



Form AOC-1

STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIALS STATEMENTS OF SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

(PURSUANT TO FIRST PROVISO TO SUB SECTION (3) OF SECTION 129 READ WITH RULE 5 OF COMPANIES (ACCOUNTS) RULES, 2014)

(PURSUANT TO FIRST PROVISO TO SUB SECTION (3) OF SECTION 129 OF THE COMPANIES ACT READ WITH RULE 5 OF COMPANIES (ACCOUNTS) RULES, 2014)

Part “A”: Subsidiaries

| (₹ In Crore) | | | | | | | | |
|--------------|---|----------------------------------|---|----------------------------------|------------------------------------|---|---|---|
| S. No. | Particulars | | | | | | | |
| 1 | Name of the Subsidiary | ACC Mineral Resources Limited | Bulk Cement Corporation (India) Limited | Lucky Minmat Limited | Singhania Minerals Private Limited | ACC Concrete West Limited (Refer Not d) | ACC Concrete South Limited (Refer Note d) | Asian Concrete and Cements Private limited (Refer Note c) |
| 2 | Reporting period for the subsidiary | April 01, 2023 to March 31, 2024 | April 01, 2023 to March 31, 2024 | April 01, 2023 to March 31, 2024 | April 01, 2023 to March 31, 2024 | October 03, 2023 to March 31, 2024 | October 03, 2023 to March 31, 2024 | January 08, 2024 to March 31, 2024 |
| 3 | Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 4 | Share capital | 121.95 | 33.64 | 3.25 | 0.52 | 0.01 | 0.01 | 18.00 |
| | | 121.95 | 33.64 | 3.25 | 0.52 | - | - | - |
| 5 | Reserves and surplus | (25.52) | 33.31 | (7.57) | (0.30) | (0.14) | (0.23) | 169.23 |
| | | (31.19) | 30.18 | (7.15) | (1.66) | - | - | - |
| 6 | Total assets | 100.45 | 78.79 | 75.48 | 2.17 | 1.43 | 1.16 | 258.36 |
| | | 94.66 | 73.48 | 0.69 | 2.18 | - | - | - |
| 7 | Total Liabilities | 4.02 | 11.83 | 78.44 | 1.95 | 1.55 | 1.39 | 71.13 |
| | | 3.90 | 9.66 | 4.59 | 3.32 | - | - | - |
| 8 | Turnover | - | 23.02 | 95.41 | 3.48 | 0.01 | 0.01 | 66.79 |
| | | - | 28.23 | - | 2.73 | - | - | - |
| 9 | Profit / (Loss) before tax | 5.44 | 4.01 | (0.42) | 1.36 | (0.14) | (0.23) | 0.99 |
| | | 4.00 | 3.65 | (0.82) | (0.21) | - | - | - |
| 10 | Tax expenses | - | 1.03 | - | - | - | - | 0.70 |
| | | - | 1.09 | - | (0.01) | - | - | - |
| 11 | Profit / (Loss) after tax | 5.44 | 2.98 | (0.42) | 1.36 | (0.14) | (0.23) | 0.29 |
| | | 4.00 | 2.56 | (0.82) | (0.20) | - | - | - |
| 12 | Proposed Dividend | - | - | - | - | - | - | - |
| | | - | - | - | - | - | - | - |
| 13 | % of shareholding | 100% | 94.65% | 100% | 100% | 100% | 100% | 100% |
| | | 100% | 94.65% | 100% | 100% | NA | NA | NA |

