

Tax Policy



ACC Limited (ACC), a member of the LafargeHolcim Group, is one of India's leading producers of cement and ready mix concrete. ACC seeks to be a good corporate citizen by being transparent, accountable and cooperating constructively with Tax Authorities.

Primary Objectives:

- Comply with ACC's fiscal obligation to the government as well as with all tax legislation requirements, while recognising legislative concessions and reliefs
- Tax strategy to be aligned to business and commercial strategy, balancing tax positions, risk mitigation and cost-effectiveness
- Maintain integrity in compliance and reporting
- Adhere to the Anti-avoidance Bribery Corruption Directives (ABCD)
- ACC currently does not have significant operations outside India, and in the event that the company creates operations/assets in other countries in future, no taxable value created will be transferred to tax havens

Tax Policy - Principles:

Compliance:

- Ensure taxes are paid in accordance with the rules and regulations of India, seeking to comply not only with the letter but also with the spirit and of the law
- Maintain proper documentation and take steps to store the same electronically, for easy retrieval and permanent preservation

Tax risk management and reporting:

- Employ diligent professional care and judgment to assess tax risks. Where there is uncertainty as to the application or interpretation of tax law, appropriate written advice evidencing the facts, risks and conclusions will be taken from professional advisors/experts/counsel to support the decision-making process
- Tax risks are reported correctly as per accepted accounting and reporting principles

Transfer Pricing Principles:

- ACC will comply with all applicable transfer pricing rules and regulations, including the "arm's length principle" as outlined by the Organisation for Economic Co-operation and Development (OECD) and Indian Transfer Pricing Regulations.

Relationship with Governments and Tax Authorities:

- Our relationship with tax authorities and other governmental bodies will be fair and transparent, based on the concept of integrity, collaboration and mutual trust.

Accountability:

- Maintain open and transparent tax structures. Ensure all decisions are taken at an appropriate level
- Train personnel with responsibilities for tax matters to ensure that they have the skills, technical expertise and knowledge to effectively fulfill their tax responsibilities.

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