax expense				
	a) Current tax (net)	55	121	153	600
	b) Tax adjustment / (write back) relating to earlier periods (net)	-	157	-	(594)
	c) Deferred tax (net)	(5)	(146)	36	14
	Total tax expenses (Refer Note - 5)	**50**	**132**	**189**	**20**
7	**Profit after tax (5-6)**	**148**	**248**	**385**	**2,287**
8	**Other comprehensive income / (loss) (OCI)**				
	Items that will not be reclassified to profit or loss in subsequent period				
	Re-measurement income / (loss) on defined benefit plans	2	(13)	(9)	(1)
	Income tax relating to items that will not be reclassified to profit or loss	0	3	2	0
	Other comprehensive income / (loss) for the period (net of tax)	**2**	**(10)**	**(7)**	**(1)**
9	**Total comprehensive income (net of tax) (7+8)**	**150**	**238**	**378**	**2,286**
10	Paid-up equity share capital (Face value per share ₹ 10)	188	188	188	188
11	Other equity				20,228
12	Earnings per share of ₹ 10 each (not annualised)				
	a) Basic ₹	7.88	13.24	20.48	121.78
	b) Diluted ₹	7.86	13.21	20.42	121.46

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Unaudited Standalone Financial Results for the quarter ended June 30, 2026:

1. The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 24, 2026.

2. The Statutory Auditors have carried out limited review of the standalone financial results of the Company for the quarter ended June 30, 2026.

3. Details of exceptional items- Expense / (Income) (net):

   Exceptional items represents :

₹ In Crore

Particulars	For the quarter ended June 30, 2026	For the quarter ended March 31, 2026	For the quarter ended June 30, 2025	For the year ended March 31, 2026
3a) Termination benefits under Voluntary Severance Scheme	24	-	-	-
3b) Net gain on sale of Property, Plant and Equipment	-	-	-	(125)
3c) Impact due to implementation of new labour law	-	4	-	54
3d) Receivable, Recognition of Infrastructure Development Cess and Environment Cess Credit	-	-	-	(81)
Exceptional Items – Expense / (Income) (net)	**24**	**4**	**-**	**(152)**

(3a) During the quarter ended June 30, 2026, the Company has recognised cost of ₹ 24 Crore incurred for the termination benefits payable under Voluntary Severance Scheme (VSS) of third party workforce at one of the production facilities. Considering the nature and materiality of the expenditure, the same has been disclosed separately as an exceptional item.

(3b) During the previous year ended March 31, 2026, the Company sold Property, Plant and Equipment, value of ₹ 159 Crore to its wholly owned Subsidiary, ACC Mineral Resources Limited ("AMRL") and the resultant net gain on sale of Property, Plant and Equipment of ₹ 125 Crore has been disclosed as an "Exceptional item" in the standalone financial results.

(3c) As on November 21, 2025, the Government of India notified four Labour Codes effective immediately replacing the existing 29 labour laws. The impact of implementation of the Labour Codes has resulted in an increase of ₹ 54 Crore (including increase of ₹ 4 Crore during the previous quarter ended March 31, 2026) in the liabilities for defined benefit obligation which includes permanent and contractual employees and towards compensated absences of the Company. The amount has been measured and recognised based on management assessment of the impact on defined benefit obligation and compensated absences liabilities on such implementation and net incremental liability was recognised as an "Exceptional Items" for the previous quarter and year ended March 31, 2026.

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During the quarter ended June 30, 2026, the Government of India has further notified the final Central Rules under the Labour Codes. The Company has assessed the impact of aforesaid Central Rules and concluded that there is no material financial impact on the Company. The Company continues to monitor the finalisation of State Rules and further Government clarifications on the implementation of the Labour Codes and will recognise the consequential impact, if any, based on such developments.

(3d) During the previous year ended March 31, 2026, the Company has reassessed its position in respect of recognition of credit for its claim towards levy of Infrastructure Development Cess and Environment Cess in the state of Chhattisgarh which is presently disputed by the Company before Hon'ble High Court of Chhattisgarh since March 2007. The reassessment follows a judgment by the Hon'ble High Court of Chhattisgarh in the similar matter, wherein the levy of these Cesses have been challenged and court has vide its judgement in WPT 263/2023 dated October 8, 2025, held that Cess cannot be levied or collected on mining leases as no land revenue is leviable on mining leases. As a result, the Management supported by legal opinion, has assessed that it is entitled to refund of all such Cess amounts paid since inception of the levy w.e.f. May 27, 2005, pending adjudication of the matter with Hon'ble High Court of Chhattisgarh.

