

**Secretarial Division**  
16<sup>th</sup> December 2016

BSE Limited  
Corporate Relationship Department  
Pheroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
Tel. No.: 022 22721233/22721234  
**Scrp Code: 500410**

**ACC**

ACC Limited  
Registered Office  
Cement House  
121, Maharshi Karve Road  
Mumbai 400 020, India

CIN: L26940MH1936PLC002515

Phone +91 22 3302 4321  
Fax +91 22 6631 7458  
www.acclimited.com

Dear Sir

**Sub: Change in Directorate**

The Board of Directors at its Meeting held today, December 16, 2016, has appointed Mr Neeraj Akhoury as an Additional Director on the Board of Directors of the Company with immediate effect.

Mr. Akhoury a steel and cement veteran, is presently the CEO of Lafarge Surma Cement Limited and Country Representative of LafargeHolcim Bangladesh. He has had a successful track record in the core sector industries and held leadership roles in India and other emerging markets. He started his career with Tata Steel in 1993 and joined the LafargeHolcim group in India in 1999. He was a member of the Executive Committee of Lafarge India, heading Corporate Affairs followed by Sales. In 2011, he moved to Nigeria as CEO & Managing Director of Lafarge AshakaCem PLC. Thereafter he was appointed Strategy & Business Development Director for Middle East & Africa at the Lafarge headquarters in Paris.

The Board of Directors has also reluctantly acceded to the request of Mr Harish Badami, to step down as the Chief Executive Officer and Managing Director of the Company since he wishes to pursue other career opportunities and accordingly has accepted Mr Badami's resignation as CEO& MD of the Company with effect from February 4, 2017.

In view of the above, the Board has appointed Mr Neeraj Akhoury as the Managing Director & CEO to take charge upon Mr Badami demitting his office on 4<sup>th</sup> February 2017. In the interim, Mr Akhoury has been designated as the Managing Director & CEO (Designate) with immediate effect. To ensure smooth transition, Mr Badami has volunteered to advise and support the new Managing Director & CEO and he will accordingly continue his association with the Company till 30<sup>th</sup> June 2017.

Mr Harish Badami assumed office as CEO & Managing Director of ACC Limited on August 13, 2014. During his tenure, the Company focused strongly on sustainable development and was able to successfully complete the major capacity expansion project at Jamul.

The Board has placed on record its appreciation of the leadership provided by Mr Harish Badami during his tenure as CEO & MD and his contribution to the Company.

Yours sincerely



Burjor D Nariman  
Company Secretary & Head Compliance