

## Horizontal Analysis of Standalone Balance Sheet

Particulars	₹ Crore								
	2020	2020 Vs 19 (%)	2019	2019 Vs 18 (%)	2018	2018 Vs 17 (%)	2017	2017 Vs 16 (%)	2016
<b>ASSETS</b>									
<b>Non-current assets</b>									
Net Fixed assets (including CWIP)	7,074	(4.75)	7,427	(0.20)	7,442	(0.81)	7,503	(3.63)	7,786
Right of use assets	130	-	-	-	-	-	-	-	-
Non-current investments	221	(3.91)	230	-	230	-	230	(10.85)	258
Non current - loans and other financial assets	775	3.89	746	53.50	486	(22.36)	626	238.38	185
Non-Current Tax Assets (Net)	942	9.92	857	27.34	673	128.14	295	(2.96)	304
Other non-current assets	653	63.66	399	(34.80)	612	(0.81)	617	(26.11)	835
	<b>9,795</b>	<b>1.41</b>	<b>9,659</b>	<b>2.29</b>	<b>9,443</b>	<b>1.86</b>	<b>9,271</b>	<b>(1.04)</b>	<b>9,368</b>
<b>Current assets</b>									
Inventories	900	(21.12)	1,141	(32.04)	1,679	19.59	1,404	14.71	1,224
<b>Financial Assets</b>									
Trade receivables	452	(28.03)	628	(27.65)	868	29.94	668	24.63	536
Cash and cash equivalents	5,735	30.85	4,383	54.49	2,837	12.27	2,527	42.05	1,779
Bank balances other than Cash and Cash Equivalents	156	0.65	155	(4.91)	163	(3.55)	169	1.20	167
Loans	60	93.55	31	(60.76)	79	92.68	41	41.38	29
Other financial assets	266	(1.85)	271	19.91	231	2,466.67	9	80.00	5
Current Tax Assets (Net)	71	-	-	-	-	-	-	-	-
Other current assets and assets held for sale	691	(15.11)	814	11.51	725	(9.38)	800	140.96	332
	<b>8,331</b>	<b>12.23</b>	<b>7,423</b>	<b>12.78</b>	<b>6,582</b>	<b>17.16</b>	<b>5,618</b>	<b>37.97</b>	<b>4,072</b>
<b>TOTAL</b>	<b>18,126</b>	<b>6.11</b>	<b>17,082</b>	<b>6.60</b>	<b>16,025</b>	<b>7.63</b>	<b>14,889</b>	<b>10.78</b>	<b>13,440</b>
<b>EQUITY AND LIABILITIES</b>									
<b>Equity</b>									
Equity Share capital	188	-	188	-	188	-	188	-	188
Other Equity	12,473	10.06	11,333	9.60	10,340	12.67	9,177	6.17	8,644
	<b>12,661</b>	<b>9.89</b>	<b>11,521</b>	<b>9.43</b>	<b>10,528</b>	<b>12.42</b>	<b>9,365</b>	<b>6.03</b>	<b>8,832</b>
<b>Liability</b>									
<b>Non-current liabilities</b>									
<b>Financial Liability</b>									
Lease Liabilities	84	-	-	-	-	-	-	-	-
Provisions	214	(8.55)	234	68.35	139	(2.11)	142	0.71	141
Deferred tax liabilities (Net)	376	(41.43)	642	(3.17)	663	22.55	541	21.03	447
	<b>674</b>	<b>(23.06)</b>	<b>876</b>	<b>9.23</b>	<b>802</b>	<b>17.42</b>	<b>683</b>	<b>16.16</b>	<b>588</b>
<b>Current liabilities</b>									
<b>Financial Liability</b>									
Borrowings	-	-	-	-	-	-	59	18.00	50
Trade payables	1,416	(3.74)	1,471	(23.50)	1,923	6.18	1,811	44.07	1,257
Other financial liabilities	1,026	9.85	934	20.67	774	7.65	719	(13.48)	831
Other current liabilities	1,994	4.13	1,915	7.04	1,789	3.23	1,733	22.83	1,411
Provisions	16	(30.43)	23	(14.81)	27	(47.06)	51	(1.92)	52
Current Tax Liabilities (Net)	339	(0.88)	342	87.91	182	(61.11)	468	11.69	419
	<b>4,791</b>	<b>2.26</b>	<b>4,685</b>	<b>(0.21)</b>	<b>4,695</b>	<b>(3.02)</b>	<b>4,841</b>	<b>20.42</b>	<b>4,020</b>
<b>TOTAL</b>	<b>18,126</b>	<b>6.11</b>	<b>17,082</b>	<b>6.60</b>	<b>16,025</b>	<b>7.63</b>	<b>14,889</b>	<b>10.78</b>	<b>13,440</b>

