

Secretarial Division

**ACC**

ACC Limited  
Registered Office  
Cement House  
121, Maharshi Karve Road  
Mumbai 400 020, India

CIN: L26940MH1936PLC002515

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5<sup>th</sup> May 2017

The Manager  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block  
Bandra (East)  
Mumbai 400 051  
Tel. No. 022 26598236  
**Scrp Code: ACC**

Dear Sirs

**Sub.: Initiation of a study to explore the possibility of a merger of the  
Company and Ambuja Cements Limited**

The Board of Directors of the Company, at its meeting today, decided to commence an evaluation of a potential merger between the Company and Ambuja Cements Limited with a view to combine the strengths of both businesses so as to benefit all stakeholders.

A Special Committee of Directors, of which majority are Independent Directors, has been constituted to commence the evaluation.

No decision to merge has been taken and the ACC Board will decide on a merger based on the recommendation of the Special Committee and the Audit Committee.

Yours faithfully  
For ACC Limited

Surendra Mehta  
Company Secretary & Head Compliance  
ACS-10137