Media Release

Mr. Ajay Kapur, CEO – Adani Cement, ACC & Ambuja Cements, recognized amongst the Top Visionary CEOs by the HR Association of India

Mumbai, 8th May, 2023: ACC and Ambuja Cements, the cement and building material companies of Adani Cement and part of Adani Group, is delighted to announce that Mr. Ajay Kapur, CEO, Adani Cement, ACC and Ambuja Cements has been recognized as one of the Top Visionary CEOs by the HR Association of India (HRAI).

HRAI announced the list of Visionary CEOs as part of the 23 of 2023 initiative aimed at recognising leaders who have demonstrated exceptional leadership, strategic vision, and business acumen in their respective organizations.

The list features 23 notable CEOs, including Mr. Ajay Kapur, who has been featured for his outstanding contributions to his organization and the cement sector. His leadership has been instrumental in driving growth and innovation for the cement business.

Mr. Ajay Kapur, CEO, Cement Business, said, "I am truly humbled and honored to be recognized amongst the Top Visionary CEOs by the HR Association of India. This recognition is a testament to the hard work and dedication of the entire team at Adani Cement. I strongly believe that exceptional leadership is all about inspiring and empowering people, and this recognition further inspires me to continue leading our team with a clear vision and unwavering commitment to our goals. I dedicate this award to my team who have played an instrumental role in our success."

The recognition from the HR Association of India is a testament to Mr. Kapur's outstanding contributions to the industry. He has not only demonstrated exceptional leadership but has also inspired others in his field. His vision, dedication, and unwavering commitment to excellence have made him a role model for many in the industry.

About Ambuja Cements Limited

Ambuja Cements Limited., part of the Adani Group, is among India's leading cement companies. Ambuja has a capacity of 31.5 million tonnes with six integrated cement manufacturing plants and eight cement grinding units across the country. Ambuja has been recognized as India's Most Trusted Cement Brand by TRA Research in its Brand Trust Report, 2022. Ambuja has provided hassle-free, home-building solutions with its unique sustainable development projects and environment-friendly practices since it started operations. The Company has many firsts to its credit – a captive port with four terminals that has facilitated timely, cost-effective, cleaner shipments of bulk cement to its customers. To further add value to customers, the Company has launched innovative products like Ambuja Plus, Ambuja Cool Walls, Ambuja Compocem, and Ambuja Kawach under the umbrella of Ambuja Certified Technology. These products not only fulfill important customer needs but also help significantly reduce carbon footprints. Being an employee-friendly workplace, Ambuja Cements has been ranked No. 1 in the 'Best Companies to Work For' survey in 2022 by Business Today in the Construction and Infrastructure sector.

About ACC Limited

ACC Limited is a part of Adani Cement and one of India's leading producers of cement and ready-mix concrete. It is a member of the Adani Group - the largest and fastest-growing portfolio of

diversified sustainable businesses. ACC has 17 cement manufacturing sites, over 84 concrete plants and a nationwide network of channel partners to serve its customers. With a world-class R&D centre in Mumbai, the quality of ACC's products and services, as well as its commitment to technological development, make it a preferred brand in building materials. Established in 1936, ACC is counted among the country's 'Most Sustainable Companies' and is recognised for its best practices in environment management and corporate citizenship. With sustainability at the core of its strategy, ACC is the first Indian Cement Company to sign the Net Zero Pledge with Science Based Targets.

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