About this report

Our reporting approach

We, at ACC Limited (ACC), commenced our integrated Reporting (IR) journey with our 2018 Annual Report as part of our commitment towards transparent and holistic stakeholder communications. Our approach to reporting is guided by the Integrated Reporting (IR) Framework of the International Integrated Reporting Council (IIRC).

Similarly, we have been reporting our triple bottom-line performance through a separate sustainability report since 2007. We prepared our latest sustainability report for 2018, as per the standards outlined by the Global Reporting Initiative (GRI).

You can find our detailed GRI mapping on our website www.acclimited.com, under the investors section. Our performance on various social and environmental indicators is summarised in the performance data tables on pages 367–370.

To report our performance in 2019 and the way forward, we are combining the disclosures from our annual and sustainability reports into a unified integrated report. In our opinion, this enables a comprehensive yet concise coverage of all information pertaining to how ACC creates value. The report is intended to serve the information requirements of our providers of financial capital and all other stakeholders.

Frameworks, guidelines and standards

The report is prepared as per the International IR Framework and covers key performance indicators in line with the GRI Standards ‘Comprehensive’ option. It also measures our performance against the United Nations Sustainable Development Goals (UN SDGs).

Sections of this document also comply with the requirements of the Companies Act, 2013 (and the Rules made thereunder), Indian Accounting Standards; the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, and the Secretarial Standards issued by the Institute of Company Secretaries of India. Stakeholders are encouraged to read them in conjunction with the contents prepared using the IR format to get a holistic view of our annual performance.

Scope and boundary

The report covers information pertaining, but not limited, to cement plants, grinding units, ready mix concrete plants, limestone mines, captive power plants and the office premises of ACC and its material subsidiaries. The report contains disclosures that pertain to the period of January 1, 2019 to December 31, 2019, unless stated otherwise.

Responsibility statement

As Those Charged With Governance (TCWG), our Board and Management have evaluated the contents presented in the report and assured its integrity, to the best of their knowledge. The Board has approved the publication of this report on February 20, 2020.

Report navigation

To aid navigation and indicate cross-referencing, the following icons have been used across the report.

Annual General Meeting

On Monday, April 6th, 2020 at 3.00 pm
Pama Thadani Auditorium,
Jai Hind College, A Road,
Churchgate (W), Mumbai 400 020
History was created more than eight decades ago when the doyens of the Indian cement industry unified their operations to build the foundation of a company that has become synonymous with cement in India. Ever since, we have transformed the scale and scope of the business, expanded our presence, adopted new technologies and above all, embraced sustainable development in letter and spirit.

Our progress has been driven by the invaluable relationships that we have nurtured with our esteemed customers, investors, channel partners and other stakeholders. These relationships have helped us build an enduring brand supported by the pillars of transparency and trust. As we build on a vision fostered by our predecessors, we continue to be stakeholder-centric, purpose-driven and growth-focused. We are charting new pathways of progress for ourselves and for the nation by being truly best-in-class in all our endeavours. We are moving forward, powered by the relationships that hold us in good stead.

Cemented by relationships.
Growing with vision.