

# Balance Sheet

as at December 31, 2010

			₹ Crore
	Schedules	2010	2009
<b>SOURCES OF FUNDS:</b>			
<b>Shareholders' Funds:</b>			
Share Capital .....	1	187.95	187.94
Share Application Money, pending allotment .....		-	0.08
Reserves and Surplus .....	2	6,281.54	5,828.20
		6,469.49	6,016.22
<b>Loan Funds:</b>			
Secured Loans .....	3	509.93	550.00
Unsecured Loans .....	4	13.89	16.92
		523.82	566.92
Deferred Tax Liabilities (Net) .....	5	361.53	349.25
<b>TOTAL FUNDS</b> .....		<b>7,354.84</b>	<b>6,932.39</b>
<b>APPLICATION OF FUNDS:</b>			
<b>Fixed Assets:</b>	6		
Gross Block .....		8,076.95	6,826.27
Less: Accumulated Depreciation and Amortisation .....		2,994.51	2,667.98
Net Block .....		5,082.44	4,158.29
Capital Work-in-Progress (including Capital Advances) .....		1,562.80	2,156.21
		6,645.24	6,314.50
<b>Investments</b> .....	7	1,702.67	1,475.64
<b>Current Assets, Loans and Advances:</b>			
Inventories .....	8	914.98	778.98
Sundry Debtors .....	9	178.28	203.70
Cash and Bank Balances .....	10	1,080.03	746.38
Other Current Assets .....	11	56.12	10.99
Loans and Advances .....	12	523.94	516.11
		2,753.35	2,256.16
<b>Less : Current Liabilities and Provisions:</b>			
Current Liabilities .....	13	2,093.96	1,963.91
Provisions .....	14	1,652.46	1,150.00
		3,746.42	3,113.91
<b>Net Current Assets</b> .....		(993.07)	(857.75)
<b>TOTAL ASSETS (Net)</b> .....		<b>7,354.84</b>	<b>6,932.39</b>
<b>Notes to Accounts</b> .....	18		

The schedules referred to above and notes to accounts form an integral part of the Balance Sheet

As per our report of even date

For and on behalf of the Board of Directors of ACC Limited,

**For S.R. Batliboi & Associates**  
Firm Registration No. 101049W  
Chartered Accountants

**per Sudhir Soni**  
Partner

Membership No. 41870

Mumbai, February 03, 2011

**N. S. Sekhsaria**  
Chairman

**Kuldip Kaura**  
CEO & Managing Director

**Burjor D. Nariman**  
Company Secretary

**Paul Hugentobler**  
Deputy Chairman

**Sunil K. Nayak**  
Chief Financial Officer

**S. M. Palia**  
**Naresh Chandra**  
**Markus Akermann**  
**M. L. Narula**  
**D. K. Mehrotra**  
**R. A. Shah**  
**Shailesh Haribhakti**  
**Aidan Lynam**

} Directors

# Profit and Loss Account for the year ended December 31, 2010

			₹ Crore
	Schedules	2010	2009
<b>INCOME:</b>			
Sale of Products and Services (Gross) .....		8,563.71	8,724.24
Less - Excise Duty .....		846.38	697.04
Sale of Products and Services (Net) {Refer Note - 18 & 21(A)} .....		7,717.33	8,027.20
Other Income .....	15	356.93	240.42
		<b>8,074.26</b>	<b>8,267.62</b>
<b>EXPENDITURE:</b>			
Manufacturing and other expenses .....	16	6,163.35	5,546.84
Depreciation and Amortisation .....	6	392.68	342.09
Interest expenses .....	17	56.78	84.30
		6,612.81	5,973.23
<b>Profit before Tax</b> .....		<b>1,461.45</b>	<b>2,294.39</b>
<b>Provision for Tax</b>			
Current Tax .....		(411.16)	(673.30)
Tax adjustment of an earlier year .....		82.00	-
Deferred Tax Charge .....		(12.28)	(13.46)
Fringe Benefit Tax .....		-	(0.90)
		(341.44)	(687.66)
<b>Profit after Tax</b> .....		<b>1,120.01</b>	<b>1,606.73</b>
Balance brought forward from Previous Year .....		3,203.85	2,477.91
<b>Profit available for appropriation</b> .....		<b>4,323.86</b>	<b>4,084.64</b>
<b>Appropriations:</b>			
Interim Dividend .....		187.75	187.70
Proposed Dividend {Refer Note - 20(b)} .....		384.88	244.06
Dividend Distribution Tax .....		95.10	73.38
Previous Year Dividend Distribution Tax .....		(0.93)	-
General Reserve .....		250.00	350.00
Debenture Redemption Reserve .....		25.00	25.00
Amortisation Reserve .....		0.65	0.65
		942.45	880.79
<b>Surplus carried to Balance Sheet</b> .....		<b>3,381.41</b>	<b>3,203.85</b>
Earnings per Share {Face value of ₹ 10 each (Refer Note - 6)}			
Basic .....		₹ 59.66	85.60
Diluted .....		₹ 59.52	85.42
Notes to Accounts .....	18		

The schedules referred to above and notes to accounts form an integral part of the Profit and Loss Account  
As per our report of even date For and on behalf of the Board of Directors of ACC Limited,

**For S.R. Batliboi & Associates**  
Firm Registration No. 101049W  
Chartered Accountants

**per Sudhir Soni**  
Partner  
Membership No. 41870  
Mumbai, February 03, 2011

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Directors