Pursuant to the above, the Company has recognised a receivable / credit of ₹ 93 Crore as at June 30, 2026, including ₹ 2 Crore for the quarter ended June 30, 2026 and ₹ 91 Crore during the year ended March 31, 2026, which include a credit of ₹ 81 Crore disclosed under the "Exceptional item" pertaining the amount paid relating to earlier years up to March 31, 2025.

4. During the previous year ended March 31, 2026, the Board of Directors of the Company, vide its resolutions dated December 22, 2025, approved The Scheme of Amalgamation of the Company ("Amalgamating Company") with Ambuja Cements Limited ("Amalgamated Company") pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") read with the rules framed thereunder w.e.f. appointed date January 1, 2026 ("Scheme").

   Upon the Scheme becoming effective, the Amalgamated Company will issue and allot to the equity shareholders of the Amalgamating Company (other than Amalgamated Company), 328 equity shares of the face value of ₹ 2 each fully paid of the Amalgamated Company, for every 100 equity shares of the face value of ₹ 10 each fully paid held by them in the Amalgamating Company. Equity Shares held by the Amalgamated Company in the Amalgamating Company shall stand cancelled and extinguished on implementation of the Scheme.

   During the quarter ended June 30, 2026, the Company received the no-objection certificates from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) vide their letters dated June 04, 2026 in respect of Scheme and as further process, the Amalgamated Company and Amalgamating Company has filed Joint Company Application before the Hon'ble National Company Law Tribunal, Ahmedabad Bench (NCLT), for approval of the arrangement embodied in the Scheme.

5. During the previous year ended March 31, 2026, the Company had re-assessed its tax positions in respect of certain tax liabilities and provisions, based on favorable High Court decisions in the similar matters, and for such matters the provisions / liabilities were carried in the Company's books from the earlier years. Management had assessed that in view of such favorable orders in the similar matters, certain tax provisions are no longer required / to be carried in the books and accordingly has reversed an amount of ₹ 594 Crore, net (including other true down adjustment based on income tax return filed amounting to ₹ 71 Crore / deferred tax charge of ₹ 136 Crore) in the books and disclosed the amount under tax adjustment / (write back) relating to earlier periods (net) in the standalone financial results.

   Further, during the previous year ended March 31, 2026, the Company had received tax refunds along with interest of ₹ 205 Crore pursuant to the order(s) giving effect to CIT(A) orders pertaining to AY 2015-16, AY 2018-19 and rectification order for AY 2024-25. The interest is accounted as Other income in the standalone financial results.





6. The Competition Commission of India (CCI), vide its order dated August 31, 2016, had imposed a penalty of ₹ 1,148 Crore on the Company on grounds of alleged cartelisation. On Company's appeal, the Competition Appellate Tribunal (COMPAT), subsequently merged with National Company Law Appellate Tribunal (NCLAT), vide its interim Order dated November 7, 2016, had granted stay against the CCI's Order with the condition to deposit 10% of the penalty amount through lien on deposit of such amount in bank, which was deposited by the Company and further in case the appeal is dismissed, interest at 12% p.a. would be payable on the penal amount from the date of the CCI order. NCLAT, vide its Order dated July 25, 2018, dismissed the Company's appeal, and upheld the CCI's order. Against this, the Company appealed before the Hon'ble Supreme Court, which, by its Order dated October 5, 2018, had admitted the appeal and directed to continue the Interim order passed by the NCLAT dated November 7, 2016. The final arguments in the matter have been started by the Company's Counsel on July 16, 2026 and continued the same on July 23, 2026 as well, however, as at reporting date the matter has been adjourned to July 29, 2026 for further arguments by the Company's counsel.

   In a separate matter, pursuant to a reference filed by the Government of Haryana, the CCI by its Order dated January 19, 2017, had imposed a penalty of ₹ 35 Crore on the Company on grounds of alleged collusive bidding. On Company's appeal, COMPAT had stayed the operation of the CCI's Order. The matter was listed before the NCLAT on May 12, 2026, however adjourned to August 18, 2026 for hearing.

   Based on the advice of external legal counsel, the Company believes it has a strong case on merits for successful appeal in both the aforesaid matters. Accordingly, no provision (including interest) is recognised in the books by the Company.

7. Employee benefits expenses are net of costs allocated to / from the Company's Holding Company and subsidiaries based on cost sharing arrangements between the Companies.

8. In respect of captive limestone mining lease operations for manufacturing of cement plant in Wadi, Karnataka, the Company has ongoing dispute with Department of Mines & Geology (DMG), Karnataka, over the basis of royalty calculation since earlier years.

