Contents

1 Chairman’s Message
08 - 09 Building Trust
02 - 03 Building India
10 - 11 Building Sustainability
04 - 05 Made In India
12 Building Talent
06 - 07 Building Innovativeness

17 Financial Highlights | 19 Value Added Statement | 23 Notice | 35 Board’s Report and Management Discussion & Analysis
58 Annexures A-G to Board’s Report | 84 Corporate Governance Report | 119 Business Responsibility Report
133 Financial Analysis | 144 Ratio Analysis | 146 Transition to Ind AS | 149 Auditor’s Report | 156 Balance Sheet
157 Statement of Profit and Loss | 158 Cash Flow Statement | 160 Notes to Financial Statements
206 Consolidated Group Operating Results | 207 Form AOC-1 | 209 Consolidated Financial Statements
265 Extract of Financial Statements of Subsidiaries (Additional Information)

Board of Directors (as on February 3, 2017)

Mr N S Sekhsaria
Chairman
Mr Eric Olsen
Deputy Chairman
Mr Harish Badami
Chief Executive Officer & Managing Director
Mr Neeraj Akhoury
Managing Director & Chief Executive Officer (Designate)
Mr Martin Kriegner
Mr Shailesh Haribhakti
Mr Sushil Kumar Roongta
Mr Ashwin Dani
Mr Farrokh K Kavarana
Mr Vijay Kumar Sharma
Mr Arunkumar R Gandhi
Mrs Falguni Nayar
Mr Christof Hassig

STAKEHOLDERS’ RELATIONSHIP COMMITTEE
Mr Farrokh K Kavarana
Chairman
Mr Shailesh Haribhakti
Mr Harish Badami

RISK MANAGEMENT COMMITTEE
Mr Shailesh Haribhakti
Chairman
Mrs Falguni Nayar
Mr Sushil Kumar Roongta
Mr Harish Badami

COMPLIANCE COMMITTEE
Mr Farrokh K Kavarana
Chairman
Mr Shailesh Haribhakti
Mr Sushil Kumar Roongta
Mr Harish Badami

EXECUTIVE COMMITTEE
Mr Harish Badami
CEO & Managing Director (Chairman of Executive Committee)
Mr Sunil K Nayak
Chief Financial Officer
Mr Philip Mathew
Chief Manufacturing Officer
Mr Jayanta DattaGupta
Chief Marketing Officer
Mr Behram Sherdiwala
Chief People Officer

COMPANY SECRETARY & HEAD COMPLIANCE
Mr Burjor D Nariman

AUDITOR
S R B C & CO LLP

COST AUDITOR
N I Mehta & Co.

BANKERS
State Bank of India
Citibank NA
HDFC Bank Limited

REGISTERED OFFICE
Cement House
121 Maharshi Karve Road
Mumbai 400 020

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ANNUAL GENERAL MEETING
On Wednesday,
March 29, 2017 at 3:00 pm
at Birla Matushri Sabhagar
19, Sir Vithaldas, Thackersey Marg
Mumbai 400 020
Chairman’s Message

In 2016, your Company completed eight decades of its tryst with the Nation, a vintage enjoyed by a mere handful of names in our corporate annals.

2016 was also a testing year, with an economy that failed to energize the construction sector and confronted the cement market with subdued sales. But amid these challenges, there were positive developments in both cement and ready mixed concrete segments by way of greater cost efficiency, strengthened product development and energetic customer excellence initiatives.

The Jamul integrated project was successfully completed during the year, showcasing the country’s most modern plant with state-of-the-art features that enable it to meet global standards.

Last year your Company strengthened its association with Ambuja Cements Limited and the worldwide LafargeHolcim group in a manner that enables it to derive greater synergies.

Mr Neeraj Akhoury takes over as Managing Director & CEO with effect from February 4, 2017 in place of Mr Harish Badami who tendered his resignation as Chief Executive Officer & Managing Director.

Made up of eminent personalities of professional prowess and indubitable integrity, the Board guides the company in retaining its reputation of being professionally managed with its core values firmly rooted in demonstrating sound ethics and good corporate citizenship to deliver maximum value to its stakeholders.

The Union Budget proposals announced this February have brightened prospects for the national economy with plans that are expected to advance macroeconomic growth, boost investor confidence and provide impetus to the rural economy. The cement industry and we are particularly enthused by measures devised to accelerate investment in infrastructure development and housing sector.

In this unfolding scenario, I am confident that your Company’s continued focus on cost competitiveness and the thrust on enhancing customer excellence will help it present an improved performance.

ACC has a strong and dedicated team of employees, responsive to every problem; as always I am confident they will also rise to meet any challenge with purposeful grit and determination.

Narotam Sekhsaria
Building India
In the eight decades of the company’s operations, its products and services have been used in raising mega structures and iconic landmarks that symbolize a nation in progress.

ACC has played a meaningful role in the nation building process, providing quality building materials and services and sharing its expertise - touching the lives of generations of people in cities, towns and villages. Its presence has been vital in raising mega structures like dams, canals, irrigation schemes, power plants, ports, roads and railways besides enabling urban transformation with skyscrapers, flyovers & bridges, airports and metro rail projects.

