

August 06, 2020

**National Stock Exchange
of India Limited**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Tel.: 2659 8235/36 8458
Scrip Code: ACC

BSE Limited
Corporate Relations
Department
P.J. Towers, Dalal Street
Mumbai 400 001
Tel.: 2272 8013/15/58/8307
Scrip Code: 500410

CIN: L26940MH1936PLC002515

Phone: +91 41593321
Fax: +91 22 6631 7458
www.acclimited.com

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Material impact of COVID-19 pandemic on the Company

This is furtherance to our earlier letters dated March 23, 2020 and April 20, 2020 wherein the Company informed the stock exchanges about suspension of operations across its locations on account of nationwide lockdown due to outbreak of COVID-19 and subsequent resumption.

As required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to update you about the impact of the COVID-19 pandemic and the resultant lockdown on the Company's business, performance and financials as follows:

1] Impact of the COVID-19 pandemic on the business

To view of the outbreak of Covid-19 and Govt directives, the Company had suspended operations in the third week of March, 2020, and resumed operations in a phased manner from April 20, 2020 onwards as per orders, directives and Standard Operating Procedures (SOPs) of the relevant authorities

The suspension of operations across all locations had an adverse impact on the volumes and revenue of the Company. The Company has declared the quarterly results for the quarter ended March 31, 2020 and June 30, 2020 wherein the impact of Covid-19 on the business of the Company has been explained in the press release and investor presentation.

2] Ability to maintain operations including the factories/ units/ office spaces functioning and closed down

The Company has taken number of steps to ensure health & safety of all its employees, their family members and connected stakeholders. A Business Resilience Team (BRT) was set up to closely monitor, guide and report the actions taken at Corporate and across all our sites.

Emergency Health Response systems were put in place with clear instructions on actions to be taken and wherever required, isolation and quarantine was ensured. All travel were suspended and meetings were conducted through audio and video conferencing. Online

awareness campaign on hygiene practices, social distancing, and use of Personal Protection Equipment (PPEs) are conducted. Work from Home was introduced at almost all the locations even before the same was made mandatory by the Government. The Company Board and Management has been effectively working using digital technology and all Board meetings for the quarterly results was held as per schedule including the 84th Annual General Meeting through Other Audio Visual Means was organised on July 06, 2020.

The Company resumed operations in a phased manner from April 20, 2020 and is maintaining business activities through continuity planning and proactive supply chain management. The Company is carrying sufficient inventories across all its plants to meet production requirements. The Company is protecting and strengthening long term relationships with our partners, stakeholders, and local communities.

3] Estimation of the future impact of COVID-19 on its operations

As on date, all integrated plants, grinding units and bulk cement terminals are operating to serve our customers. The pandemic has resulted in overall slowdown in the economic activities, which is already reflected in the quarterly results. Economic activities have resumed post Government's decision to unlock the country in a phased manner. The future impact on the business operations is, however difficult to assess at this point.

4] Impact on capital and financial resources, profitability, liquidity, ability to service debt and other financial arrangements, financial reporting and control including impact on financial statements

The Company is debt free with adequate cash reserves and has a comfortable liquidity position. The Company expects to recover the carrying amount of all financial and non-financial assets.

Despite disruptions and lock down situation, all financial reporting was made in time and controls were adequately maintained. The Company published its unaudited financial results for the quarter ended March 31, 2020 as per planned date i.e. April 21, 2020 and also for the quarter and half-year ended June 30, 2020 on planned date i.e. July 20, 2020.

5] Existing contracts/agreements where non-fulfillment of the obligations by any party will have significant impact on the business

The Company is well positioned to fulfill its obligations and does not foresee any significant impact in case of non-fulfillment of contracts/obligations by any party.

6] Corporate Social Responsibility

Through the Corporate Responsibility program, the Company through ACC TRUST worked extensively with communities and the needy and touched the lives of more than half a million people. Programs were executed to provide assistance, increase awareness and drive practices for prevention of the spread of the pandemic. ACC TRUST has been distributing food packets, supporting in making available face-masks, sanitising villages and municipalities and donating ventilators to government run hospitals. ACC has also



partnered with three large reputed NGOs in reaching out to support migrants of Mumbai and Delhi with food packets and rations.

This disclosure is also available at www.acclimited.com. We request you to take the above information on record.

Yours sincerely,
For **ACC Limited**

Rajiv Choubey
Chief Legal Officer & Company Secretary
ACS-13063