   The Company has made various representations in the matter including before Hon'ble Revisional Authority (RA) and in previous year, it also approached Hon'ble High Court of Karnataka to ensure continuing mining for manufacturing operations of Wadi Plant on provisional deposit of ₹ 125 Crore under protest against the demand of DMG.

   As at previous year ended March 31, 2026, the Hon'ble Revisionary Authority had set aside the demand and held that the State Government could not have adopted the notional limestone consumption factor of 1:1.42 for computation of royalty payable in absence of any dispute regarding the weighment mechanism. Accordingly, the matter of additional demand of royalty ₹ 492 Crore since 1995-96 to 2021-22 was remanded back to the State Government. In view of the order of the Revisionary Authority, the Company had sought refund of ₹ 125 Crore and execution of supplementary lease deed. The State Government had filed a writ petition on December 2, 2025 challenging the order of the Revisionary Authority, which is pending before the Hon'ble Karnataka High Court.

   The dispute also led to delay in executing and concluding the supplementary lease deed with government authorities and the matter relating to the show cause for not entering into supplementary lease agreement and demand thereof ₹ 482 Crore towards allegation of illegal mining, is pending before Hon'ble High Court of Karnataka. The Company has challenged the demand which is pending before the Hon'ble Karnataka High Court. Pending settlement of additional demand of royalty matter and thus delay in execution of the supplementary lease deed, the DMG appointed Deputy Commissioner, Kalaburagi for recovery of the dues on March 3, 2026 but based on hearing in the matter by Hon'ble High Court of Karnataka on April 21, 2026, the State Government has assured it shall not take precipitative action and the Hon'ble High Court has noted the same. The matter was listed on July 22, 2026, for final hearing however adjourned to August 3, 2026. Basis the independent legal opinion, Management believes that the Company has a strong case on merits, and no provision is considered necessary in the matter in the standalone financial results.

9. During the quarter ended June 30, 2026, the management of the Company have reviewed and approved temporary suspension of manufacturing operations at certain facilities pursuant to a strategic review of production facilities across India. The decision is aimed at improving operational efficiency, optimizing capital allocation and enhancing long-term competitiveness. The Company will continue to evaluate further modernisation, improvisation of business scenarios based on market conditions and economic viability of production facilities in foreseeable future. The management has evaluated such closures as temporary in nature, focused on long term value creation, and thus does not require provision of impairment in the carrying value of property, plant and equipment's of such plants as at reporting date.

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10. The Company has reclassified the coal sales as Other operating income (Revenue from Operations) from earlier classification as netted off from Power and Fuel expense, considering the nature of such income and related coal cost as Purchase of stock in trade. This reclassification has been given effect from the quarter ended December 31, 2025 and accordingly figures for the comparative quarter ended June 30, 2025 presented in standalone financial results have been accordingly regrouped. This reclassification is not material and does not have any impact on Company's standalone financial results.

11. During the quarter ended June 30, 2026, pursuant to the approval of the shareholders of the Company dated April 01, 2026, the Company has given loan in the nature of Inter-Corporate Deposits (ICDs) aggregating to ₹3,900 Crore to Holding Company, Ambuja Cements Limited. Such ICDs carry an interest rate of 8% per annum and are repayable on or before March 31, 2027.

12. Figures for the quarter ended March 31, 2026, represents the difference between the audited figures in respect of the financial year ended March 31, 2026 and the published unaudited figures of nine months ended December 31, 2025 which were subject to limited review by the Auditors.

13. The Company is mainly engaged in the business of cement (incl. intermediary products) and Ready Mix Concrete. As per para 4 of Ind AS 108 "Operating Segments", if a single financial report contains both consolidated financial statements and the separate financial statements of the Parent Company, segment information is required only in consolidated financial statements. Thus, the information related to disclosure of operating segments required under Ind AS 108 "Operating Segments", is given in Consolidated Financial results.

14. The Standalone Financial Results of the Company are presented in ₹ and all values are rounded to the nearest crores, except when otherwise indicated. Amounts less than ₹ 50,00,000 have been presented as "0".

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ACC Limited

For and on behalf of the Board of Directors

Vinod Bahety

Whole-time Director and CEO

DIN – 09192400

Ahmedabad

July 24, 2026

S R B C & CO LLP
Chartered Accountants

21st Floor, B Wing, Privilon
Ambli BRT Road, Behind Iskcon Temple
Off SG Highway, Ahmedabad - 380 059, India
Tel : +91 79 6608 3900

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
ACC Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of ACC Limited (the "Company") for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. We draw attention to Note 6 of the accompanying Statement which describes the uncertainty related to the outcome of ongoing litigation with the Competition Commission of India, pending with Honourable Supreme Court. Our conclusion is not modified in respect of this matter.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Santosh Agarwal
Partner
Membership No.: 093669