Part “B”: Associates and Joint Ventures

| S. No. | Name of Associates | Alcon Cement Company Private Limited | Aakaash Manufacturing Company Private Limited |
|--------|--|--------------------------------------|---|
| 1 | Latest audited Balance Sheet Date | 31-Mar-24 | 31-Mar-24 |
| | No of Shares of Associates held by the company on the year end | 408,001 | 4,401 |
| | Amount of Investment in Associates (₹ Crore) | 22.25 | 6.01 |
| 2 | Extend of Holding (%) | 40% | 40% |
| 3 | Description of how there is significant influence | Note (b) | Note (b) |
| 4 | Reason why the associates is not consolidated | - | - |
| 5 | Net worth attributable to shareholding as per latest audited Balance Sheet (₹ Crore) | 6.99 | 11.24 |
| | | 6.95 | 11.92 |
| 6 | Total Comprehensive Income for the year (₹ Crore) | 3.06 | 4.83 |
| | | 4.74 | 11.98 |
| i. | Considered in Consolidation (₹ Crore) | 1.22 | 1.93 |
| | | 1.90 | 4.79 |
| ii. | Not Considered in Consolidation (₹ Crore) | 1.84 | 2.90 |
| | | 2.84 | 7.19 |

| Sl. No. | Name of Joint Ventures | OneIndia BSC Private Limited |
|---------|--|------------------------------|
| 1 | Latest audited Balance Sheet Date | 31-Mar-24 |
| | No of Shares of Associates held by the company on the year end | 2,501,000 |
| | Amount of Investment in Joint Venture (₹ Crore) | 2.50 |
| 2 | Extend of Holding (%) | 50% |
| 3 | Description of how there is significant influence | Note (b) |
| 4 | Reason why the joint venture is not consolidated | - |
| 5 | Net worth attributable to shareholding as per latest audited Balance Sheet (₹ Crore) | 2.86 |
| | | 6.97 |
| 6 | Total Comprehensive Income for the year (₹ Crore) | 0.69 |
| | | 0.59 |
| i. | Considered in Consolidation (₹ Crore) | 0.34 |
| | | 0.30 |
| ii. | Not Considered in Consolidation (₹ Crore) | 0.35 |
| | | 0.29 |

- Note:
- (a) There is significant influence due to percentage (%) of equity Share capital
 - (b) Figures in italics pertain to previous year
 - (c) Figures of Asian Concrete and Cements Private Limited are as per their consolidated financial statements which also includes its share in step down subsidiary "Asian Fines Cements Private Limited". (Acquired on January 08, 2024)
 - (d) Incorporated during the year ended Mar 31, 2024

For and on behalf of the Board of Directors of ACC Limited,

KARAN ADANI
Chairman
DIN: 03088095

AJAY KAPUR
Wholetime Director & Chief Executive Officer
DIN:03096416

MANISH MISTRY
Company Secretary

VINOD BAHETY
Chief Financial Officer

Ahmedabad
Date: April 25, 2024




GCCA Sustainability Charter KPIs

GCCA CONTENT INDEX

| Parameter | Units | Value |
|---|---------------------------------|---------------|
| Total direct CO2 emissions – gross | [t CO2/yr] | 15132085 |
| Total direct CO2 emissions – net | [t CO2/yr] | 14800767 |
| Specific CO2 emissions per tonne of cementitious material – gross | kg CO2/t cementitious Material] | 524 |
| Specific CO2 emissions per tonne of cementitious material – net | kg CO2/t cementitious Material] | 513 |
| Overall coverage rate | % | 100 |
| Coverage rate of continuous measurement | % | 100 |
| Alternative Fuel Rate (kiln fuels) | % | 8.06 |
| Biomass Fuel Rate (kiln fuels) | % | 1.09 |
| Specific heat consumption for clinker production | GJ / t clinker | 3.13 |
| Clinker Factor | % | 55.6 |
| Alternative Raw Materials rate (% ARM) | % | 44.01 |
| Water consumption | KL | 14,336,135.48 |
| Amount of Water consumption per unit of product | KL / T of cement | 0.49 |
| Number of quarries | Nos. | 23 |
| Quarries where biodiversity plan / rehabilitation plan is implemented | Nos. | 23 |
| Number of fatalities for directly employed | Nos. | 0 |
| Number of fatalities for contractors/subcontractors | Nos. | 0 |
| Number of fatalities for third parties | Nos. | 0 |
| Fatality rate for directly employed | Rate | 0 |
| LTI Frequency Rate (FR) for directly employed | Rate | 0.38 |
| LTI Frequency Rate (FR) for contractors / subcontractors (on-site) | Rate | 0.62 |
| LTI Severity Rate (SR) for directly employed | Rate | 17.3 |

Independent Assurance Statement on BRSR



Science Based Assurance in
Quality, Safety & Sustainability.

