

# Chairman's Message



In 2016, your Company completed eight decades of its trust with the Nation, a vintage enjoyed by a mere handful of names in our corporate annals.

2016 was also a testing year, with an economy that failed to energize the construction sector and confronted the cement market with subdued sales. But amid these challenges, there were positive developments in both cement and ready mixed concrete segments by way of greater cost efficiency, strengthened product development and energetic customer excellence initiatives.

The Jamul integrated project was successfully completed during the year, showcasing the country's most modern plant with state-of-the-art features that enable it to meet global standards.

Last year your Company strengthened its association with Ambuja Cements Limited and the worldwide LafargeHolcim group in a manner that enables it to derive greater synergies.

Mr Neeraj Akhoury takes over as Managing Director & CEO with effect from February 4, 2017 in place of Mr Harish Badami who tendered his resignation as Chief Executive Officer & Managing Director.

Made up of eminent personalities of professional prowess and indubitable integrity, the Board guides the company in retaining its reputation of being professionally managed with its core values firmly rooted in demonstrating sound ethics and good corporate citizenship to deliver maximum value to its stakeholders.

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The Union Budget proposals announced this February have brightened prospects for the national economy with plans that are expected to advance macroeconomic growth, boost investor confidence and provide impetus to the rural economy. The cement industry and we are particularly enthused by measures devised to accelerate investment in infrastructure development and housing sector.

In this unfolding scenario, I am confident that your Company's continued focus on cost competitiveness and the thrust on enhancing customer excellence will help it present an improved performance.

ACC has a strong and dedicated team of employees, responsive to every problem; as always I am confident they will also rise to meet any challenge with purposeful grit and determination.

**Narotam Sekhsaria**