UDIN: 26093669PPGWCE6016
Place: Ahmedabad
Date: July 24, 2026



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(₹ in crore)

Statement of consolidated unaudited financial results for the quarter ended June 30, 2026

	Particulars	3 months ended 30-06-2026	Preceding 3 months ended 31-03-2026	Corresponding 3 months ended 30-06-2025	For the year ended 31-03-2026
		Unaudited	Audited (Refer Note - 12)	Unaudited	Audited
1	**Income**				
	a) Revenue from Operations (Refer Note - 10)	5,790	7,124	6,277	25,762
	b) Government Grants including duty credits/refunds	18	22	51	200
	c) Other Income (Refer Note - 5)	53	52	68	402
	Total Income	**5,861**	**7,198**	**6,396**	**26,364**
2	**Expenses**				
	a) Cost of materials consumed (Refer Note - 3(c))	1,002	1,353	1,117	4,554
	b) Purchases of stock-in-trade (Refer Note - 10)	1,747	1,892	1,668	6,777
	c) Changes in inventories of finished goods and work-in-progress	(35)	83	(86)	(113)
	d) Employee benefits expense (Refer Note - 7)	186	179	205	744
	e) Finance costs	27	27	30	112
	f) Depreciation and amortisation expense	261	279	255	1,118
	g) Power and fuel (Refer Note - 10)	785	951	862	3,650
	h) Freight and forwarding expense	1,047	1,333	1,144	4,782
	i) Other expenses	619	729	640	2,618
	Total expenses	**5,639**	**6,826**	**5,835**	**24,242**
3	**Profit before exceptional item, share of profit of associates and joint ventures and tax (1-2)**	**222**	**372**	**561**	**2,122**
4	Share of profit of associates and joint ventures (net of tax)	2	2	2	7
5	**Profit before exceptional item and tax (3+4)**	**224**	**374**	**563**	**2,129**
6	Exceptional Items Expense / (Income) (net) (Refer Note - 3)	24	4	-	(28)
7	**Profit before tax (5-6)**	**200**	**370**	**563**	**2,157**
8	Tax expense				
	a) Current tax (net)	59	125	154	612
	b) Tax adjustment / (write back) relating to earlier periods (net)	-	157	1	(594)
	c) Deferred tax (net)	(6)	(150)	33	2
	Total tax expenses (Refer Note - 5)	**53**	**132**	**188**	**20**
9	**Profit after tax (7-8)**	**147**	**238**	**375**	**2,137**
10	**Other comprehensive income / (loss) (OCI)**				
	Items that will not be reclassified to profit or loss in subsequent period				
	Re-measurement gain / (loss) on defined benefit plans	2	(13)	(8)	(1)
	Share of OCI of associates and joint ventures (net of tax)	-	-	-	-
	Income tax relating to items that will not be reclassified to profit or loss	0	3	2	0
	Other comprehensive income / (loss) for the period, (net of tax)	**2**	**(10)**	**(6)**	**(1)**
11	**Total comprehensive income (net of tax) (9+10)**	**149**	**228**	**369**	**2,136**
12	Profit Attributable to:				
	Owners of the parent	147	238	376	2,137
	Non-controlling interests	0	0	0	0
	Profit for the period	**147**	**238**	**376**	**2,137**
13	Other comprehensive gain / (loss) Attributable to:				
	Owners of the parent	2	(10)	(7)	(1)
	Non-controlling interests	-	-	-	-
	Other comprehensive income / (loss)	**2**	**(10)**	**(7)**	**(1)**
14	Total comprehensive income attributable to:				
	Owners of the parent	149	228	369	2,136
	Non-controlling interests	0	0	0	0
	Total comprehensive income	**149**	**228**	**369**	**2,136**
15	Paid-up equity share capital (Face value per share ₹ 10)	188	188	188	188
16	Other Equity				20,362
17	Earnings per share of ₹ 10 each (not annualised)				
	a) Basic ₹	7.83	12.69	19.99	113.80
	b) Diluted ₹	7.81	12.66	19.94	113.51

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(₹ in crore)

