

# Media Release

## ACC MEDIA RELEASE

### **I) 1st Quarter (January-March 2009) Consolidated Results**

		<b>Quarter Jan-Mar 2009</b>	<b>Quarter Jan-Mar 2008</b>	<b>Growth (%)</b>
<b>Sales Volume – Cement</b>	Million Tonnes	<b>5.73</b>	<b>5.40</b>	<b>6.1</b>
<b>Sales Turnover</b>	Rs. Crore	<b>2164.00</b>	<b>1896.48</b>	<b>14.1</b>
<b>Profit before Tax</b>	Rs. Crore	<b>576.62</b>	<b>463.60</b>	<b>24.4</b>
<b>Net Profit after Tax</b>	Rs. Crore	<b>399.34</b>	<b>324.31</b>	<b>23.1</b>

Sales volume at 5.73 million tonnes of cement during first quarter year (Jan–Mar 2009) grew by 6.1% compared to the corresponding period of the previous year.

Total consolidated turnover in the quarter under review was Rs. 2164 crore which was 14.1% higher as compared to the corresponding period of the previous fiscal.

The operations for the quarter were positively impacted through better volumes and tight control exercised on costs. While power and fuel costs went up by 12%, overall manufacturing cost increase was contained within 5% only. Operating Profit for the quarter was Rs. 588.29 crore which was 42.6% higher as compared to the corresponding period of the previous year. Profit before Tax for the quarter was Rs. 576.62 crore as compared to Rs. 463.60 crore in the corresponding period of the previous year. Profit after Tax for the quarter was Rs. 399.34 crore as against Rs. 324.31 crore in the corresponding period of the previous year.

### **II) Modernisation/Expansion Projects**

The projects for expansion of capacity at Bargarh, Wadi and Chanda made further progress in the quarter under review. While Bargarh project will be commissioned in mid-2009, Wadi project, including satellite grinding plants, will be commissioned in phases between mid-2009 and first quarter of 2010. The Chanda project is expected to be commissioned in mid-2010.

### **III) Cement Industry Outlook**

Owing to brisk demand for cement emerging from rural housing and various infrastructural projects, India's cement industry recorded a growth of 9% in the first quarter (Jan-Mar 2009). A number of new capacities are scheduled to go on stream in the second half of the current fiscal and we expect that the outlook for cement will continue to be healthy in 2009.

Sumit Banerjee  
Managing Director

April 22, 2009

ACC Limited is India's largest manufacturer of cement. Formerly called "The Associated Cement Companies Limited", ACC has a countrywide network of modern cement plants, sales offices, dealers and retailers. In the 70 years of its existence, ACC has been a pioneer and trend-setter in cement and sustainable development.

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