Independent Limited Assurance Statement to ACC Limited on their Business Responsibility & Sustainability Report (BRSR) FY2023-24

To the Management of ACC Ltd., Ahmedabad, India

Introduction
Intertek India Private Limited ("Intertek") was engaged by ACC Limited ("ACC") to provide an independent limited assurance on its BRSR (Business Responsibility & Sustainability Report) selected disclosures for FY2023-24 ("the Report"). The scope of the Report comprises the reporting periods of FY2023-24. The Report is prepared by ACC based on SEBI's (Securities and Exchange Board of India) BRSR guidelines. The assurance was performed in accordance with the requirements of International Federation of Accountants (IFAC) International Standard on Assurance Engagement (ISAE) 3000 (Revised), Assurance Engagements Other than Audits or Reviews of Historical Financial Information.

Objective
The objectives of this limited assurance exercise were, by review of objective evidence, to confirm whether any evidence existed that the sustainability related disclosures in alignment with BRSR requirements, as declared in the Report, were not accurate, complete, consistent, transparent and free of material error or omission in accordance with the criteria outlined below.


Intended Users
This Assurance Statement is intended to be a part of the Annual Report 2023-24 of ACC Limited.

Responsibilities
The management of ACC is solely responsible for the development of the Report and its presentation. Management is also responsible for the design, implementation and maintenance of internal controls relevant to the preparation of the Report so that it is free from material misstatement, whether due to error.

Intertek's responsibility, as agreed with the management of ACC, is to provide assurance and express an opinion on the data and assertions in the Report based on our verification following the assurance scope and criteria given below. Intertek does not accept or assume any responsibility for any other purpose or to any other person or organization. This document represents Intertek's independent and balanced opinion on the content and accuracy of the information and data held within.

Assurance Scope
The assurance has been provided for selected sustainability performance disclosures presented by ACC in its Report. The assurance boundary included data and information for the operations of integrated plants i.e. Bargarh, Chanda, Gagal, Jamul, Kymore, Lakheri, Wadi, Ametha and grinding units i.e. Chaibasa, Damodar, Kudithini/Belary, Madukkarai, Sindri, Thondebavi /Kolar, Tikaria and ACC Ltd. (Corporate Office) in accordance with SEBI's BRSR guidelines. Our scope of assurance included verification of data and information on selected disclosures reported as summarized in the table below:

ACC Ltd. | BRSR FY2023-24 | Limited Assurance Statement



Page 1 of 3



Section A: General Disclosures

- Total number of permanent and other than permanent employees
- Total number of permanent and other than permanent workers
- Total number of female employees and workers
- Total number of differently abled employees and workers (permanent and other than permanent)
- Turnover rate for permanent employees and permanent workers
- Corporate Social Responsibility (CSR) details (total expenditure)
- Number of beneficiaries of CSR projects and percentage of beneficiaries from vulnerable and marginalized groups

Principle 3: Businesses should respect and promote the well-being of all employees, including those in their value chains

- Number and percentage of employees covered under health insurance, accident insurance, maternity benefits, paternity benefits, and day care facilities.
- Number and percentage of workers covered under health insurance, accident insurance, maternity benefits, paternity benefits, and day care facilities
- No. of employees covered as a percentage of total employees under the benefits of Provident Funds (PF), Gratuity and Employee State Insurance (ESI)
- No. of workers covered as a percentage of total workers under the benefits of PF, Gratuity and ESI
- Return to work and retention rates of permanent employees and workers that took parental leave
- Performance and career development reviews of employees and workers.
- Safety data (fatalities, loss time injuries and recordable work-related injuries).
- Percentage of plants and offices that were assessed for health and safety practice and working conditions
- Number of complaints made by employees and workers on working conditions and Health and Safety.
- Number and Percentage of employees and workers covered under training on health and safety related measures and skill upgradation.