Consolidated Segment wise Revenue, Results, Assets and Liabilities

	Particulars	3 months ended 30-06-2026	Preceding 3 months ended 31-03-2026	Corresponding 3 months ended 30-06-2025	For the year ended 31-03-2026
		Unaudited	Audited (Refer Note - 12)	Unaudited	Audited
1	Segment Revenue (Including Government grants, inter-segment revenue)				
a	Cement and ancilliary services *	5,376	6,657	5,956	24,233
b	Ready Mix Concrete	501	573	416	1,936
	Total	**5,877**	**7,230**	**6,372**	**26,169**
	Less: Inter Segment Revenue	69	84	44	207
	Total Revenue from Operations including Government grants	**5,808**	**7,146**	**6,328**	**25,962**
2	Segment Results				
a	Cement and ancilliary services *	193	304	510	1,732
b	Ready Mix Concrete	7	62	21	147
	Total	**200**	**366**	**531**	**1,879**
	Less: i Finance costs	27	27	30	112
	ii Other Un-allocable Expenditure net of Un-allocable (Income)	(4)	(14)	(31)	(41)
	Add : Interest and Dividend Income	45	19	29	314
	Total Profit before Exceptional item, share of profit of associates and joint venture and tax	**222**	**372**	**561**	**2,122**
	Less: Exceptional Items Expense / (Income) (net) (Refer Note - 3)	24	4	-	(28)
	Add: Share of profit of associates and joint ventures (net of tax)	2	2	2	7
	Total Profit before tax	**200**	**370**	**563**	**2,157**
3	**Segment Assets**				
a	Cement and ancilliary services *	22,028	25,183	22,969	25,183
b	Ready Mix Concrete	1,088	1,221	809	1,221
c	Unallocated	4,518	1,121	2,288	1,121
	Total Assets	**27,634**	**27,525**	**26,066**	**27,525**
4	**Segment Liabilities**				
a	Cement and ancilliary services *	5,125	5,094	4,999	5,094
b	Ready Mix Concrete	745	711	406	711
c	Unallocated	1,202	1,166	1,875	1,166
	Total Liabilities	**7,072**	**6,971**	**7,280**	**6,971**

* including lease of land to Company's Holding Company for mining activities through step-down subsidiaries

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ACC Limited ACC

Unaudited Consolidated Financial Results for the quarter ended June 30, 2026:

1. The above consolidated financial results of ACC Limited (the "Holding Company") and its subsidiaries, including their joint operations (the Holding Company and its subsidiaries together referred to as "the Group"), associate, joint ventures have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on July 24, 2026.

2. The Statutory Auditors have carried out limited review of the consolidated financial results of the Group for the quarter ended June 30, 2026.

3. Details of exceptional items- Expense / (Income) (net):

   Exceptional items represents :

   ₹ In Crore

Particulars		For the quarter ended June 30, 2026	For the quarter ended March 31, 2026	For the quarter ended June 30, 2025	For the year ended March 31, 2026
3a)	Termination benefits under Voluntary Severance Scheme	24	-	-	-
3b)	Impact due to implementation of new labour law	-	4	-	54
3c)	Receivable, Recognition of Infrastructure Development Cess and Environment Cess Credit	-	-	-	(82)
Exceptional Items – Expense / (Income) (net)		**24**	**4**	**-**	**(28)**

(3a) During the quarter ended June 30, 2026, the Holding Company has recognised a cost of ₹ 24 Crore incurred for the termination benefits payable under Voluntary Severance Scheme (VSS) of third party workforce at one of the production facilities. Considering the nature and materiality of the expenditure, the same has been disclosed separately as an exceptional item.

(3b) As on November 21, 2025, the Government of India notified four Labour Codes effective immediately replacing the existing 29 labour laws. The impact of implementation of the Labour Codes has resulted in an increase of ₹ 54 Crore (including increase of ₹ 4 Crore during the previous quarter ended March 31, 2026) in the liabilities for defined benefit obligation which includes permanent and contractual employees and towards compensated absences of the employees of the Group. The amount has been measured and recognised based on management assessment of the impact on defined benefit obligation and compensated absences liabilities on such implementation and net incremental liability was recognised as an "Exceptional Items" during the previous quarter and year ended March 31, 2026.

During the quarter ended June 30, 2026, the Government of India has further notified the final Central Rules under the Labour Codes. The Holding Company has assessed the impact of aforesaid Central Rules and concluded that there is no material financial impact on the Holding Company. The Holding Company continues to monitor the finalisation of State Rules and further government clarifications on the implementation of the Labour Codes and will recognise the consequential impact, if any, based on such developments.

(3c) During the previous year ended March 31, 2026, the Group has reassessed its position in respect of recognition of credit for its claim towards levy of Infrastructure Development Cess and Environment Cess in the state of Chhattisgarh which is presently disputed by the Group before Hon'ble High Court of Chhattisgarh since March 2007. The reassessment follows a judgment by the Hon'ble High Court of Chhattisgarh in the similar matter, wherein the levy of these Cesses have been challenged and court vide its judgement in WPT 263/2023 dated October 8, 2025 has held that Cess cannot be levied or collected on mining leases as no land revenue is leviable on mining leases. As a result, the Management supported by legal opinion, has assessed that it is entitled to refund of all such Cess amounts paid since inception of the levy w.e.f. May 27, 2005, pending adjudication of the matter with Hon'ble High Court of Chhattisgarh.

