

Media Release

Consolidated Results for Second Quarter (April-June) 2011

		Quarter Apr-Jun 2011	Quarter Apr-Jun 2010	Cum Jan -Jun 2011	Cum Jan -Jun 2010
Sales Volume - Cement	Million Tonnes	5.93	5.27	12.09	10.85
Sales Turnover	Rs. Crore	2538.97	2166.89	5095.18	4407.22
Profit before Tax	Rs. Crore	473.05	492.60	954.26	1056.18
Net Profit after Tax	Rs. Crore	328.12	349.47	678.29	742.35

Total consolidated sales turnover in the second quarter grew to Rs 2538.97 crore as against Rs 2166.89 crore in the corresponding quarter last year. Sales volume was 5.93 million tonnes, up from 5.27 million tonnes as compared to the previous year. Despite improved sales volumes and better sales realizations, as compared to last year, steep increases in the costs of coal, diesel, freight and other manufacturing inputs such as flyash and gypsum resulted in lower profitability. Profit before Tax for the quarter was lower at Rs. 473.05 crore as compared to Rs. 492.60 crore in the second quarter of the previous year. There was a similar decline in Profit after Tax to Rs. 328.12 crore in this quarter, down from Rs. 349.47 crore in the same part of the previous year.

The Board of Directors at its meeting today has approved an interim dividend of 110 per cent or Rs 11 per equity share of Rs.10 each.

While market conditions are presently subdued, post monsoon we expect that overall cement demand will grow and ACC is well placed to benefit from this in the coming months.

R Nand Kumar

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Head - Corporate Communications

Mumbai. July 28, 2011

ACC Limited is among India's leading manufacturers of cement. Formerly called "The Associated Cement Companies Limited," ACC has a countrywide network of modern cement plants, sales offices, dealers and retailers. In the 75 years of its existence, ACC has been a pioneer and trend-setter in cement and sustainable development.