

ACC Limited
Registered Office
Cement House
121, Maharshi Karve Road
Mumbai - 400 020, India

August 17, 2020

National Stock Exchange
of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Tel.: 2659 8235/36 8458
Scrip Code: ACC

BSE Limited
Corporate Relations
Department
P.J. Towers, Dalal Street
Mumbai 400 001
Tel.: 2272 8013/15/58/8307
Scrip Code: 500410

CIN: L26940MH1936PLC002515

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Sub: Disclosure of related party transactions for the half year ended June 30, 2020

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of related party transactions, on a consolidated basis, in the format specified in the accounting standards, for the half year ended June 30, 2020.

This disclosure is also being uploaded on the website of the Company i.e. www.acclimited.com

Kindly take the above on record and oblige.

Thanking you,

Yours sincerely,
For **ACC LIMITED**

Rajiv Choubey
Chief Legal Officer & Company Secretary
ACS-13063

Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Disclosure Requirements) Regulations, 2015.

Obligations and Consolidated disclosure of Related Party transactions and balances for the half year ended June 30, 2020.

The related parties of ACC Limited ('Parent ') consist of its subsidiaries, associates, joint ventures, key managerial personnel (KMP) and welfare funds. Transactions and balances of Parent with its subsidiaries and those between the subsidiaries are eliminated on consolidation.

Related Party Statement		
(A)	Names of the Related parties where control exists:	Nature of Relationship
1	LafargeHolcim Ltd, Switzerland	Ultimate Holding Company
2	Holderind Investments Ltd, Mauritius	Holding Company of Ambuja Cements Limited
3	Ambuja Cements Limited	Holding Company
4	OneIndia BSC Private Limited	Joint venture Company
5	Aakaash Manufacturing Company Private Limited	Joint venture Company
(B)	Others - With whom transactions have been taken place during the current period:	
(a)	Names of other Related parties	Nature of Relationship
1	Alcon Cement Company Private Limited	Associate Company
2	Asian Concretes and Cements Private Limited	Associate Company
3	Holcim Services (South Asia) Limited	Fellow Subsidiary
4	Holcim Cement (Bangladesh) Ltd, Bangladesh	Fellow Subsidiary
5	Holcim Group Services Ltd, Switzerland	Fellow Subsidiary
6	Holcim Technology Ltd, Switzerland	Fellow Subsidiary
7	LafargeHolcim Trading Pte Ltd, Singapore	Fellow Subsidiary
8	LafargeHolcim Energy Solutions SAS, France	Fellow Subsidiary
9	LafargeHolcim Bangladesh Ltd, Bangladesh	Fellow Subsidiary
10	Lafarge SA, France	Fellow Subsidiary
11	Counto Microfine Products Private Limited	Joint venture of Ambuja Cements Limited
12	The Provident Fund of ACC Ltd	Trust (Post-employment benefit plan)
13	ACC limited Employees Group Gratuity scheme	Trust (Post-employment benefit plan)

In accordance with the provisions of Ind AS 24 "Related Party Disclosures" and the Companies Act, 2013, following Personnel are considered as Key Management Personnel (KMP).

(b)	Name of the Related Parties:	Nature of Relationship
1	Mr. Sridhar Balakrishnan	Managing Director & CEO (w.e.f February 21, 2020)
2	Mr. Neeraj Akhoury	Managing Director & CEO (upto February 20, 2020). Additional Director w.e.f. February 21, 2020
3	MS. Rajani Kesari	Chief Financial Officer
4	Mr. Rajiv Choubey	Company Secretary
5	Mr. N S Sekhsaria	Chairman, Non Executive / Non Independent Director
6	Mr. Jan Jenisch	Deputy Chairman, Non Executive / Non Independent Director
7	Mr. Martin Kriegner	Non Executive / Non Independent Director
8	Mr. Shailesh Haribhakti	Independent Director
9	Mr. Sushil Kumar Roongta	Independent Director
10	Mr. Vijay Kumar Sharma	Non Independent Director
11	Ms. Falguni Nayar	Independent Director
12	Mr. Christof Hassig	Non Independent Director
13	Mr. Damodarannair Sundaram	Independent Director
14	Mr. Vinayak Chatterjee	Independent Director
15	Mr. Sunil Mehta	Independent Director

(C)	Transactions with Joint Venture Companies	For the Period ended June 30, 2020
		₹ Crore
1	Purchase of Finished Goods	40.76
	Aakaash Manufacturing Company Private Limited	40.76
2	Sale of Finished Goods	3.51
	Aakaash Manufacturing Company Private Limited	3.51
3	Receiving of Services	15.46
	OneIndia BSC Private Limited	15.46
4	Other recoveries (Net)	0.62
	Aakaash Manufacturing Company Private Limited	0.62
	Outstanding balances with Joint venture Companies	As at June 30, 2020
		₹ Crore
1	Outstanding balance included in Trade receivables	1.93
	Aakaash Manufacturing Company Private Limited	1.93
2	Outstanding balance included in Trade payables	12.95
	Aakaash Manufacturing Company Private Limited	9.83
	OneIndia BSC Private Limited	3.12
(D)	Transactions with Associate Companies	For the Period ended June 30, 2020
		₹ Crore
1	Purchase of Finished Goods	25.17
	Alcon Cement Company Private Limited	25.17
2	Purchase of Raw Materials	0.60
	Asian Concretes and Cements Private Limited	0.60
3	Sale of Unfinished Goods	8.88
	Alcon Cement Company Private Limited	8.88
4	Receiving of Services	34.05
	Asian Concretes and Cements Private Limited	34.05
5	Reimbursement of Expenses Received/Receivable	5.58
	Alcon Cement Company Private Limited	5.58
6	Reimbursement of Expenses Paid/Payable	0.89
	Alcon Cement Company Private Limited	0.09
	Asian Concretes and Cements Private Limited	0.80

