

Media Release

Ambuja Cements and ACC Become India's Leading Cement Companies with Net-Zero Targets Validated by the SBTi

EDITOR'S SYNOPSIS

- Ambuja Cements and ACC are the two leading Indian cement companies to have their near-term and net-zero emission targets validated by the Science Based Targets initiative (SBTi).
- The Companies' near-term targets to be achieved by 2030, and net-zero targets by 2050.
- This will enable the two Companies to contribute toward India's commitment to reach net-zero by 2070.
- This validation will facilitate both Companies to comply with Carbon Credit and Trading Scheme of Government of India and participate in carbon markets.

Ahmedabad, 19 June 2025: Ambuja Cements and ACC, the cement and building materials companies of the diversified Adani Portfolio, have achieved a landmark sustainability milestone as the leading two Indian cement companies amongst peers to have their net-zero targets validated by the Science Based Targets initiative (SBTi). The SBTi's Corporate Net-Zero Standard is the world's only framework for corporate net-zero target setting in line with climate science.

The SBTi validation proves the Companies' commitment to building a sustainable and responsible business, by doing not what is easy but what is necessary and positioning them as corporate leaders of the low-carbon transition. This recognition places them at the forefront of India's industrial decarbonisation, committed to cutting emissions at the pace and scale required to meet the Paris Agreement's 1.5°C goal.

Mr Vinod Bahety, CEO – Cement Business, Adani Group, said: "We take immense pride in Ambuja Cements' and ACC's long-standing tradition of pioneering sustainability initiatives as we feel a strong responsibility to act in the climate crisis. The SBTi represents the highest standard for corporate climate targets. With the validation of our targets by the SBTi, we reinforce our dedication to creating a future where growth and environmental stewardship go hand in hand. We are the 9th largest cement manufacturer in the world and after Cemex, Heidelberg and Holcim, only one of this scale to achieve net-zero target validation. Our journey doesn't stop here - this is yet another step towards realising our vision for a decarbonised and sustainable world."

The Companies understand the importance of rapid and deep emission cuts and have been pioneering sustainability practices as leaders in the industry's transformation towards sustainable growth. The Companies will prioritise direct decarbonisation and neutralise residual emissions in line with SBTi criteria. The Companies' initiatives on green power, AFR, energy efficiency, technology upgradation, innovation have had helped to set up the targets.

Ambuja is also the first cement manufacturer globally to join the Alliance for Industry Decarbonization (AFID), led by the International Renewable Energy Agency (IRENA) and is a member of WEF's Transitioning Industrial Clusters initiative.

Synergies across the Adani Group ecosystem are central to this ambition. With a USD 100 billion commitment to India's green energy transition, the Group is scaling renewable capacity from 14.2 GW to 50 GW by 2030 and building an integrated green hydrogen platform. Under this, Ambuja Cements aims to achieve 60% of its power requirements through renewable and green sources by FY'28, including 1 GW of solar and wind power, as well as 376 MW of WHRS. Of these, it has already achieved 299 MW and 186 MW capacities, respectively. Green hydrogen will play a key role in achieving net-zero. The Group's investments in this space will lead the Companies' net-zero pathways. The shared capabilities with the Group will enable Ambuja Cements and ACC to accelerate emissions reduction and reduce reliance on fossil fuels.

This validation is not just a milestone; it is a mandate. Ambuja Cements and ACC are setting new benchmarks for the cement industry, proving that bold climate action is possible, necessary, and already underway.

About Adani Cement

Adani Cement is the cement and building materials division of the diversified Adani Group, comprising marquee most trusted brands Ambuja Cements and ACC Limited. As the 9th largest cement producer globally, Adani Cement has surpassed 100 million tonnes per annum of installed capacity and now accounts for nearly 30% of the cement used in India's housing and infrastructure projects. The company offers a broad portfolio of cements and concrete solutions, ranging from all-purpose grades to specialty products designed for challenging applications. Backed by cutting-edge R&D centres and a commitment to sustainability, Adani Cement has pioneered green concrete technologies (such as the ACC ECOMaxX range) and advanced additives to reduce the carbon footprint of construction. Adani Cement's mission is to build a stronger nation by delivering quality, innovation, and reliability in construction materials, supported by extensive technical services and a customer-centric approach.

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Safe Harbour Statement

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