

ACC creates new milestones and delivers another quarter of strong performance

- Profit after tax during the quarter up by 74% versus previous year
- Operating EBIT margin expansion of 450 basis points driven by capex led strong cost actions and higher growth in premium products
- Commissioned large new grinding unit at Sindri in record time, adding a capacity of 1.4 MTPA
- Successfully launched “ECOPact”, the industry’s broadest range of green concretes

Consolidated Financial Results for first quarter (January-March) 2021

| | | Quarter Jan-Mar 2021 | Quarter Jan-Mar 2020 | Quarter Jan-Mar 2019 |
|-----------------------------------|----------------------|----------------------------|----------------------------|----------------------------|
| Sales Volume – Cement | Million Tonnes | 7.97 | 6.56 | 7.46 |
| Sales Volume – Ready Mix Concrete | Million Cubic metres | 0.83 | 0.93 | 0.94 |
| Net Sales | ₹Crore | 4,213 | 3,433 | 3,850 |
| EBITDA | ₹Crore | 860 | 586 | 532 |
| EBITDA Margin | % | 20.4% | 17.1% | 13.8% |
| Operating EBIT | ₹Crore | 717 | 429 | 384 |
| Operating EBIT Margin | % | 17.0% | 12.5% | 10.0% |
| Profit before Tax | ₹Crore | 754 | 476 | 523 |
| Profit after Tax | ₹Crore | 563 | 323 | 346 |

“In the given situation, our priority remains the safety and wellbeing of employees and extended communities. Health, Cost and Cash will continue to be our key focus in the coming quarters.

This quarter, we delivered highest ever revenue and operating EBIT. Our cost efficiency project ‘Parvat’ is on track and has helped in managing some continuing cost headwinds.

The grinding unit expansion in Sindri was completed in record time and is fully operational. The execution of our Greenfield growth project in Ametha and associated grinding units is progressing as per plan. Additionally, our efficiency projects such as Waste Heat Recovery are on track.

During this quarter, we launched the green concrete “ECOPact“, which is a major milestone in our journey of innovation and sustainability.

We have demonstrated strong resilience which has been reflected in our performance this quarter. We aim to continue driving the four stated strategic priorities: Performance, Growth, Innovation and Sustainability.” said **Sridhar Balakrishnan, Managing Director and CEO.**

Media Release

Covid 19 Update

Health and safety continues to be our key priority. We are facilitating the option of our employees and contract workmen to get vaccinated. Almost 70% of our eligible employees have been vaccinated. We are ensuring strict adherence to government guidelines across our plants and offices. Adequate infrastructure has been put in place to ensure our employees are safe and get the required medical support. We are closely monitoring the situation and will continue to take all necessary actions to ensure the health and safety of our employees and communities.

Performance

- Net Sales during the quarter increased to ₹ 4213 Crore compared to ₹ 3433 Crore last year, a growth of 23%
- EBITDA during the quarter up by 47% vs previous year at ₹ 860 Crore
- EBITDA margin for the quarter expanded by 330 basis points vs previous year
- Strong delivery on premium products

Outlook

The Company believes that the Government is taking all possible steps to intensify the vaccination program and control the spread of Covid. With Government's increased spending and its strong focus on infrastructure development, we maintain a cautious yet positive outlook for overall cement demand in the coming months.

Sridhar Balakrishnan
Managing Director and CEO

April 19, 2021

About ACC

ACC Limited, a member of the LafargeHolcim Group, is one of India's leading producers of cement and ready mix concrete. It has ~6300 employees, 17 cement manufacturing sites, 79 concrete plants and a nationwide network of over 50,000 retail outlets to serve its customers. With a world-class R&D centre in Mumbai, the quality of ACC's products and services, as well as its commitment to technological development, make it a preferred brand in building materials. Established in 1936, ACC is counted among the country's 'Most Sustainable Companies' and it is recognized for its best practices in environment management and corporate citizenship

Disclaimer

This press release may contain "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and may contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." For us, uncertainties may arise from fluctuations in material costs, availability of limestone, demand of cement and other factors affecting the demand including those of a political, economic, business, competitive or regulatory nature. Actual future results may differ substantially or materially than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.