An indefatigable workforce supported by an extensive network of channel partners who cater to a vast number of individual house builders has marked ACC as a brand to trust for durability.

As the government moves ahead with plans for greater investments in infrastructure development, Smart Cities and urban transformation, the company has also revved up its capability to provide quality building materials and services to match the engineering excellence that go into implementing ambitious projects necessary in these segments.
ACC has been an unrivalled pioneer in India’s cement and concrete industries. Its facilities for the manufacture of cement and concrete, which have state-of-the-art technology including a considerable degree of automated process control systems, demonstrate high performance levels and assure consistent quality to match world class standards. The recently commissioned new Jamul Integrated Plant is in itself a showcase of India’s project and engineering excellence.

ACC Cement and Concrete plants are capable of meeting specific needs of customers – beginning with the basic requirements of individual builders of small homes to the complex and challenging demands of mega projects for High Performance Concrete and other specialized applications.
In making continuous strides to upgrade and assimilate the latest best practices, the Company benefits from its association with LafargeHolcim, the world leader in building materials industry, which has over 2500 operations in 90 countries. An alliance with such a vast industrial array permits a remarkable opportunity for referencing and global benchmarking.

ACC's team of engineers, shopfloor associates and workers are considered among the best in the country. All plants follow a strict regimen of safety management protocols.
Building Innovativeness
- World Class Excellence in Cement and Concrete

ACC’s unique track record of innovative research and development has led to its recognition as a pioneer and trendsetter with several breakthroughs in cement and concrete over the years and more recently to include many new products that have widened its portfolio of value-added varieties of cement and concrete for special and customized applications.
The customer is the pivot in the process of innovation, quality and product development - with systems in place to harvest new customer insights and expectations to improve on service levels. With the customer strategically ensconced in the driver's seat of the planning process, a purposeful direction and metrics emerge in the context of decision-making in all aspects of creating and securing value for the customer.

ACC pioneered the distribution of Bulk Cement and Ready Mixed Concrete and is among the largest suppliers of concrete in the country. These two products have been contributing significantly to the construction industry - ushering in sophisticated practices and accelerating the pace of large infrastructure, industrial and housing projects.
Building Trust
- Board of Directors (as on February 3, 2017)

Mr N S Sekhsaria
Chairman

Mr Eric Olsen
Deputy Chairman

Mr Harish Badami
Chief Executive Officer &
Managing Director

Mr Neeraj Akhoury
Managing Director & Chief
Executive Officer (Designate)

Mr Martin Kriegner

Mr Shailesh Haribhakti

Mr Sushil Kumar Roongta

Mr Ashwin Dani

Mr Farrokh K Kavarana

Mr Vijay Kumar Sharma

Mr Arunkumar R Gandhi

Mrs Falguni Nayar

Mr Christof Hässig
ACC is recognized as a professionally managed company. Its Board of Directors, a majority of who are independent Directors comprising professionals of repute, competence and integrity, guides the organization; providing it overall direction and strategy while maintaining the company’s tradition of upholding the highest standards of corporate governance.

Day-to-day working and operations of the Company is overseen by the Executive Committee (ExCo) led by the Managing Director and Chief Executive Officer. The ExCo is made up of the chief officers of Finance, Manufacturing, Marketing and Human Resources with other functional heads and executives invited to attend its meetings as required from time to time. The ExCo is responsible and accountable for overall business deliverables.
Building Sustainability
- Concern for the Planet & People

Sustainability is an intrinsic part of ACC’s long term growth strategy. It is manifest in the Company's operating practices and systems which are all geared towards conservation of resources, environment management, innovation and community engagement to create value for all stakeholders.

For the third time in the last four years, the Company received India’s most prestigious CII-ITC Sustainability Award 2016 for “Outstanding Accomplishment” in recognition of its continuous commitment to the cause. Committed to reduce its carbon footprint in line with the Low Carbon Technology Roadmap for the Cement Industry of the Cement Sustainability Initiative, ACC’s carbon emissions are counted among the best-in-class and show a reduction of 33 per cent over two decades.

ACC is proud to be chosen from among leading companies to receive the first ever “ICSI CSR Excellence Awards 2016” instituted by The Institute of Company Secretaries of India. The Company’s social development schemes benefited over 4.23 lakh people in 202 villages across India addressing the local communities’ needs in the thematic areas of Livelihood, Education, Health & Sanitation that are compliant with Companies Act 2013.
Continuous efforts go into identifying, developing and nurturing talent at all levels within the organization through training programmes and exposure to make employees future ready for designated roles. Talent development efforts are also made in respect of Shopfloor associates with interventions to help build up-skilling and multitasking capabilities.

Benchmarking with best in class practices in plants across the worldwide group, a new organization design was put in place, ushering in a new way of working with streamlined work practices and centres of excellence that encourage the sharing of best practices to enhance people skills and capabilities.

The tradition of strong values and ethics that characterize corporate culture was fortified with a new set of core values labeled as CRISP, an acronym enjoining emphasis on the five distinct dimensions of Customer, Results, Integrity, Sustainability and People. Overarched by Safety, this embodies the high performance culture the company wants its employees to demonstrate in all their actions.