

Media Release

Consolidated Results for First Quarter (January-March) 2011

		Quarter Jan-Mar 2011	Quarter Jan-Mar 2010
Sales Volume – Cement	Million Tonnes	6.16	5.58
Sales Turnover	Rs. Crore	2556.21	2240.33
Profit before Tax	Rs. Crore	481.21	563.58
Net Profit after Tax	Rs. Crore	350.17	392.88

Total consolidated turnover in the first quarter under review was Rs. 2556.21 crore as against Rs 2240.33 crore in the corresponding period of 2010.

While the company's operations benefited from better volumes, realizations remained challenged by steep escalations in input costs. Manufacturing costs rose sharply as a result of increases in the cost of energy, fuel and raw materials like fly ash and slag. Coal became dearer both in the domestic and international markets. Transport costs also suffered inflation. Consequently Profit before Tax for the quarter declined to Rs. 481.21 crore as compared to Rs. 563.58 crore in the first quarter of 2010. Similarly, Profit after Tax was Rs. 350.17crore in this quarter, down from Rs. 392.88 crore in the same part of the previous year.

Outlook

We continue to maintain a healthy outlook for overall growth in demand for cement in the national economy during the year. With increased availability of cement from our newly expanded plants at Wadi and Chanda, we expect the company will remain well placed to benefit from this growth.

R Nand Kumar

Head - Corporate Communications

Mumbai. April 26, 2011

ACC Limited is among India's leading manufacturers of cement. Formerly called "The Associated Cement Companies Limited," ACC has a countrywide network of modern cement plants, sales offices, dealers and retailers. In the 75 years of its existence, ACC has been a pioneer and trend-setter in cement and sustainable development.