Pursuant to the above, the Group has recognised receivable / credit of ₹ 94 Crore as at June 30, 2026, including ₹ 2 Crore for the quarter ended June 30, 2026 and ₹ 92 Crore during the year ended March 31, 2026, which include a credit of ₹ 82 Crore disclosed under the "Exceptional item", pertaining the amount paid relating to earlier years up to March 31, 2025.

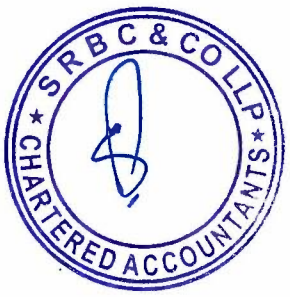
4. During the previous year ended March 31, 2026, the Board of Directors of the Holding Company vide its resolutions dated December 22, 2025, approved The Scheme of Amalgamation of the Holding Company ("Amalgamating Company") with Ambuja Cements Limited ("Amalgamated Company") pursuant to Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("Act") read with the rules framed thereunder w.e.f. appointed date January 1, 2026 ("Scheme").

   Upon the Scheme becoming effective, the Amalgamated Company will issue and allot to the equity shareholders of the Amalgamating Company (other than Amalgamated Company), 328 equity shares of the face value of Rs.2 each fully paid of the Amalgamated Company, for every 100 equity shares of the face value of Rs.10 each fully paid held by them in the Amalgamating Company. Equity Shares held by the Amalgamated Company in the Amalgamating Company shall stand cancelled and extinguished on implementation of the Scheme.

   During the quarter ended June 30, 2026, the Company received the no-objection certificates from BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) vide their letters dated June 04, 2026 in respect of Scheme and as further process, the Amalgamated Company and Amalgamating Company has filed Joint Company Application before the Hon'ble National Company Law Tribunal, Ahmedabad Bench (NCLT), for approval of the arrangement embodied in the Scheme.

5. During the previous year ended March 31, 2026, the Holding Company had re-assessed its tax positions in respect of certain tax liabilities and provisions, based on favorable High Court decisions in the similar matters, and for such matters the provisions / liabilities were carried in the Company's books from the earlier years. Management had assessed that in view of such favorable orders in the similar matters, certain tax provisions are no longer required / to be carried in the books and accordingly has reversed an amount of ₹ 594 Crore, net (including other true down adjustment based on income tax return filed amounting to ₹ 71 Crore / deferred tax charge of ₹ 136 Crore) in the books and disclosed the amount under tax adjustment / (write back) relating to earlier periods (net) in the consolidated financial results.

   Further, during the previous year ended March 31, 2026, the Holding Company had received tax refunds along with interest of ₹ 205 Crore pursuant to the order(s) giving effect to CIT(A) orders pertaining to AY 2015-16, AY 2018-19 and rectification order for AY 2024-25. The interest is accounted as Other income in the consolidated financial results.





6. The Competition Commission of India (CCI), vide its order dated August 31, 2016, had imposed a penalty of ₹ 1,148 Crore on the Holding Company on grounds of alleged cartelisation. On Holding Company's appeal, the Competition Appellate Tribunal (COMPAT), subsequently merged with National Company Law Appellate Tribunal (NCLAT), vide its interim Order dated November 7, 2016, had granted stay against the CCI's Order with the condition to deposit 10% of the penalty amount through lien on deposit of such amount in bank, which was deposited by Holding Company and further in case the appeal is dismissed, interest at 12% p.a. would be payable on the penal amount from the date of the CCI order. NCLAT, vide its Order dated July 25, 2018, dismissed the Holding Company's appeal, and upheld the CCI's order. Against this, the Holding Company appealed before the Hon'ble Supreme Court, which, by its Order dated October 05, 2018, had admitted the appeal and directed to continue the Interim order passed by the NCLAT dated November 7, 2016. The final arguments in the matter have been started by the Holding Company's Counsel on July 16, 2026 and continued the same on July 23, 2026 as well, however, as at reporting date the matter has been adjourned to July 29, 2026 for further arguments by the Holding Company's counsel.

   In a separate matter, pursuant to a reference filed by the Government of Haryana, the CCI by its Order dated January 19, 2017, had imposed a penalty of ₹ 35 Crore on the Holding Company on grounds of alleged collusive bidding. On Holding Company's appeal, COMPAT had stayed the operation of the CCI's Order. The matter was listed before the NCLAT on May 12, 2026, however adjourned to August 18, 2026 for hearing.