## Vertical Analysis of Standalone Balance Sheet

Particulars	₹ Crore									
	2020	(%)	2019	(%)	2018	(%)	2017	(%)	2016	(%)
<b>ASSETS</b>										
<b>Non-current assets</b>										
Net Fixed assets (including CWIP)	7,074	39.03	7,427	43.46	7,442	46.44	7,503	50.40	7,786	57.93
Right of use assets	130	0.72	-	-	-	-	-	-	-	-
Non-current investments	221	1.22	230	1.35	230	1.44	230	1.54	258	1.92
Non current - loans and other financial assets	775	4.27	746	4.37	486	3.03	626	4.20	185	1.38
Non-Current Tax Assets (Net)	942	5.20	857	5.02	673	4.20	295	1.99	304	2.26
Other non-current assets	653	3.60	399	2.34	612	3.82	617	4.14	835	6.21
	<b>9,795</b>	<b>54.04</b>	<b>9,659</b>	<b>56.54</b>	<b>9,443</b>	<b>58.93</b>	<b>9,271</b>	<b>62.27</b>	<b>9,368</b>	<b>69.70</b>
<b>Current assets</b>										
Inventories	900	4.97	1,141	6.68	1,679	10.48	1,404	9.42	1,224	9.11
<b>Financial Assets</b>										
Investments	-	-	-	-	-	-	-	-	-	-
Trade receivables	452	2.49	628	3.68	868	5.42	668	4.49	536	3.99
Cash and cash equivalents	5,735	31.64	4,383	25.65	2,837	17.70	2,527	16.97	1,779	13.24
Bank balances other than Cash and Cash Equivalents	156	0.86	155	0.91	163	1.02	169	1.14	167	1.24
Loans	60	0.33	31	0.18	79	0.49	41	0.28	29	0.22
Other financial assets	266	1.47	271	1.59	231	1.44	9	0.06	5	0.04
Current Tax Assets (Net)	71	0.39	-	-	-	-	-	-	-	-
Other current assets and assets held for sale	691	3.81	814	4.76	725	4.52	800	5.37	332	2.47
	<b>8,331</b>	<b>45.96</b>	<b>7,423</b>	<b>43.46</b>	<b>6,582</b>	<b>41.07</b>	<b>5,618</b>	<b>37.73</b>	<b>4,072</b>	<b>30.30</b>
<b>TOTAL</b>	<b>18,126</b>	<b>100.00</b>	<b>17,080</b>	<b>100.00</b>	<b>16,025</b>	<b>100.00</b>	<b>14,889</b>	<b>100.00</b>	<b>13,440</b>	<b>100.00</b>
<b>EQUITY AND LIABILITIES</b>										
<b>Equity</b>										
Equity Share capital	188	1.04	188	1.10	188	1.17	188	1.26	188	1.40
Other Equity	12,473	68.81	11,333	66.34	10,340	64.52	9,177	61.64	8,644	64.31
	<b>12,661</b>	<b>69.85</b>	<b>11,521</b>	<b>67.45</b>	<b>10,528</b>	<b>65.69</b>	<b>9,365</b>	<b>62.90</b>	<b>8,832</b>	<b>65.71</b>
<b>Liability</b>										
<b>Non-current liabilities</b>										
<b>Financial Liability</b>										
Lease Liabilities	84	0.46	-	-	-	-	-	-	-	-
Provisions	214	1.18	234	1.37	139	0.87	142	0.95	141	1.05
Deferred tax liabilities (Net)	376	2.08	642	3.76	663	4.14	541	3.63	447	3.33
	<b>674</b>	<b>3.72</b>	<b>876</b>	<b>5.13</b>	<b>802</b>	<b>5.01</b>	<b>683</b>	<b>4.58</b>	<b>588</b>	<b>4.38</b>
<b>Current liabilities</b>										
<b>Financial Liabilities</b>										
Borrowings	-	-	-	-	-	-	59	0.40	50	0.37
Trade payables	1,416	7.81	1,471	8.61	1,923	12.00	1,811	12.16	1,257	9.35
Other financial liabilities	1,026	5.66	934	5.47	774	4.83	719	4.83	831	6.18
Other current liabilities	1,994	11.00	1,915	11.21	1,789	11.16	1,733	11.64	1,411	10.50
Provisions	16	0.09	23	0.13	27	0.17	51	0.34	52	0.39
Current Tax Liabilities (Net)	339	1.87	342	2.00	182	1.14	468	3.14	419	3.12
	<b>4,791</b>	<b>26.43</b>	<b>4,685</b>	<b>27.43</b>	<b>4,695</b>	<b>29.30</b>	<b>4,841</b>	<b>32.52</b>	<b>4,020</b>	<b>29.91</b>
<b>TOTAL</b>	<b>18,126</b>	<b>100.00</b>	<b>17,082</b>	<b>100.00</b>	<b>16,025</b>	<b>100.00</b>	<b>14,889</b>	<b>100.00</b>	<b>13,440</b>	<b>100.00</b>

