

Secretarial Division

**ACC**

**ACC Limited**  
Registered Office  
Cement House  
121, Maharshi Karve Road  
Mumbai - 400 020, India

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[www.acclimited.com](http://www.acclimited.com)

No. ACC/Sec./SE/21/010  
February 11, 2021

**National Stock Exchange  
of India Limited**  
Exchange Plaza, 5th Floor  
Plot No.C/1, G Block,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
Tel.: 2659 8235/36 8458  
**Scrip Code: ACC**

**BSE Limited**  
Corporate Relations  
Department  
P.J. Towers, Dalal Street  
Mumbai 400 001  
Tel.: 2272 8013/15/58/8307  
**Scrip Code: 500410**

Dear Sir/ Madam,

**Sub: Media Release-Outcome of the Board Meeting for the quarter and financial year ended December 31, 2020 - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in continuation to our earlier letter today dated February 11, 2021 wherein audited Standalone Financial Statements of the Company for the quarter and financial year ended December 31, 2020 and audited Consolidated Financial Statements of the Company for the quarter and financial year ended December 31, 2020 have been filed with the stock exchanges.

In this regard, please find attached herewith the Media Release on the captioned subject.

The said media release will be simultaneously posted on the Company's website at [www.acclimited.com](http://www.acclimited.com).

You are requested to take note of the same.

Thanking You.  
Yours Sincerely,  
For **ACC Limited**

**Rajiv Choubey**  
Chief Legal Officer & Company Secretary  
ACS-13063

Encl.: As above

## Media Release

### ACC Delivers Strong Results in a Pandemic-Hit Year

#### October – December Quarter 2020

- EBITDA up 30% vs previous year with margin expansion of 360 basis points
- 43% increase in Operating EBIT vs previous year on a Net Sales growth of 2%

#### Full Year 2020

- 3% increase in EBITDA in a pandemic hit year with margin expansion of 270 basis points
- Margin expansion driven by Product Mix Optimization and Cost Efficiency Initiatives

### Consolidated Financial Results for Oct – Dec 2020

		Quarter Oct-Dec 2020	Quarter Oct-Dec 2019	Year Jan-Dec 2020	Year Jan-Dec 2019
Sales Volume – Cement	Million Tonnes	7.71	7.76	25.53	28.89
Sales Volume – Ready Mix Concrete	Million Cubic metres	0.73	0.93	2.27	3.53
Net Sales	₹Crore	4,066	3,970	13,487	15,343
EBITDA #	₹Crore	701	541	2,484	2,413
EBITDA Margin	%	17.2%	13.6%	18.4%	15.7%
Operating EBIT #	₹Crore	543	380	1,845	1,806
Operating EBIT Margin	%	13.4%	9.6%	13.7%	11.8%
Profit after Tax	₹Crore	472	273	1,430	1,378

# excluding charge of ₹129 Crore in Q4'20 & Year 2020

"As India continues to fight Covid-19 successfully, it is promising to see that our economy is on its path to recovery. The Union Budget is expected to give further impetus to the economic revival.

At ACC, we have demonstrated our resilience in these times. We continue to focus on the well-being of our employees and related communities. 'Health, Cost and Cash' have been the key pillars of our strategy. Our cost efficiency programs and working capital optimization initiatives have helped deliver strong results.

In Jan 2021, we successfully commissioned our new Grinding Unit at Sindri in the State of Jharkhand, with a cement capacity of 1.4 MTPA. This growth project will further strengthen our position in the eastern region.

We are pleased to announce a dividend of ₹ 14 per share. We are confident of continuing our journey of strong performance in the coming quarters" said **Sridhar Balakrishnan, Managing Director & CEO**



## Media Release

### Performance

- Net Sales during the quarter increased to ₹ 4,066 Crore compared to ₹ 3,970 Crore last year
- EBITDA during the quarter at ₹ 701 Crore showed a growth of 30% vs previous year with a margin expansion of 360 basis points
- Generation of additional cash and cash equivalents of ₹ 1,357 Crore during the year 2020, driven mainly by strong working capital actions

### Dividend

The Board of Directors has recommended payment of final dividend at ₹ 14/- per share of ₹ 10/-

### Outlook

We are encouraged by the Government's increased spending on infrastructure development, particularly roads, railways, affordable housing and other schemes as announced in the recent Union Budget. We are optimistic and maintain a positive outlook that the government's timely and pro-active measures will open up more opportunities for the cement sector which will stimulate cement demand & enhance economic growth.



**Sridhar Balakrishnan**  
Managing Director & CEO

February 11, 2021

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### **About ACC**

ACC Limited, a member of the LafargeHolcim Group, is one of India's leading producers of cement and ready mix concrete. It has ~6500 employees, 17 cement manufacturing sites, 80 concrete plants and a nationwide network of over 50,000 retail outlets to serve its customers. With a world-class R&D centre in Mumbai, the quality of ACC's products and services, as well as its commitment to technological development, make it a preferred brand in building materials. Established in 1936, ACC is counted among the country's 'Most Sustainable Companies' and it is recognized for its best practices in environment management and corporate citizenship

### **Disclaimer**

This press release may contain "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and may contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." For us, uncertainties may arise from fluctuations in raw material costs, availability of limestone, demand of cement and other factors affecting the demand including those of a political, economic, business, competitive or regulatory nature. Actual future results may differ substantially or materially than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.