   Based on the advice of external legal counsel, the Holding Company believes it has a strong case on merits for successful appeal in both the aforesaid matters. Accordingly, no provision (including interest) is recognised in the books by the Holding Company.

7. Employee benefits expenses are net of costs allocated to / from the Company's Holding Company and its subsidiaries based on cost sharing arrangements between the Companies.

8. In respect of captive limestone mining lease operations for manufacturing of cement plant in Wadi, Karnataka, the Holding Company has ongoing dispute with Department of Mines & Geology (DMG), Karnataka, over the basis of royalty calculation since earlier years.

   The Holding Company has made various representations in the matter including before Hon'ble Revisional Authority (RA) and in previous year, it also approached Hon'ble High Court of Karnataka to ensure continuing mining for manufacturing operations of Wadi Plant on provisional deposit of ₹ 125 Crore under protest against the demand of DMG.

   As at previous year ended March 31, 2026, the Hon'ble Revisionary Authority had set aside the demand and held that the State Government could not have adopted the notional limestone consumption factor of 1:1.42 for computation of royalty payable in absence of any dispute regarding the weighment mechanism. Accordingly, the matter of additional demand of royalty ₹ 492 Crore since 1995-96 to 2021-22 was remanded back to the State Government. In view of the order of the Revisionary Authority, the Holding Company has sought refund of ₹ 125 Crore and execution of supplementary lease deed. The State Government had filed a writ petition on December 2, 2025 challenging the order of the Revisionary Authority, which is pending before the Hon'ble Karnataka High Court.

   The dispute also led to delay in executing and concluding the supplementary lease deed with government authorities and the matter relating to the show cause for not entering into supplementary lease agreement and demand thereof ₹ 482 Crore towards allegation of illegal mining, is pending before Hon'ble High Court of Karnataka. The Holding Company has challenged the demand which is pending before the Hon'ble Karnataka High Court. Pending settlement of additional demand of royalty matter and thus delay in execution of the supplementary lease deed, the DMG has appointed Deputy Commissioner, Kalaburagi for recovery of the dues on March 3, 2026 but based on hearing in the matter by Hon'ble High Court of Karnataka on April 21, 2026, the State Government has assured it shall not take precipitative action and the Hon'ble High Court has noted the same. The matter was listed on July 22, 2026, for final hearing however adjourned to August 3, 2026.

   Basis the independent legal opinion, Management believes that the Holding Company has a strong case on merits, and no provision is considered necessary in the matter in the consolidated financial results.

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ACC Limited ACC

9. During the quarter ended June 30, 2026, the management of the Holding Company have reviewed and approved temporary suspension of manufacturing operations at certain facilities pursuant to a strategic review of production facilities across India. The decision is aimed at improving operational efficiency, optimizing capital allocation and enhancing long-term competitiveness. The Holding Company will continue to evaluate further modernisation, improvisation of business scenarios based on market conditions and economic viability of production facilities in foreseeable future. The management has evaluated such closures as temporary in nature, focused on long term value creation, and thus does not require provision of impairment in the carrying value of property, plant and equipment's of such plants as at reporting date.

10. The Holding Company has reclassified the coal sales as Other operating income (Revenue from Operations) from earlier classification as netted off from Power and Fuel expense, considering the nature of such income and related coal cost as Purchase of stock in trade. This reclassification has been given effect from the quarter ended December 31, 2025 and accordingly figures for the comparative quarter ended June 30, 2025 presented in consolidated financial results have been accordingly regrouped. This reclassification is not material and does not have any impact on consolidated financial results.

11. During the quarter ended June 30, 2026, pursuant to the approval of the shareholders of the Holding Company dated April 01, 2026, the Holding Company has given loan in the nature of Inter-Corporate Deposits (ICDs) aggregating to ₹3,900 Crore to the Ultimate Holding Company, Ambuja Cements Limited. Such ICDs carry an interest rate of 8% per annum and are repayable on or before March 31, 2027.

12. Figures for the quarter ended March 31, 2026, represents the difference between the audited figures in respect of the financial year ended March 31, 2026 and the published unaudited figures of nine months ended December 31, 2025 which were subject to limited review by the Auditors.

13. The Group is mainly engaged in the business of cement, (incl. intermediary products) ancillary service thereof and Ready Mix Concrete.

14. The Consolidated Financial Results of the Group are presented in ₹ and all values are rounded to the nearest crores, except when otherwise indicated. Amounts less than ₹ 50,00,000 have been presented as "0".

