

**Media Release**

## **ACC's Bakery Initiative in Dungri village of Bargarh Creates Economic Opportunities for Locals**

### **EDITOR'S SYNOPSIS**

- The venture, a first in the region, projects daily production of 38-40Kg and Rs. 900-1100 in profits, empowering over 1,450 local families towards self-reliance
- Given its capacity to meet daily demands and its growing popularity, the bakery is poised for substantial growth, promising widespread benefits for the entire community

**Odisha, 6 March, 2024:** ACC, the cement and building material company of the diversified Adani Group, proudly announces the inauguration of first bakery production unit in Dungri, a remote village in the Bargarh district. This visionary initiative aims to address the pressing local demand for bakery products while nurturing self-reliance and fostering economic empowerment among community members.

The launch of Dungri's first bakery under the Pratignya Trust, a Self Help Group supported by Adani Foundation, represents a significant economic milestone for a community comprising over 1,450 families, who were previously dependent on distant markets for their bakery needs. Equipped with cutting-edge machinery, this bakery is set to significantly enhance local commerce, particularly during festive seasons. The expected increase in sales not only promises to empower livelihoods of the community members but also reduces the burden of a 60km journey for bakery goods, reinforcing local self-reliance.

More than a mere economic effort, the establishment of "Dungri Bakery" symbolizes a collective commitment to community spirit, catalyzing a transformative shift towards sustainable development in Dungri. With the dedicated support of the ACC Bargarh plant's CSR team, the products from Dungri Bakery are marketed locally and to wholesalers, ensuring wider accessibility and reach. The unit, equipped with state-of-the-art bakery machinery, is ready to produce a diverse array of items such as toast, sliced bread, and buns.

Upholding rigorous standards of hygiene and quality, the bakery remains responsive to customer feedback, consistently delivering fresh, affordable products. With a commendable capacity of 38-40Kg per day, the unit expects a daily profit ranging between Rs. 900 to Rs. 1100. Given its capacity to meet daily demands and its growing popularity, the bakery is poised for substantial growth, promising widespread benefits for the entire community.

The bakery project stands as a testament to ACC and Adani Foundation's dedication to nurturing local talent and promoting self-reliance, contributing positively to India's rural growth.

### **About ACC Limited**

ACC Limited is a part of Adani Cement and one of India's leading producers of cement and ready-mix concrete. It is a member of the Adani Group - the largest and fastest-growing portfolio of

diversified sustainable businesses. ACC has 17 cement manufacturing sites, over 88 concrete plants and a nationwide network of channel partners to serve its customers. With a world-class R&D centre, the quality of ACC's products and services, as well as its commitment to technological development, make it a preferred brand in building materials. Established in 1936, ACC has been recognized amongst India's Most Trusted Cement Brand by TRA Research in its Brand Trust Report, 2023. ACC is counted among the country's 'Most Sustainable Companies' and is recognised for its best practices in environment management and corporate citizenship. With sustainability at the core of its strategy, ACC is the first Indian Cement Company to sign the Net Zero Pledge with Science Based Targets.

### **About the Adani Foundation**

The Adani Foundation, the community support and engagement arm of the Adani Group, is dedicated to making strategic social investments to achieve sustainable outcomes throughout India. Since 1996, the Foundation has focused on core areas including education, health, sustainable livelihood, skill development and community infrastructure. With its strategies based on national priorities and global Sustainable Development Goals (SDGs), the Foundation is known for its innovative approach and focus on sustainability, which contributes to the well-being and wealth of communities surrounding the Adani Group's businesses and beyond. At present, it operates in 5,675 villages across 19 states, impacting the lives of 7.6 million people

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