

ACC Media Release**Consolidated Results for the 3rd Quarter ended September 30, 2009**

		Quarter Jul – Sep 2009	Quarter Jul-Sep 2008	Growth (%)	Cum Jan – Sep 2009	Cum Jan – Sep 2008	Growth (%)
Sales Volume – Cement	Million Tonnes	5.01	4.86	3.2	16.17	15.55	4.0
Sales Turnover	Rs. Crore	2077.38	1900.09	9.3	6429.60	5702.81	12.7
Profit before Tax	Rs. Crore	605.34	395.63	53.0	1864.38	1232.23	51.3
Net Profit after Tax	Rs. Crore	415.51	259.98	59.8	1285.83	839.37	53.2

ACC sales volume during this quarter was 5.01 million tonnes, up marginally by 3.2% compared to the corresponding quarter of the previous fiscal. The sales turnover for the quarter under review grew by 9.3% as compared to that in Q3 2008 to Rs.2077.38 crore.

Consolidated Profit before Tax went up from Rs 395.63 crore in Q3 2008 to Rs. 605.34 crore in the just concluded quarter of 2009, marking a growth of 53%. Profit After Tax for the quarter has gone up by 59.8 % over the corresponding quarter of 2008 to Rs. 415.51 crore.

The benefit of lower coal prices in reducing our manufacturing costs was partially offset by an increase in the cost of raw materials like gypsum, slag and fly ash coupled with an increase in diesel prices and in royalty on limestone.

Modernization/Expansion Projects

Bargarh : The major portion of the Bargarh expansion project was commissioned in this quarter and stabilization trial runs of some of the major equipment like slag vertical roller mill and captive power plant are on. The Bargarh project will add an incremental capacity of 1.1 million tonnes per annum.

Wadi/Thondebhavi/Kudithini: The Wadi expansion programme in Karnataka posted further progress in this quarter. The clinkering facility at Wadi is likely to be commissioned in Q1, 2010. While the grinding plant at Thondebhavi near Bengaluru is already undergoing trials, the second grinding plant at Kudithini in Bellary District would be commissioned in Q4, 2009. These projects would together add 3 million tonnes per annum of capacity.

Chanda: The Chanda expansion project in Maharashtra which comprises a new line of 3 million tonnes per annum of cement along with an additional 25 MW captive power plant is progressing well and scheduled for completion in Q4, 2010.

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Sustainable Development Update

Awards: Four of the company's plants received awards for their excellence in environment management. The mines at the Wadi plant was selected for the Abheraj Baldota Environment award and FIMI Environment award instituted by the Federation of Indian Mineral Industries. Tikaria won the 10th Annual Greentech Environment Excellence award in the gold category while Lakheri and Sindri won the silver category.

Wind Power: The company's 9 MW Wind Power Project in Tamil Nadu was successfully registered under the Clean Development Mechanism activity of United Nations Framework Convention on Climate Change (UNFCCC) in September 2009.

Outlook

The overall outlook for the cement industry continues to be promising. On the supply side, sizeable additional capacity is expected to materialize in the country within the next year in all the regions. Simultaneously we foresee significant increase in demand from the infrastructure sector and other development schemes of the government as well as from growth in the smaller cities and semi-urban markets of the country.

Sumit Banerjee
Managing Director

October 28, 2009

ACC Limited is India's foremost manufacturer of cement. Formerly called "The Associated Cement Companies Limited", ACC has a countrywide network of modern cement plants, sales offices, dealers and retailers. In the more than 70 years of its existence, ACC has been a pioneer and trend-setter in cement and sustainable development.

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