Principle 5: Businesses should respect and promote human rights

- Number and percentage of employees and workers covered under training on human rights policy and issues
- Minimum wage paid to employees and workers
- Percentage of plants assessed for child labour, forced labour, sexual harassment, discrimination at workplace and wages

Principle 6: Businesses should respect and make efforts to protect and restore the environment

- Total electricity and fuel consumption by renewable and non-renewable sources
- Energy intensity
- Total water withdrawn and consumption
- Water discharge data by destination and treatment
- Water intensity
- Air emissions (other than Greenhouse Gases)
- Scope 1 and 2 emissions data and emission intensity (scope 1 and 2)
- Hazardous and non-hazardous waste generation, utilization, and disposal data

Assurance Criteria

Intertek conducted the assurance work in accordance with requirements of 'Limited Assurance' procedures as per the following standard:

- International Standard on Assurance Engagements (ISAE) 3000 (revised) for 'Assurance Engagements other than Audits or Reviews of Historical Financial Information'.
- International Standard on Assurance Engagements (ISAE) 3410 for 'Assurance Engagements on Greenhouse Gas Statement

A limited assurance engagement comprises of limited depth of evidence gathering including inquiry and analytical procedures and limited sampling as per professional judgement of assurance provider. A materiality threshold level of 10% was applied. Assessment of compliance and materiality was undertaken against the stated calculation methodology and criteria.



Methodology

Intertek performed assurance work using risk-based approach to obtain the information, explanations and evidence that was considered necessary to provide a limited level of assurance. The assurance was conducted by desk reviews, and stakeholder interviews with regards to the reporting and supporting records for the fiscal year 2024 at ACC's corporate office in Ahmedabad. Our assurance task was planned and carried out during Jan-May 2024. The assessment included the following:

- Review of the Report that was prepared in accordance with the SEBI's BRSR guidelines.
- Review of processes and systems used to gather and consolidate data.
- Examined and reviewed documents, data and other information made available at ACC's operational sites, corporate office and digitally.
- Conducted physical interviews with key personnel responsible for data management.
- Assessment of appropriateness of various assumptions, estimations and thresholds used by ACC for data analysis.
- Review of BRSR disclosures on sample basis for the duration from 1st April 2023 to 31st March of 2024 for ACC was carried out at ACC's corporate office.
- Appropriate documentary evidence was obtained to support our conclusions on the information and data reviewed and details would be provided in a separate management report.

Conclusions

Intertek reviewed selected BRSR disclosures provided by ACC in its Report. Based on the data and information provided by ACC, Intertek concludes with limited assurance that there is no evidence that the sustainability data and information presented in the Report is not materially correct. The report provides a fair representation of BRSR disclosures and is in accordance with the SEBI's BRSR guidelines to the best of our knowledge.

Intertek's Competence and Independence

Intertek is a global provider of assurance services with a presence in more than 100 countries employing approximately 43,500 people. The Intertek assurance team included competent sustainability assurance professionals, who were not involved in the collection and collation of any data except for this assurance opinion. Intertek maintains complete impartiality towards any people interviewed.

For Intertek India Pvt. Ltd.

Sumit Chowdhury, Verifier
Sr. Manager-Sustainability
Intertek Assuris

21st May 2024

Elizabeth Mielbrecht, Reviewer
Project Director
Intertek Assuris

No member of the verification team (stated above) has a business relationship with ACC Ltd. stakeholders beyond that is required of this assignment. No form of bribe has been accepted before, throughout and after performing the verification. The verification team has not been intimidated to agree to do this work, change and/or alter the results of the verification. The verification team has not participated in any form of nepotism, self-dealing and/or tampering. If any concerns or conflicts were identified, appropriate mitigation measures were put in place, documented and presented with the final report. The process followed during the verification is based on the principles of impartiality, evidence, fair presentation and documentation. The documentation received and reviewed supports the conclusion reached and stated in this opinion.

