

Media Release

Consolidated Results for the 1st Quarter ended March 31, 2010

		Quarter Jan-Mar 2010	Quarter Jan-Mar 2009	Growth (%)
Sales Volume – Cement	Million Tonnes	5.58	5.73	-2.6
Sales Turnover	Rs. Crore	2240.38	2164.00	3,5
Profit before Tax	Rs. Crore	564.55	576.62	-2.1
Net Profit after Tax	Rs. Crore	392.88	399.34	-1.6

During the quarter, several of our cement units faced despatch constraints due to non-availability of railway wagons, as a result of which our sales volume were near flat. But we were able to register some increase in sales turnover, driven by price improvements in a few regions.

Modernization/Expansion Projects

<u>Orissa</u>: The Bargarh expansion project was completed in this quarter, thus raising the plant's installed capacity to 2.1 million tonnes per annum.

<u>Karnataka</u>: The grinding plants at Thondebhavi and Kudithini are stabilizing. We expect the remaining part of our Karnataka expansion project also to be completed in the second quarter.

<u>Maharashtra:</u> Work on the new line of 3 million tonnes per annum of cement at Chanda together with a 25 MW captive power plant is on track and scheduled for completion in the third quarter of this year.

Sustainable Development Update

<u>Wind energy</u>: Continuing with the aim to promote the use of renewable energy sources, we commissioned our third wind energy farm in March 2010 near Satara in Maharashtra made up of two turbines of 1.25 MW capacity each. With this new plant, ACC now has a total wind power capacity of 19 MW.

<u>Green buildings</u>: The Company's 70 year old headquarters building, Cement House, which was recently renovated, received the Gold Shield from Indian Green Buildings Council in the Leadership in Energy and Environmental Design under New Construction and Major renovation category. The company is implementing three other unique green projects viz. a sustainable residential township in the new plant at Kudithini, in Karnataka, the central control room building in the upcoming Chanda expansion project and hostel accommodation in the training establishment in the Thane complex.

Outlook

With good projections being made for the national economy in terms of GDP growth, the prospects for the cement industry are also promising. The overall demand growth for cement continues to be encouraging, particularly from the infrastructure sector.

Sumit Banerjee Managing Director

April 22, 2010

ACC Limited is India's foremost manufacturer of cement. Formerly called "The Associated Cement Companies Limited", ACC has a countrywide network of modern cement plants, sales offices, dealers and retailers. In more than 70 years of its existence, ACC has been a pioneer and trend-setter in cement and concrete.