



Media Release

Consolidated Results for the 2nd Quarter ended June 30, 2010

		Quarter Apr-Jun 2010	Quarter Apr-Jun 2009	Growth (%)	Cum Jan -Jun 2010	Cum Jan -Jun 2009	Growth (%)
Sales Volume – Cement	Million Tonnes	5.27	5.42	-2.8	10.85	11.15	-2.7
Sales Turnover	Rs. Crore	2166.89	2188.22	-1.0	4407.22	4352.22	1.3
Profit before Tax	Rs. Crore	493.19	682.43	-27.7	1057.74	1259.04	-16.0
Net Profit after Tax	Rs. Crore	349.47	470.98	-25.8	742.35	870.32	-14.7

Overall despatches and sales were adversely affected as a result of constraints in the uninterrupted and adequate supply of railway wagons and critical raw materials such as slag and fly ash at several plants as well as delays in the stabilization of recently commissioned new cement projects. A general increase in the prices of petroleum products put a strain on costs. The company's continued thrust on cost control were recognized by The Institute of Cost and Works Accountants of India which conferred on ACC its National Award for Excellence in Cost Management – 2009 in the category of private manufacturing - large organizations.

Expansion Projects

While commercial despatches have commenced from our expansion projects in Orissa and Karnataka, efforts are on to stabilize operations in these recently commissioned units. The major expansion project at Chanda in Maharashtra, which will add capacity of 3 million tonnes of cement together with a 25 MW power plant, is nearing completion.

Sustainable Development Update

ACC was felicitated with the Financial Express-EVI Green Business Leadership Award for the year 2009-10 in the cement category. We released our Corporate Sustainable Development Report for 2009 on World Environment Day. The report highlights our successes in carbon emissions reduction, energy conservation and the use of alternative fuels.

Outlook

Significant new cement capacity has been added in the industry in the last six months, particularly in southern region which, coupled with the onset of monsoons, causes some stress in the market, especially in prices. However we expect the industry will continue to traverse a positive trend in terms of overall growth in the foreseeable future.

Sumit Banerjee
Managing Director

July 22, 2010

ACC Limited is India's foremost manufacturer of cement. Formerly called "The Associated Cement Companies Limited", ACC has a countrywide network of modern cement plants, sales offices, dealers and retailers. In the 74 years of its existence, ACC has been a pioneer and trend-setter in cement and sustainable development.

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