SRBC & CO LLP ★ CHARTERED ACCOUNTANTS ★

ACC Limited ACC

For and on behalf of the Board of Directors

Vinod Bahety

Whole-time Director and CEO

DIN – 09192400

Ahmedabad

July 24, 2026

S R B C & CO LLP
Chartered Accountants

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Tel : +91 79 6608 3900

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
ACC Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of ACC Limited (the "Holding Company") and its subsidiaries including their joint operations (the Holding Company and its subsidiaries together referred to as "the Group"), its associate and joint ventures for the quarter ended June 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors . Our responsibility is to express a conclusion on the Statement based on our review.

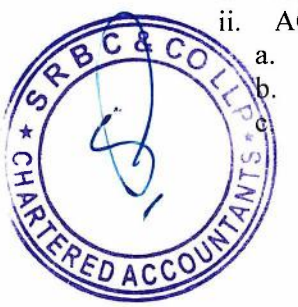
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   Holding Company:
   i. ACC Limited

   Subsidiaries:
   i. Bulk Cement Corporation (India) Limited
   ii. ACC Mineral Resources Limited including following four joint operations
      a. MP AMRL (Semaria) Coal Company Limited
      b. MP AMRL (Morga) Coal Company Limited
      c. MP AMRL (Marki Barka) Coal Company Limited



d. MP AMRL (Bicharpur) Coal Company Limited

iii. Lucky Minmat Limited
iv. Singhania Minerals Private Limited
v. ACC Concrete South Limited
vi. ACC Concrete West Limited
vii. Asian Concretes and Cements Private Limited

Step-down subsidiaries:

i. Asian Fine Cements Private Limited, step-down subsidiary
ii. Anantroop Infra Private Limited
iii. Eqacre Realtors Private Limited
iv. Krutant Infra Private Limited
v. Kshobh Realtors Private Limited
vi. Prajag Infra Private Limited
vii. Satyamedha Realtors Private Limited
viii. Varang Realtors Private Limited
ix. Victorlane Projects Private Limited
x. Vihay Realtors Private Limited
xi. Vrushak Realtors Private Limited
xii. Foresite Realtors Private Limited
xiii. Peerlytics Projects Private Limited
xiv. West Peak Realtors Private Limited
xv. Trigrow Infra Private Limited
xvi. Akkay Infra Private Limited
xvii. Chasepoint Projects Private Limited (acquired w.e.f. November 19, 2025)
xviii. Pine Hills Realtors Private Limited (acquired w.e.f. November 19, 2025)

Associates:

i. Alcon Cement Company Private Limited

Joint Ventures:

i. OneIndia BSC Private Limited
ii. Aakash Manufacturing Company Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We draw attention to Note 6 of the accompanying Statement which describes the uncertainty related to the outcome of ongoing litigation with the Competition Commission of India, pending with Honourable Supreme Court. Our conclusion is not modified in respect of this matter.

7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

   - 20 subsidiaries (including step-down subsidiaries and 4 joint operations of a subsidiary) whose unaudited interim financial results include total revenues of Rs 111 Crore, total net profit after tax of Rs. 8 Crore, total comprehensive income of Rs 8 Crore, for the quarter ended June 30, 2026, as considered in the Statement whose quarterly financial results have been reviewed by their respective independent auditors.

   - 1 associate and 1 joint venture, whose unaudited interim financial results include Group's share of net profit of Rs. 2 Crore and Group's share of total comprehensive income of Rs. 2 Crore for the quarter ended June 30, 2026, as considered in the Statement whose interim financial results have been reviewed by their respective independent auditors.

   The independent auditor's report on interim financial results of these subsidiaries (including step-down subsidiaries and joint operations of a subsidiary), an associate and a joint venture entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries (including step-down subsidiaries and joint operations of a subsidiary), an associate and a joint venture entities is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

   - 4 subsidiaries, whose interim financial results includes total revenues of Rs.1 Crore, total net loss after tax of Rs. (0) Crore, total comprehensive loss of Rs. (0) Crore, for the quarter ended June 30, 2026.

   - 1 joint venture, whose interim financial results includes the Group's share of net profit of Rs.0 Crore and Group's share of total comprehensive income of Rs.0 Crore for the quarter ended June 30, 2026.

   The unaudited interim financial results of these subsidiaries and joint venture have not been reviewed by their independent auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries and joint venture, is based solely on such unaudited interim financial results/ information. According to the information and explanations given to us by the Management, these unaudited interim financial results are not material to the Group.



9. Our conclusion on the Statement in respect of matters stated in para 7 and 8 above is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results/financial information certified by the Management.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm registration number: 324982E/E300003

per Santosh Agarwal
Partner
Membership No.: 093669

UDIN: 26093669GCIRWP8244
Place: Ahmedabad
Date: July 24, 2026

S R B C & CO LLP
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