

November 18, 2020

**National Stock Exchange
of India Limited**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Tel.: 2659 8235/36 8458
Scrip Code: ACC

BSE Limited
Corporate Relations
Department
P.J. Towers, Dalal Street
Mumbai 400 001
Tel.: 2272 8013/15/58/8307
Scrip Code: 500410

Dear Sirs,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Divestment of a wholly owned subsidiary of the Company

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations 2015, as amended, we hereby inform you that ACC Limited ('the **Company**') has entered into a Share Purchase Agreement ('**SPA**') with M/s N.G. Ghadiya Group ('**Acquirer**/'**Buyer**') to divest National Limestone Company Private Limited ('**National**'), a wholly owned subsidiary of the Company, which is currently non-operational.

The required details of divestment in relation to the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed hereto as **Annexure A**.

We request you to take the above information on record.

Yours Sincerely,
For **ACC Limited**

Rajiv Choubey
Chief Legal Officer & Company Secretary
ACS-13063

Encl.: as above

Annexure A

Details of divestment are stated below:

Sr. No.	Particulars	Remarks
a)	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year*	The amount/percentage of Revenue contributed : Nil Net Worth amount contributed: Rs. (38,38,868) <i>*Last financial year: January 1, 2019 – December 31, 2019</i>
b)	Date on which the agreement for sale has been entered into	The Share Purchase Agreement has been executed on November 18, 2020
c)	The expected date of completion of sale/disposal	Subject to satisfactory completion of the conditions precedent by the parties and in accordance with the other provisions of SPA and other definitive agreements, the transaction is expected to close in next 4 weeks from signing of the SPA.
d)	Consideration received from such sale/disposal	Equity Purchase Consideration : Rs. 20 Crores (Rupees Twenty crores only)
e)	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	M/s N.G. Ghadiya Buildcon Private Limited /N. G. Ghadiya Group is engaged in the business of construction, mining
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	The transaction is not a related party transaction for the Company.
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable