

Secretarial Division



ACC Limited
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No. ACC/Sec./SE/21/050
July 19, 2021

**National Stock Exchange
of India Limited**
Exchange Plaza, 5th Floor
Plot No.C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
Tel.: 2659 8235/36 8458
Scrip Code: ACC

BSE Limited
Corporate Relations
Department
P.J. Towers, Dalal Street
Mumbai 400 001
Tel.: 2272 8013/15/58/8307
Scrip Code: 500410

Dear Sir/ Madam,

Sub: Media Release-Outcome of the Board Meeting for the quarter & half year ended June 30, 2021 - SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is in continuation to our earlier letter today dated July 19, 2021 wherein unaudited Standalone Financial Statements of the Company for the quarter and half year ended June 30, 2021 and unaudited Consolidated Financial Statements of the Company for the quarter and half year ended June 30, 2021 have been filed with the stock exchanges.

In this regard, please find attached herewith the Media Release on the captioned subject.

The said media release will be simultaneously posted on the Company's website at www.acclimited.com.

You are requested to take note of the same.

Thanking You.
Yours Sincerely,
For **ACC Limited**

Rajiv Choubey
Chief Legal Officer & Company Secretary
ACS-13063

Encl.: As above

ACC delivers strong performance in a challenging quarter

- EBIT and Profit after Tax during the quarter double
- EBIT margin expands by 460 basis points, driven by efficiencies under project “Parvat”
- Increased focus on developments and launch of Green, Value Added and Innovative Products. Green concrete ‘ECOPact’ rose to 6% of the total RMX sales
- Operations run with strong focus on health and safety protocols

Consolidated Financial Results for second quarter (April-June) 2021

		Quarter Apr-Jun 2021	Quarter Apr-Jun 2020	Half Year Jan-Jun 2021	Half Year Jan-Jun 2020
Sales Volume – Cement	Million Tonnes	6.84	4.76	14.81	11.32
Sales Volume – Ready Mix Concrete	Million Cubic metres	0.58	0.15	1.41	1.07
Net Sales	₹Crore	3,810	2,520	8,024	5,953
EBITDA	₹Crore	869	525	1,730	1,112
EBITDA Margin	%	22.8	20.8	21.6	18.7
Operating EBIT	₹Crore	723	363	1,440	791
Operating EBIT Margin	%	19.0	14.4	17.9	13.3
Profit before Tax	₹Crore	758	403	1,513	879
Profit after Tax	₹Crore	569	271	1,132	594

“I am proud of the way team ACC has recorded very good performance this quarter. With a strong focus on supply chain efficiencies and cost optimization, the company has emerged stronger and more resilient. Waste Heat Recovery System projects at various sites are progressing well. The large cement capacity expansion project at Ametha in Madhya Pradesh has commenced.

At the forefront of green building solutions, our parent company has been recently rebranded as Holcim. This new chapter of our journey to become the global leader in innovative and sustainable building solutions is very relevant to ACC. We have started our transformation journey to offer sustainable building materials and solutions in India. We continue to focus on new product developments to launch green, value-added and innovative products such as ECOPact.” said **Sridhar Balakrishnan, Managing Director and CEO.**

Covid 19 Update

Health and safety remains our key priority. We encouraged all our employees, their families and our communities to actively participate in the vaccination drive. We are ensuring strict adherence to government guidelines and Covid appropriate behavior across our locations. Adequate infrastructure and medical support are made available to ensure safety of our employees. Our team continuously monitors the situation and takes proactive steps to ensure the health and safety of our employees and communities. We also supplemented medical infrastructure at the onset of Wave 2 by procuring oxygen concentrators and setting up 7 oxygen plants attached to government hospitals across the country.

Media Release

Performance

- Net Sales during the quarter increased to ₹ 3,810 Crore, a growth of 51% vs previous year
- EBITDA during the quarter up by 65% vs previous year at ₹ 869 Crore, with an EBITDA margin expansion of 200 basis points
- Strong delivery on cost efficiency actions under project 'Parvat' across cost levers
- Healthy working capital despite volatility due to second wave of Covid 19

Outlook

We strongly believe in the resilience of the Indian economy as it continues to navigate the impact of Covid 19. Demand is expected to recover supported strongly by Government's increased spending on large scale infrastructure projects which augurs well for the cement sector. We believe we are well poised to capitalize on the growth momentum in the ensuing period.

Sridhar Balakrishnan
Managing Director and CEO

July 19, 2021

About ACC

ACC Limited, a member of the Holcim Group, is one of India's leading producers of cement and ready mix concrete. It has ~6000 employees, 17 cement manufacturing sites, 79 concrete plants and a nationwide network of over 50,000 retail outlets to serve its customers. With a world-class R&D centre in Mumbai, the quality of ACC's products and services, as well as its commitment to technological development, make it a preferred brand in building materials. Established in 1936, ACC is counted among the country's 'Most Sustainable Companies' and it is recognized for its best practices in environment management and corporate citizenship

Disclaimer

This press release may contain "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and may contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." For us, uncertainties may arise from fluctuations in material costs, availability of limestone, demand of cement and other factors affecting the demand including those of a political, economic, business, competitive or regulatory nature. Actual future results may differ substantially or materially than those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.