

October 19, 2020

**National Stock Exchange
of India Limited**

Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Tel.: 2659 8235/36 8458

Scrip Code: ACC

BSE Limited

Corporate Relations
Department
P.J. Towers, Dalal Street
Mumbai 400 001
Tel.: 2272 8013/15/58/8307

Scrip Code: 500410

ACC Limited
Registered Office
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www.acclimited.com

Dear Sirs,

Sub: Media Release-Outcome of the Board Meeting for the quarter and nine months ended September 30, 2020 - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation to our earlier letter today dated October 19, 2020 wherein Unaudited Standalone Financial Statements of the Company for the quarter and nine months ended September 30, 2020 and the Consolidated Financial Statements of the Company for the quarter and nine months ended September 30, 2020 have been filed with the exchanges.

In this regard, please find attached herewith the Media Release on the captioned subject.

The said media release will be simultaneously posted on the Company's website at www.acclimited.com.

You are requested to take note of the same.

Yours Sincerely
For **ACC Limited**

Rajiv Choubey
Chief Legal Officer & Company Secretary
ACS-13063

Encl.: as above

Media Release

Consolidated Financial Results for Third Quarter (Jul - Sep) 2020

ACC Delivers Strong Margin Expansion

- Efficiency and Cost reduction drives EBITDA margin expansion by 328 basis points during the quarter
- 26% growth in EBIT for the quarter vs previous year
- Focus on premium products has enabled Net Sales growth of 4% in Cement over previous year

		Quarter Jul-Sep 2020	Quarter Jul-Sep 2019	Nine months Jan-Sep 2020	Nine months Jan-Sep 2019
Sales Volume – Cement	Million Tonnes	6.49	6.44	17.81	21.13
Sales Volume –Ready Mix Concrete	Million Cubic metres	0.46	0.81	1.54	2.61
Net Sales	₹Crore	3,468	3,464	9,421	11,373
Operating EBITDA	₹Crore	671	557	1,783	1,872
Operating EBITDA Margin	%	19.4	16.1	18.9	16.5
EBIT	₹Crore	511	406	1,302	1,426
EBIT Margin	%	14.7	11.7	13.8	12.5
Profit before Tax	₹Crore	541	443	1,420	1,639
Profit after Tax	₹Crore	364	303	958	1,104

“Despite Covid-19 headwinds, Indian economy is witnessing early signs of recovery. At ACC, this recovery has been reflected in our Q3 results where our volumes and sales have bounced back to prior year levels. Our efficiency and cost reduction plans have helped drive significant margin expansion during the quarter. We continue to manage working capital effectively resulting in healthy cash flow delivery.

Our focus continues to remain on ‘Health, Cost and Cash’. We have resumed operations at all locations following mandated safety protocols to ensure health and safety of our employees and the communities in which we operate.

With our efficiency programs in place, supported by a team with a high level of preparedness, I am confident of ACC delivering a strong performance going forward.” said **Sridhar Balakrishnan, Managing Director & CEO.**

Performance

- Cement sales volume increased by 1%
- RMX volumes continue to be under pressure due to slow down in construction activities in metros
- Net Sales during the quarter remained flat at ₹3,468 Crore compared to ₹3,464 Crore last year
- Operating EBITDA & EBIT for the quarter registered a significant improvement by 21% & 26% to ₹671 Crore & ₹511 Crore respectively
- Operating cost per ton of cement continues to reduce as we realize benefits of our efficiency and cost reduction programs

Media Release

- Share of blended cement has gone up to 91% during the quarter vs 88% in the same quarter previous year, reiterating our focus on sustainability

Covid -19 – update on actions

The Business Resilience Team continues to focus on ensuring that our employees and communities remain safe. The Company continues to assess the situation on real time basis in order to ensure health & safety of all our stakeholders.

The Company has partnered with three reputed NGOs to support migrants of Mumbai and Delhi with food packets and provisions. In response to the pandemic, ACC TRUST is working extensively with local communities, supporting them with food, face-masks for the front-line workers, disinfecting villages and spreading awareness on Covid -19 preventive measures.

Outlook

The Company believes that our country's economic recovery is underway and the economy will bounce back strongly in the next few quarters. The Government's thrust on infrastructure development, increased spending through measures aimed at reviving the rural economy and a sharper focus on the affordable housing segment is expected to drive strong resurgence of cement demand and bring growth opportunities for the cement sector going forward.

Sridhar Balakrishnan
Managing Director & CEO

October 19, 2020

About ACC

ACC Limited, a member of the LafargeHolcim Group, is one of India's leading producers of cement and ready mixed concrete. It has ~6500 employees, 17 cement manufacturing sites, 82 concrete plants and a nationwide network of over 50,000 retail outlets to serve its customers. With a world-class R&D centre in Mumbai, the quality of ACC's products and services, as well as its commitment to technological development, make it a preferred brand in building materials. Established in 1936, ACC is counted among the country's 'Most Sustainable Companies' and it is recognized for its best practices in environment management and corporate citizenship

Disclaimer

This press release may contain "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and may contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." For us, uncertainties may arise from fluctuations in raw material costs, availability of limestone, demand of cement and other factors affecting the demand including those of a political, economic, business, competitive or regulatory nature. Actual future results may differ substantially or materially than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.