# Horizontal Analysis of Statement of Profit and Loss

₹ Crore

Particulars	2020	2020 Vs 19 (%)	2019	2019 Vs 18 (%)	2018	2018 Vs 17 (%)	2017	2017 Vs 16 (%)	2016
<b>Revenue from operations</b>	<b>13,785</b>	<b>(11.95)</b>	<b>15,657</b>	<b>5.78</b>	<b>14,801</b>	<b>11.60</b>	<b>13,263</b>	<b>20.64</b>	<b>10,994</b>
Other Income	204	(34.45)	311	123.89	139	5.30	132	3.13	128
<b>Total Income</b>	<b>13,989</b>	<b>(12.39)</b>	<b>15,968</b>	<b>6.88</b>	<b>14,940</b>	<b>11.53</b>	<b>13,395</b>	<b>20.44</b>	<b>11,122</b>
Cost of materials consumed	1,673	(25.91)	2,258	(4.72)	2,370	19.52	1,983	24.95	1,587
Purchase of traded goods	697	92.71	362	306.39	89	8,800.00	1	(50.00)	2
Changes in inventories	142	40.86	101	(180.65)	(125)	733.33	(15)	(188.24)	17
Employee benefits expense	839	(2.89)	864	(1.93)	881	7.57	819	8.48	755
Power and fuel	2,572	(17.86)	3,131	4.45	2,998	10.46	2,714	25.82	2,157
Freight and Forwarding expense	3,432	(15.26)	4,050	0.97	4,011	16.23	3,451	29.98	2,655
Finance costs	57	(33.89)	86	(3.12)	89	(12.75)	102	22.89	83
Depreciation and amortisation expense	635	5.31	603	0.49	600	(6.25)	640	5.79	605
Other expenses	2,078	(16.25)	2,481	(2.01)	2,532	5.41	2,402	2.34	2,347
<b>Total expenses</b>	<b>12,125</b>	<b>(13.00)</b>	<b>13,936</b>	<b>3.65</b>	<b>13,445</b>	<b>11.14</b>	<b>12,097</b>	<b>18.51</b>	<b>10,208</b>
Exceptional item	176	-	-	-	-	-	-	-	43
<b>Profit before tax</b>	<b>1,688</b>	<b>(16.89)</b>	<b>2,031</b>	<b>35.88</b>	<b>1,495</b>	<b>15.18</b>	<b>1,298</b>	<b>49.02</b>	<b>871</b>
Tax expenses	273	(59.43)	673	37.54	489	27.68	383	70.98	224
Tax adjustments for earlier years	-	-	-	-	(501)	-	-	-	-
<b>Profit for the year</b>	<b>1,415</b>	<b>4.12</b>	<b>1,359</b>	<b>(9.83)</b>	<b>1,507</b>	<b>64.70</b>	<b>915</b>	<b>41.42</b>	<b>647</b>