	Outstanding balances with Associate Companies	As at June 30, 2020
		₹ Crore
1	Outstanding balance included in Trade receivables	6.49
	Alcon Cement Company Private Limited	6.49
2	Outstanding balance included in Trade payables	17.03
	Asian Concretes and Cements Private Limited	14.54
	Alcon Cement Company Private Limited	2.49
(E)	Details of Transactions relating to Ultimate Holding and Holding Companies	For the Period ended June 30, 2020
		₹ Crore
1	Dividend paid	143.36
	Ambuja Cements Limited	131.58
	Holderind Investments Limited	11.78
2	Purchase of Raw materials	0.71
	Ambuja Cements Limited	0.71
3	Purchase of Finished /Unfinished goods	149.84
	Ambuja Cements Limited	149.84
4	Purchase of Stores & Spares	0.11
	Ambuja Cements Limited	0.11
5	Sale of Fixed Assets	0.72
	Ambuja Cements Limited	0.72
6	Sale of Finished /Unfinished Goods	90.62
	Ambuja Cements Limited	90.62
7	Sale of Raw Material & Scrap	0.40
	Ambuja Cements Limited	0.40
8	Rendering of Services	20.73
	Ambuja Cements Limited	20.73
9	Receiving of Services	13.64
	Ambuja Cements Limited	13.64
10	Reimbursement of Expenses Received / Receivable	0.37
	Ambuja Cements Limited	0.37
11	Reimbursement of Expenses Paid / Payable	1.28
	Ambuja Cements Limited	1.28

	Outstanding balances with Ultimate Holding and Holding Companies	As at June 30, 2020
		₹ Crore
1	Outstanding balance included in Trade receivables	83.21
	Ambuja Cements Limited	83.21
2	Outstanding balance included in Other current assets - advances	0.04
	Ambuja Cements Limited	0.04
3	Outstanding balance included in Trade payables	90.01
	Ambuja Cements Limited	90.01
(F)	Details of Transactions relating to Fellow Subsidiary Companies	For the Period ended June 30, 2020
		₹ Crore
1	Purchase of Raw materials	209.42
	LafargeHolcim Energy Solutions SAS	209.32
	Counto Microfine Products Private Limited	0.10
2	Sale of Finished /Unfinished Goods	0.01
	Counto Microfine Products Private Limited	0.01
3	Technology and Know-how fees	58.70
	Holcim Technology Ltd	58.70
4	Receiving of Services	27.50
	Holcim Services (South Asia) Limited	26.91
	Lafarge SA	0.56
	Holcim Technology Ltd	0.03
5	Rendering of Services	6.07
	Holcim Services (South Asia) Limited	5.17
	Lafarge SA	0.59
	Holcim Technology Ltd	0.31
6	Reimbursement of Expenses Paid / Payable	0.27
	Lafargeholcim Energy Solutions SAS	0.27
7	Reimbursement of Expenses Received / Receivable	0.67
	Lafargeholcim Energy Solutions SAS	0.20
	Holcim Technology Ltd	0.47
8	Expense recognised in respect of doubtful debts	1.73
	Holcim Technology Ltd	1.45
	LafargeHolcim Trading Pte Ltd	0.13
	PT Holcim Indonesia Tbk	0.15

	Outstanding balances with Fellow Subsidiary Companies	As at June 30, 2020
		₹ Crore
1	Outstanding balance included in Trade receivables	4.36
	Holcim Services (South Asia) Limited	3.94
	Lafarge SA	0.23
	Holcim Technology Ltd	0.16
	Holcim Cement (Bangladesh) Ltd	0.01
	LafargeHolcim Bangladesh Ltd	0.02
2	Outstanding balance included in Trade payables	60.17
	LafargeHolcim Energy Solutions SAS	3.56
	Holcim Technology Ltd	36.63
	Counto Microfine Products Private Limited	0.06
	Holcim Services (South Asia) Limited	19.86
	Lafarge SA	0.06
(G)	<u>Details of Transactions with Key Management Personnel</u>	For the Period ended June 30, 2020
		₹ Crore
1	Remuneration*	8.27
	Mr. Neeraj Akhoury (upto February 20, 2020)	1.02
	Mr. Sridhar Balakrishnan (w.e.f. February 21, 2020)	2.05
	Ms. Rajani Kesari**	3.91
	Mr. Rajiv Choubey**	1.29
	Breakup of Remuneration	8.27
	Short term employee benefits	7.82
	Post employment benefits (including defined contribution and	0.22
	Employee share based payments	0.23
2	Other Payment to Key Management Personnel	For the Period ended June 30, 2020
		₹ Crore
	Commission Payable	1.60
	Sitting Fees	0.33

* Provision for contribution to gratuity fund, leave encashment on retirement and other defined benefits which are made based on actuarial valuation on an overall Company basis are not included in remuneration to key management personnel.

**Remuneration includes performance incentive for the year 2019.

The Company makes monthly contributions to provident fund managed by "The Provident Fund of ACC Ltd" for certain eligible employees. Under the scheme, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. During the period, the Company contributed ₹ 11.34 Crore.

The Company maintains gratuity trust for the purpose of administering the gratuity payment to its employees (ACC limited Employees Group Gratuity scheme). During the period, the Company has not made any contribution to gratuity trust.